

**Date:** May 29, 2026

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
--	--

**SUB: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, MAY 29, 2026**

**Dear Sir/Madam,**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting held today at A-301-320, 3rd Floor, Tower-A, Plot No.8, Block-B, Sector-62, Noida, UP-201301 inter alia, considered and approved the Standalone & Consolidated Audited Financial Result of the Company for the quarter and financial year ended on March 31, 2026. M/s VAPS & Co., Statutory Auditors of the Company, have issued an audit report with unmodified opinion.

Accordingly, we are enclosing herewith the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2026 with segment wise report, Asset & Liability Statement, Cash Flow Statement and Audit Report received from the Statutory Auditors of the Company on the said results. Further, a declaration pursuant to Reg 33(3)(d) of SEBI (LODR) Regulations, 2015 regarding unmodified opinion of Statutory Auditors on financial results for FY ended March 31, 2026 is also enclosed herewith.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for trading in securities of the Company will open on May 31, 2026.

The Board Meeting was commenced at 01:00 P.M. and concluded at 03:40 P.M.

You are requested to kindly take the same on record.

Yours faithfully,

**For Salasar Techno Engineering Limited**

MOHIT  
KUMAR GOEL

Digitally signed by  
MOHIT KUMAR GOEL  
Date: 2026.05.29  
16:23:00 +05'30'

**Mohit Kumar Goel**  
**Company Secretary & Compliance Officer**

**CIN No.** - L23201UP2001PLC209751



**Corporate Office:** - A-301-320, 3<sup>rd</sup> Floor, Tower-A, Noida One, Plot No.8, Block-B, Sec-62, Noida U.P. 201309

**Regd. Off. & Unit 1:** - Khasra 265, 281-288, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-U.P. 201015

**Unit 2-** Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur, U.P.-245304

**Unit 3-** Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur, U.P.- 245304  
www.salasartechno.com



+91 7017538987, 8750725142

+91 9368883592

+91 7417971568



towers@salasartechno.com  
marketing@salasartechno.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SALASAR TECHNO ENGINEERING LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **SALASAR TECHNO ENGINEERING LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For VAPS & Company**

Chartered Accountants

ICAI Firm Registration Number: 003612N

*V A*

**Vinayak Aggarwal**

Partner

Membership Number: 537842

UDIN : 26537842 BKVQUG2311



Place : Noida

Date : May 29 , 2026

**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

Website: www.salasartechno.com Telephone No. (+91) 7017538987 Email: compliance@salasartechno.com

CIN: L23201UP2001PLC209751

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MAR, 2026**

(₹ in Lakh Except EPS)

Particulars	Quarter ended			Year ended	
	31-Mar-26 (Unaudited)	31-Dec-25 (Unaudited)	31-Mar-25 (Unaudited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1 Income from operations	43,791.92	31,068.90	47,075.43	1,45,916.59	1,41,261.04
2 Other Income	130.73	178.37	193.35	592.13	501.76
3 <b>Total Income (1 + 2)</b>	<b>43,922.65</b>	<b>31,247.27</b>	<b>47,268.78</b>	<b>1,46,508.72</b>	<b>1,41,762.80</b>
4 <b>Expenses</b>					
Cost of revenue from operations	33,950.31	28,927.06	37,060.71	1,24,865.87	1,15,270.65
Changes in Inventories of Finished goods, Work-in-progress and others	-	(3,855.41)	2,596.06	(5,667.90)	1,430.60
Employee benefits expenses	2,173.18	1,594.51	1,492.80	6,300.82	5,431.75
Finance costs	1,615.15	1,393.29	1,325.67	5,393.36	5,014.31
Depreciation and amortization expenses	1,396.78	1,393.29	1,325.67	5,393.36	5,014.31
Other Expenses	356.53	365.87	306.23	1,435.66	1,221.91
<b>Total Expenses</b>	<b>42,032.56</b>	<b>30,684.29</b>	<b>44,487.74</b>	<b>1,40,495.06</b>	<b>1,34,842.26</b>
5 <b>Profit before exceptional items &amp; tax (3-4)</b>	<b>1,890.09</b>	<b>562.98</b>	<b>2,781.04</b>	<b>6,013.66</b>	<b>6,920.54</b>
6 Exceptional Items	-	-	-	-	-
7 <b>Profit before Tax (5-6)</b>	<b>1,890.09</b>	<b>562.98</b>	<b>2,781.04</b>	<b>6,013.66</b>	<b>6,920.54</b>
8 <b>Tax Expenses</b>					
Current Tax	431.83	134.75	800.92	1,514.63	1,748.24
Deferred Tax	96.40	(9.85)	49.03	41.19	101.30
9 <b>Net Profit for the period / year (7-8)</b>	<b>1,361.86</b>	<b>438.08</b>	<b>1,931.09</b>	<b>4,457.84</b>	<b>5,071.00</b>
Other Comprehensive Income (after tax)	14.18	21.70	(23.07)	32.98	(21.78)
10 <b>Total Comprehensive Income (after tax)</b>	<b>1,376.04</b>	<b>459.78</b>	<b>1,908.02</b>	<b>4,490.82</b>	<b>5,049.22</b>
11 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	17,479.50	17,479.50	17,267.70	17,479.50	17,267.70
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	62,433.72	55,867.26
13 <b>Earnings per equity share</b>					
Basic (₹)	0.08	0.03	0.11	0.26	0.30
Diluted (₹)	0.08	0.03	0.11	0.26	0.30

**SALASAR TECHNO ENGINEERING LIMITED**

**Standalone Segmentwise Revenue, Results, Assets and Liabilities**

(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-26 (Unaudited)	31-Dec-25 (Unaudited)	31-Mar-25 (Unaudited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1 <b>Segment Revenue</b>					
a. Steel Structures	32,807.17	21,117.72	28,582.40	97,412.25	85,211.05
b. EPC Projects	11,825.89	10,041.97	22,399.80	50,934.94	62,136.17
c. Unallocated Segment	-	-	-	-	-
	44,633.06	31,159.69	50,982.20	1,48,347.19	1,47,347.22
Less: Inter Segment Revenue	841.14	90.79	3,906.77	2,430.60	6,086.18
<b>Total Revenue from Operations</b>	<b>43,791.92</b>	<b>31,068.90</b>	<b>47,075.43</b>	<b>1,45,916.59</b>	<b>1,41,261.04</b>


<b>2 Segment Results</b>					
a. Steel Structures	3,461.07	2,065.44	3,177.38	10,544.31	8,769.43
b. EPC Projects	463.70	399.93	1,385.00	3,090.91	4,625.56
Total Segment Results	3,924.77	2,465.37	4,562.38	13,635.22	13,394.99
Less:					
(i) Finance costs	1,396.78	1,393.29	1,325.67	5,393.36	5,014.31
(ii) Net unallocated expenditure/(income)	637.90	509.10	455.67	2,228.20	1,460.14
<b>Total Profit Before Tax</b>	<b>1,890.09</b>	<b>562.98</b>	<b>2,781.04</b>	<b>6,013.66</b>	<b>6,920.54</b>
<b>3 Segment Assets</b>					
a. Steel Structures	97,098.29	88,256.63	71,039.67	97,098.29	71,039.67
b. EPC Projects	77,999.79	67,510.37	64,074.67	77,999.79	64,074.67
Total Segment Assets	1,75,098.09	1,55,767.00	1,35,114.34	1,75,098.09	1,35,114.34
Add: Unallocated	31,571.74	31,757.47	25,754.12	31,571.74	25,754.12
<b>Total Assets</b>	<b>2,06,669.82</b>	<b>1,87,524.47</b>	<b>1,60,868.46</b>	<b>2,06,669.82</b>	<b>1,60,868.46</b>
<b>4 Segment Liabilities</b>					
a. Steel Structures	40,235.68	29,422.71	23,603.38	40,235.68	23,603.38
b. EPC Projects	43,131.22	41,231.86	30,172.40	43,131.22	30,172.40
Total Segment Liabilities	83,366.90	70,654.57	53,775.78	83,366.90	53,775.78
Add: Unallocated	43,389.69	38,332.72	33,957.73	43,389.69	33,957.73
<b>Total Liabilities</b>	<b>1,26,756.60</b>	<b>1,08,987.29</b>	<b>87,733.51</b>	<b>1,26,756.60</b>	<b>87,733.51</b>

**Notes:**

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29-May-2026. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
- These audited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of ₹ 2.64 lakhs and long-term compensated absences of ₹ 0.25 lakhs primarily arises due to change in wage definition in Profit & Loss a/c. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Company allotted 8,61,80,000 warrants on April 30, 2024 on a preferential basis. The 18-month exercise period expired on October 29, 2025. All warrants held by Promoters were exercised and converted into equity shares. In respect of 3,25,00,000 warrants held by Non-Promoters that remained unexercised, 25% of the issue price aggregating to Rs. 1,170 lakhs has been forfeited in accordance with the terms of issue.

*Atul Kumar*



- 6 The Hon'ble National Company Law Tribunal, Kolkata Bench-II, Kolkata, vide its Order dated May 22, 2026, has sanctioned the Scheme of Amalgamation of EMC Limited ("Transferor Company") with Salasar Techno Engineering Limited ("Transferee Company"). The Appointed Date of the Scheme is October 23, 2024. Further, the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, had earlier approved the aforesaid Scheme on the petition filed by the Transferee Company on October 29, 2025. The Company is in the process of completing the necessary formalities as directed by the NCLT to give effect to the Merger. Since the merger not yet completed the effect of merger will be taken in June Quarter.
- 7 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 8 The audited standalone financial results for the quarter and year ended 31 Mar, 2026 are available on the website of the Company ([www.salasartechno.com](http://www.salasartechno.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).
- 9 Figures for the quarter ended 31st Mar 2026 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

**For and on behalf of**  
**SALASAR TECHNO ENGINEERING LIMITED**



**ALOK KUMAR**

**Chairman**

Date: 29-May-2026

Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**  
 Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015  
 CIN : L23201UP2001PLC209751  
**BALANCE SHEET AS AT 31 Mar, 2026**

(₹ in Lakh)

Particular	As at 31 Mar 2026	As at 31 Mar 2025
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	25,237.05	20,443.05
Capital Work-in-Progress	778.76	161.13
Right of Use Assets	1,793.28	1,218.76
Intangible Assets	24.96	20.32
Financial Assets		
(a) Investments	17,934.77	17,934.77
(b) Other Financial Asset	21,562.87	13,736.91
Other Non-current Assets	1,118.08	1,254.68
<b>Current Assets</b>		
Inventories	50,171.97	33,977.09
Financial Assets		
(a) Investments	3.62	2.98
(b) Trade Receivables	62,592.03	43,103.08
(c) Cash and Cash Equivalent	168.42	37.67
(d) Bank balances other than (c) above	1,710.81	1,703.19
(e) Other Financial Assets	15,272.11	14,127.07
Other Current Assets	8,301.09	13,147.77
Current Tax Assets (net)	-	-
<b>TOTAL ASSETS</b>	<b>2,06,669.82</b>	<b>1,60,868.46</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	17,479.50	17,267.70
Other Equity	62,433.72	55,867.26
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	943.89	2,087.27
(b) Lease Liabilities	636.41	121.59
Provisions	502.65	506.92
Deferred Tax Liabilities (net)	773.72	721.44
Other Non-current Liabilities	6.15	6.92
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	39,514.36	29,514.76
(b) Lease Liabilities	135.98	10.70
(c) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	212.71	1,157.09
(ii) Dues of creditors other than MSME	18,154.91	9,889.20
(d) Other Financial Liabilities	1.60	2.18
Provisions	62.13	46.86
Other Current Liabilities	65,336.28	43,648.11
Current Tax Liability (Net)	475.81	20.46
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,06,669.82</b>	<b>1,60,868.46</b>

For and on behalf of

**SALASAR TECHNO ENGINEERING LIMITED**



**ALOK KUMAR**

**Chairman**

Date: 29-May-2026

Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

CIN : L23201UP2001PLC209751

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st Mar, 2026**

(₹ in Lakh)

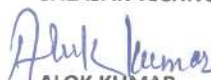
Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
<b>Cash Flow from Operating Activities</b>		
Profit Before Tax	6,013.66	6,920.54
<b>Adjustment for:</b>		
Depreciation and amortisation expenses	1,435.66	1,221.91
Finance costs	5,393.36	5,014.31
Interest income	(585.76)	(442.88)
(Gain)/ loss on sale of property, plant and equipment	-	-
Bad debts written off	-	-
Provision for doubtful debts	382.96	166.91
Electricity duty refundable	(3.32)	(6.64)
Provision for employee benefits expense	55.07	35.39
(Gain)/ loss on fair valuation of assets	(0.64)	2.67
<b>Operating profit before working capital changes</b>	<b>12,690.99</b>	<b>12,912.21</b>
<b>Adjustments for working capital</b>		
<b>Adjustment for (increase)/ decrease in operating assets</b>		
Inventories	(16,194.88)	(65.69)
Trade receivables	(19,871.91)	(11,639.68)
Other financial assets	(1,127.21)	(8,452.33)
Net Cash Flow from other financial assets	(7,822.64)	(1,487.22)
Other non-current assets	136.60	(1,152.11)
Other current assets	4,846.68	(9,928.55)
<b>Adjustment for increase/ (decrease) in operating assets</b>		
Trade payables	7,321.33	1,529.43
Other current liabilities	22,706.55	20,414.96
Other financial liabilities	(1.35)	(1.04)
<b>Cash generated from operations</b>	<b>2,684.16</b>	<b>2,129.98</b>
Income Tax Paid	1,514.63	1,748.24
<b>Net cash generated from operating activities (A)</b>	<b>1,169.53</b>	<b>381.74</b>
<b>Cash Flow from Investing Activities</b>		
Sale (purchase) of current investments	-	1.45
Interest Income	567.93	815.02
Investments	-	(17,927.57)
Purchase of property, plant and equipment	(6,696.34)	(1,222.23)
Acquisition of right -of-use assets	(743.97)	(0.00)
Bank balance (not consider as cash and cash equivalents)	(7.62)	800.35
Proceeds from sale of property, plant and equipment	13.85	2,056.35
<b>Net cash used in investing activities (B)</b>	<b>(6,866.15)</b>	<b>(15,476.64)</b>

*Ahmed Kumar*



<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of share capital	1,117.44	23,279.60
Forfeiture of Share Warrant Amount	1,170.00	
Proceeds from non-current borrowings	(1,143.38)	(1,810.35)
Proceeds from current borrowings	9,999.60	(1,416.35)
Dividend paid	-	-
Finance costs	(5,316.29)	(5,002.54)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>5,827.37</b>	<b>15,050.36</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A + B + C)</b>	<b>130.75</b>	<b>(44.53)</b>
Add : Opening Cash & Cash Equivalents	37.67	82.20
<b>Closing Cash &amp; Cash Equivalents</b>	<b>168.42</b>	<b>37.67</b>

For and on behalf of  
SALASAR TECHNO ENGINEERING LIMITED

  
ALOK KUMAR

Chairman

Date: 29-May-2026

Place: Noida (U.P.)



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
SALASAR TECHNO ENGINEERING  
LIMITED****Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **SALASAR TECHNO ENGINEERING LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associates and Jointly Ventures (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditors on separate financial statements/ financial information of subsidiaries, its associates and Jointly Ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

(i) includes the financial results of the following entities:

**a. The Holding Company :-**

- Salasar Techno Engineering Limited

**b. Wholly Owned Subsidiary :-**

- EMC Ltd.

**c. Subsidiary entity :-**

- Salasar REW JV

- Salasar Adorus Infra LLP

- STEL-ME-JV

- Salasar RVNL JV

**d. Joint Ventures :-**

- Sikka - Salasar JV

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

**(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended  
March 31, 2026**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including, the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of Five subsidiary and One joint venture included in the consolidated financial results, whose financial statements reflect total assets of Rs. 8714.80 lakhs crores as at March 31, 2026 and total revenues of Rs 899.71 Lakhs and Rs. 4680.61 Lakhs for the quarter and year ended March 31, 2026 respectively, total net Loss after tax of Rs 2728.70 Lakhs and Rs. 2695.26 Lakhs the quarter and year ended March 31, 2026 respectively and other comprehensive Income of Rs 72.92 Lakhs and Rs.171.18 Lakhs for the quarter and year ended March 31, 2026 respectively and net cash flows of Rs. 200.45 Lakhs for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited/ reviewed, as applicable, by other auditor whose report have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

(c)

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

**For VAPS & Company**

Chartered Accountants

ICAI Firm Registration Number: 003612N

*VAK*

**Vinayak Aggarwal**

Partner

Membership Number: 537842

UDIN : *26537842RVOHBW4489*



Place : Noida

Date : May 29, 2026

**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

Website: www.salasartechno.com Telephone No. (+91) 7017538987 Email: compliance@salasartechno.com

CIN: L23201UP2001PLC209751

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 Mar, 2026**

(₹ in Lakh Except EPS)

Particulars	Quarter ended			Year ended	
	31-Mar-26 (Unaudited)	31-Dec-25 (Unaudited)	31-Mar-25 (Unaudited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1 Income from operations	44,465.25	33,077.83	48,331.41	1,50,276.89	1,44,743.44
2 Other Income	357.11	230.20	265.36	912.44	726.38
3 <b>Total Income (1 + 2)</b>	<b>44,822.36</b>	<b>33,308.03</b>	<b>48,596.77</b>	<b>1,51,189.33</b>	<b>1,45,469.82</b>
4 <b>Expenses</b>					
Cost of revenue from operations	34,406.93	30,157.20	38,108.75	1,27,119.87	1,17,336.99
Changes in Inventories of Finished goods, Work-in-progress and others	2,173.18	(3,855.41)	2,596.06	(5,667.90)	1,430.60
Employee benefits expenses	1,863.00	1,720.88	1,619.26	6,949.72	5,975.93
Finance costs	1,430.04	1,437.03	1,386.45	5,559.82	5,183.31
Depreciation and amortization expenses	621.24	649.71	473.71	2,556.97	1,941.91
Other Expenses	4,622.25	2,405.53	3,261.87	10,642.76	8,744.70
<b>Total Expenses</b>	<b>45,116.64</b>	<b>32,514.94</b>	<b>47,446.10</b>	<b>1,47,161.24</b>	<b>1,40,613.44</b>
5 <b>Profit before exceptional items &amp; tax (3-4)</b>	(294.28)	793.09	1,150.68	4,028.09	4,856.39
6 Exceptional Items	-	-	(656.00)	-	(895.48)
7 <b>Profit before Tax (5-6)</b>	<b>(294.28)</b>	<b>793.09</b>	<b>494.68</b>	<b>4,028.09</b>	<b>3,960.91</b>
8 <b>Tax Expenses</b>					
Current Tax	356.73	253.75	809.93	1,656.43	1,825.43
Deferred Tax	715.84	(111.72)	208.21	609.09	222.40
9 <b>Net Profit for the period / year (7-8)</b>	<b>(1,366.84)</b>	<b>651.06</b>	<b>(523.46)</b>	<b>1,762.58</b>	<b>1,913.08</b>
Other Comprehensive Income (after tax)	87.10	(33.73)	2,795.48	204.16	2,796.77
10 <b>Total Comprehensive Income (after tax)</b>	<b>(1,279.74)</b>	<b>617.33</b>	<b>2,272.02</b>	<b>1,966.74</b>	<b>4,709.85</b>
11 <b>Net Profit attributable to :</b>					
Owners of the Company	(1,249.06)	541.51	(530.22)	1,721.63	1,910.46
Non-Controlling Interest	(117.78)	109.55	6.76	40.95	2.62
	<b>(1,366.84)</b>	<b>651.06</b>	<b>(523.46)</b>	<b>1,762.58</b>	<b>1,913.08</b>
12 <b>Other Comprehensive Income attributable to:</b>					
Owners of the Company	87.10	(33.73)	2,795.48	204.16	2,796.77
Non-Controlling Interest	-	-	-	-	-
	<b>87.10</b>	<b>(33.73)</b>	<b>2,795.48</b>	<b>204.16</b>	<b>2,796.77</b>
13 <b>Total Comprehensive Income attributable to:</b>					
Owners of the Company	(1,161.96)	507.78	2,265.26	1,925.79	4,707.23
Non-Controlling Interest	(117.78)	109.55	6.76	40.95	2.62
	<b>(1,279.74)</b>	<b>617.33</b>	<b>2,272.02</b>	<b>1,966.74</b>	<b>4,709.85</b>
14 Paid up Equity Share Capital (Face Value : ₹ 1 per Share)	17,479.50	17,479.50	17,267.70	17,479.50	17,267.70
15 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	65,904.58	61,287.60
16 <b>Earnings per equity share</b>					
Basic (₹)	(0.08)	0.04	(0.03)	0.10	0.11
Diluted (₹)	(0.08)	0.04	(0.03)	0.10	0.11



*Handwritten signature: Anup Kumar*

**SALASAR TECHNO ENGINEERING LIMITED**  
**Consolidated Segmentwise Revenue, Results, Assets and Liabilities**

(₹ in Lakh)

Particulars	Quarter ended			Year ended	Year ended
	31-Mar-26 (Unaudited)	31-Dec-25 (Unaudited)	31-Mar-25 (Unaudited)	31-Mar-26 (Unaudited)	31-Mar-25 (Audited)
<b>1 Segment Revenue</b>					
a. Steel Structures	32,807.17	21,117.72	28,582.40	97,412.25	85,211.05
b. EPC Projects	12,499.22	12,050.90	23,655.79	55,295.24	65,618.58
	45,306.39	33,168.62	52,238.19	1,52,707.49	1,50,829.63
Less: Inter Segment Revenue	841.14	90.79	3,906.78	2,430.60	6,086.19
<b>Total Revenue from Operations</b>	<b>44,465.25</b>	<b>33,077.83</b>	<b>48,331.41</b>	<b>1,50,276.89</b>	<b>1,44,743.44</b>
<b>2 Segment Results</b>					
a. Steel Structures	3,461.07	2,065.44	3,177.38	10,544.31	8,769.43
b. EPC Projects	(1,684.91)	676.28	(839.48)	1,281.81	1,836.03
Total Segment Results	1,776.17	2,741.72	2,337.90	11,826.12	10,605.46
Less:					
(i) Finance costs	1,430.04	1,437.03	1,386.45	5,559.82	5,183.31
(ii) Net unallocated expenditure/(income)	640.40	511.60	456.77	2,238.21	1,461.24
<b>Total Profit Before Tax</b>	<b>(294.28)</b>	<b>793.09</b>	<b>494.68</b>	<b>4,028.09</b>	<b>3,960.91</b>
<b>3 Segment Assets</b>					
a. Steel Structures	97,098.29	88,256.63	71,039.67	97,098.29	71,039.67
b. EPC Projects	86,714.62	79,419.25	75,752.25	86,714.62	75,752.25
Total Segment Assets	1,83,812.92	1,67,675.88	1,46,791.92	1,83,812.92	1,46,791.92
Add: Unallocated	31,571.71	31,757.42	25,733.66	31,571.71	25,733.66
<b>Total Assets</b>	<b>2,15,384.62</b>	<b>1,99,433.29</b>	<b>1,72,525.58</b>	<b>2,15,384.62</b>	<b>1,72,525.58</b>
<b>4 Segment Liabilities</b>					
a. Steel Structures	40,235.68	29,422.71	23,603.38	40,235.68	23,603.38
b. EPC Projects	48,320.51	47,480.11	36,386.17	48,320.51	36,386.17
Total Segment Liabilities	88,556.19	76,902.82	59,989.55	88,556.19	59,989.55
Add: Unallocated	43,389.67	38,332.66	33,937.24	43,389.67	33,937.24
<b>Total Liabilities</b>	<b>1,31,945.87</b>	<b>1,15,235.47</b>	<b>93,926.79</b>	<b>1,31,945.87</b>	<b>93,926.79</b>

**Notes:**

- The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29-May-2026. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
- These audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in the business of two segments i.e. 1) Manufacturing of Galvanized and Non-galvanized Steel Structures i.e. Steel Structure and 2) Engineering, Procurement and Construction (EPC).



- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of ₹ 2.64 lakhs and long-term compensated absences of ₹ 0.25 lakhs primarily arises due to change in wage definition in Profit & Loss a/c. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 The Company allotted 8,61,80,000 warrants on April 30, 2024 on a preferential basis. The 18-month exercise period expired on October 29, 2025. All warrants held by Promoters were exercised and converted into equity shares. In respect of 3,25,00,000 warrants held by Non-Promoters that remained unexercised, 25% of the issue price aggregating to Rs. 1,170 lakhs has been forfeited in accordance with the terms of issue.
- 6 The Hon'ble National Company Law Tribunal, Kolkata Bench-II, Kolkata, vide its Order dated May 22, 2026, has sanctioned the Scheme of Amalgamation of EMC Limited ("Transferor Company") with Salasar Techno Engineering Limited ("Transferee Company"). The Appointed Date of the Scheme is October 23, 2024. Further, the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, had earlier approved the aforesaid Scheme on the petition filed by the Transferee Company on October 29, 2025. The Company is in the process of completing the necessary formalities as directed by the NCLT to give effect to the Merger. Since the merger not yet completed the effect of merger will be taken in June Quarter.
- 7 Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 8 The audited consolidated financial results for the quarter and year ended 31 Mar, 2026 are available on the website of the Company ([www.salasartechno.com](http://www.salasartechno.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).
- 9 Figures for the quarter ended 31st Mar 2026 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

For and on behalf of  
SALASAR TECHNO ENGINEERING LIMITED



**ALOK KUMAR**  
**Chairman**

DIN : 01474484  
Date: 29-May-2026  
Place: Noida (U.P.)

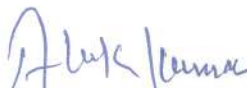


**SALASAR TECHNO ENGINEERING LIMITED**  
 Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015  
 CIN : L23201UP2001PLC209751  
**CONSOLIDATED BALANCE SHEET AS AT 31 Mar, 2026**

(₹ in Lakh)

Particular	As at 31 Mar 2026	As at 31 Mar 2025
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	41,719.47	38,012.38
Capital Work-in-Progress	778.76	161.13
Right of Use Assets	1,793.28	1,218.76
Goodwill	127.04	127.04
Intangible Assets	24.96	20.32
Financial Assets		
(a) Investments	-	-
(b) Other Financial Asset	21,570.93	4,907.22
Other Non- current Assets	1,118.08	1,254.68
<b>Current Assets</b>		
Inventories	50,171.97	33,977.09
Financial Assets		
(a) Investments	3.62	2.98
(b) Trade Receivables	64,447.17	46,415.67
(c) Cash and Cash Equivalent	368.87	527.65
(d) Bank Balances other than (c) above	4,047.08	4,757.22
(e) Other Financial Assets	16,842.58	23,717.56
Other Current Assets	12,370.81	17,322.99
Current Tax Assets (net)	-	102.89
<b>TOTAL ASSETS</b>	<b>2,15,384.62</b>	<b>1,72,525.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	17,479.50	17,267.70
Other Equity	65,904.58	61,287.60
Non-Controlling Interest	54.67	43.51
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	943.89	2,087.27
(b) Lease Liabilities	636.41	121.59
Provisions	592.78	589.03
Deferred Tax Liabilities (net)	2,157.06	1,693.54
Other Non-current Liabilities	6.15	6.92
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	40,514.36	29,514.76
(b) Lease Liabilities	135.98	10.70
(c) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	613.96	1,515.36
(ii) Dues of creditors other than MSME	18,749.60	11,285.40
(d) Other Financial Liabilities	185.96	127.18
Provisions	63.73	50.81
Other Current Liabilities	66,939.25	46,924.21
Current Tax Liability (Net)	406.74	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,15,384.62</b>	<b>1,72,525.58</b>

For and on behalf of  
**SALASAR TECHNO ENGINEERING LIMITED**

  
**ALOK KUMAR**  
 Chairman  
 Date: 29-May-2026  
 Place: Noida (U.P.)



**SALASAR TECHNO ENGINEERING LIMITED**

Regd Office: Kh. No. 265, 281 to 288, Parsaun-Dasna, Jindal Nagar, Hapur-201015

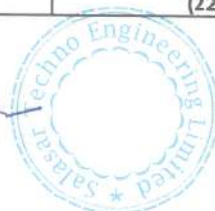
CIN : L23201UP2001PLC209751

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 Mar 2026**

(₹ in Lakh)

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
<b>Cash Flow From Operating Activities</b>		
Net Profit Before Income Tax	4,028.09	3,960.91
<b>Adjustment for:</b>		
Depreciation and amortization expenses	2,556.97	1,941.91
Interest income	(684.73)	(589.12)
Finance costs	5,559.82	5,183.31
Electricity duty refundable	(3.32)	(6.64)
Provision for employee benefits expense	60.74	56.97
(Gain)/ loss on fair valuation of assets	(0.64)	2.67
(Gain)/ loss on property, plant and equipment	5.39	467.77
Capital gain on sale of shares	-	(12.00)
Bad debts written off	80.96	1,205.56
Provision for doubtful debts	1,935.19	180.92
Interest on income tax refund	(0.76)	(0.06)
Impairment of Investments	-	603.08
Inventory Written off	-	4.81
<b>Operating profit before working capital changes</b>	<b>13,537.72</b>	<b>13,000.08</b>
<b>Adjustments for Working Capital</b>		
<b>Adjustment for (increase) / decrease in operating assets</b>		
Inventories	(16,194.88)	(65.69)
Trade receivables	(20,047.65)	(11,153.13)
Other financial assets	7,020.79	(10,524.56)
Other current assets	4,991.29	(9,887.14)
<b>Adjustment for increase / (decrease) in operating liabilities</b>		
Trade payables	6,623.35	743.42
Other current liabilities	21,769.03	19,166.97
Other financial liabilities	58.01	(1.04)
<b>Cash generated from operations</b>	<b>17,757.65</b>	<b>1,278.92</b>
Income Tax Paid	1,656.43	1,825.43
<b>Net cash generated from operating activities (A)</b>	<b>16,101.23</b>	<b>(546.51)</b>
<b>Cash Flow from Investing Activities</b>		
Sale (Purchase) of current investments	-	72.00
Interest Income	675.52	962.05
Increase in Goodwill	-	(127.04)
Purchase of property, plant and equipment	(6,768.70)	(1,226.08)
Acquisition of right -of-use assets	(743.97)	(0.00)
Bank Balance (not consider as cash and cash equivalents)	710.14	539.65
Interest on income tax refund	0.76	0.06
Proceeds from sale of property, plant and equipment	(57.21)	2,231.32
Net Cash Flow from other financial assets	(16,660.39)	(1,495.27)
<b>Net cash used in investing activities (B)</b>	<b>(22,843.85)</b>	<b>956.69</b>

*Atul Kumar*



<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of share capital	1,117.44	23,279.60
Proceeds from non-current borrowings	(1,143.38)	(1,853.87)
Proceeds from current borrowings	10,999.60	(16,579.79)
Contribution from Non-controlling interests	-	0.61
Forfeiture of Share Warrant Amount	1,170.00	-
Finance Costs	(5,559.82)	(5,183.31)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>6,583.84</b>	<b>(336.76)</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A + B + C)</b>	<b>(158.78)</b>	<b>73.42</b>
Add : Opening Cash & Cash Equivalents	527.65	259.98
Add : Opening Cash & Cash Equivalents on account of business combination net of trfd balance	-	194.25
<b>Closing Cash &amp; Cash Equivalents</b>	<b>368.87</b>	<b>527.65</b>

For and on behalf of

**SALASAR TECHNO ENGINEERING LIMITED**

*Alok Kumar*

**ALOK KUMAR**

**Chairman**

Date: 29-May-2026

Place: Noida (U.P.)



**Date: 29<sup>th</sup> May, 2026****To,**

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
---	---

Dear Sirs,

**Sub: Declaration pursuant to regulations 33 (3) (d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s VAPS & Company, Chartered Accountants (FRN-003612N), Statutory Auditors of our Company have issued an Audit Report with unmodified opinion on the Audited Financial Result (Standalone & Consolidated) of the Company for the quarter & financial year ended March 31<sup>st</sup>, 2026.

You are requested to kindly take the same on record.

Thanking You,

**FOR SALASAR TECHNO ENGINEERING LIMITED****Pramod Kumar Kala**  
**Chief Financial Officer**

CIN No. - L23201UP2001PLC209751