

**Date:** October 13, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra, East Mumbai – MH 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai MH - 400001 Scrip Code: 540642
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Dear Sir/Ma'am,

**Sub: Outcome of Finance Committee Meeting held on Monday, October 13, 2025 - “Conversion of 2,11,80,000 warrants into equal number of equity shares of the Company”**

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Finance Committee of the Board of Directors of the Company in their meeting held on today i.e. Monday, October 13, 2025 at the Company’s Registered Office situated at Kh. No. 265, 281-288, Parsaun – Dasna, Jindal Nagar, Hapur, Uttar Pradesh, India – 201015, has considered and approved the allotment of 2,11,80,000 fully paid-up equity shares of face value of Re. 1/- each, pursuant to conversion of 2,11,80,000 fully convertible warrants into said equal number of equity shares at an issue price of Rs. 14.40/- (including a premium of Rs. 13.40/- each), to the following allottee under the “Promoter Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 22,87,44,000/- (Rupees Twenty-Two Crores Eighty-Seven Lakhs and Forty-Four Thousand Only) at the rate of Rs. 10.80 (Rupees Ten and Eighty Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

S.No.	Name of Allottees	No. of warrants allotted	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Shashank Agarwal	40,00,000	40,00,000	40,00,000	4,32,00,000	0
2.	Shalabh Agarwal	1,39,00,000	1,39,00,000	1,39,00,000	15,01,20,000	0

CIN No. - L23201UP2001PLC209751



**Corporate Office:** - A-301-320, 3<sup>rd</sup> Floor, Tower-A, Noida One, Plot No.8, Block-B, Sec-62, Noida U.P. 201309

**Regd. Off. & Unit 1:** - Khasra 265, 281-288, Parsaun-Dasna, Jindal Nagar, Distt. Hapur- U.P. 201015

**Unit 2-** Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur, U.P.-245304

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3.	Bharat Agarwal	32,80,000	32,80,000	32,80,000	3,54,24,000	0
<b>Total</b>		<b>2,11,80,000</b>	<b>2,11,80,000</b>	<b>2,11,80,000</b>	<b>22,87,44,000</b>	<b>0</b>

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to “Promoters” and “Non-Promoters/Public Category”, on preferential basis, at an Issue Price of Rs. 14.40/- per warrant on payment of Rs. 3.60 (Rupees Three and Sixty Paise only) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 10.80/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 174,79,50,290/-consisting of 174,79,50,290 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be pleased note that 3,25,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 10.80/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as “**Annexure I**” to this letter.

The Finance Committee Meeting commenced at 05:30 P.M. and concluded at 06:00 P.M.

You are requested to take the information on record and oblige.

Thanking you.  
Yours Faithfully,

**For Salasar Techno Engineering Limited**

**Mohit Kumar Goel**  
**Company Secretary & Compliance Officer**

Encl: as above

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The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 2,11,80,000 Equity Shares at an issue price of Rs. 14.40/- (including a premium of Rs. 13.40/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 14.40/- each upon receipt of balance amount at the rate of Rs. 10.80 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 22,87,44,000/-.

**Additional information in case of preferential issue:**

4.	Name and number of the Investor(s)	S. No.	Name of Allottee	Category			
		1.	Shashank Agarwal	Promoter			
		2.	Shalabh Agarwal	Promoter			
		3.	Bharat Agarwal	Promoter			
5.	Post allotment of securities - outcome of the subscription,	Name of the Allottee(s)	Pre- Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		
			No. of shares	%	No. of shares	%	
		Shashank Agarwal	7,10,59,200	4.11	40,00,000	7,50,59,200	4.29
		Shalabh Agarwal	12,80,59,200	7.42	1,39,00,000	14,19,59,200	8.12
		Bharat Agarwal	0	0.00	32,80,000	32,80,000	0.19
		<b>Total</b>	<b>19,91,18,400</b>	<b>11.53</b>	<b>2,11,80,000</b>	<b>22,02,98,400</b>	<b>12.60</b>

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	<b>Issue price / allotted price (in case of convertibles),</b>	Warrants had been allotted on April 30, 2024 carrying a right to subscribe to 1 (one) Equity Share per warrant on receipt of amount at the rate of Rs. 3.60/- per warrant (being 25% of the issue price per warrant).  Now, 2,11,80,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 10.80 per warrant (being 75% of the issue price per warrant).
<b>6.</b>	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of 2,11,80,000 warrants into 2,11,80,000 fully paid-up Equity Shares of Re.1/- each.

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