

29th April 2024

The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Subject: Reply to Query dated 24th April 2024

Adverting to your Letter under reference, we would like to submit as under:

The existing capacity of the Plant is 25,488 Spindles.

Our Capacity utilisation is at 97%

As disclosed we have already procured / installed 18000 spindles and the commercial production is expected by June 2024.

The Investment for additional spindles is met by Term Loans from Banks to the extent of 75% and the balance 25% through Internal accruals.

Thanking you,

Yours Faithfully,

For Salona Cotspin Limited



(Shyamlal Agarwala)

Managing Director

DIN: 00003055