

"Shree Sakthi Kunj" 9, Ramalinga Nagar, IV Cross, S.B. Colony, Coimbatore - 641 011. Tamii Nadu, INDIA & Off : +91 422 2454415 Email : info@salonagroup.com Web : www.salonagroup.com

29<sup>th</sup> April 2024

The Manager, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Dear Sir,

Subject: Reply to Query dated 24th April 2024

Adverting to your Letter under reference, we would like to submit as under:

The existing capacity of the Plant is 25,488 Spindles.

Our Capacity utilisation is at 97%

As disclosed we have already procured / installed 18000 spindles and the commercial production is expected by June 2024.

The Investment for additional spindles is met by Term Loans from Banks to the extent of 75% and the balance 25% through Internal accruals.

Thanking you,

Yours Faithfully, For Salona Cotspin Limited Suyau

(Shyamlal Agarwala) Managing Director DIN: 00003055

## SPINNING YARN TO PERFECTION