

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
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Date: 15th May, 2015

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SUB: OUTCOME OF BOARD MEETING **REF: Clause 41, 20, 20A and 22(c) of Listing Agreement**

Dear Sir / Madam,

The Board Meeting of the Company was held on 15th May, 2015. The Board of Directors at the Board Meeting of the Company have approved the following:

1. Approved and taken on record the Audited Financial Results (Standalone / Consolidated) for the year ended 31st March, 2015.
 2. Recommended dividend on equity shares @ 10% p.a. (i.e. Re. 1/- per equity share) subject to approval of the members at the Annual General Meeting. **(Intimation pursuant to Clause 20, 20A and 22(c) of Listing Agreement)**
 3. Limited Review Report for the year ended 31st March, 2015.
- Please find enclosed herewith the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2015 (Standalone / Consolidated).
2. Statement of Assets and Liabilities for the year ended 31st March, 2015. (Annexed as notes to Financial Results).
3. Limited Review Report for the year ended 31st March, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED

RAJU PILLAI
COMPLIANCE OFFICER



SAKUMA EXPORTS LTD
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH'2015

(Rs. In Lacs)

	Three Month ended 31.03.2015 (Audited)	Three Month ended 31.03.2014 (Audited)	Three Month ended 31.12.2014 (Unaudited)	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)
				Standalone	Standalone	Consolidated	Consolidated
1.(a) Net Sales/Income from Opearations	65,861.29	38,444.72	14,812.46	108,085.35	101,132.15	179,972.06	157,863.61
(b) Other Operative Income	-	-	-	-	-	-	-
Total	65,861.29	38,444.72	14,812.46	108,085.35	101,132.15	179,972.06	157,863.61
2. Total Expenditure	-	-	-	-	-	-	-
a) Cost of Material consumed	62,031.65	32,516.52	14,137.28	98,899.57	88,816.91	167,909.15	142,505.35
b) Purchase of Stock in Trade	3,681.38	3,706.30	805.21	7,171.08	8,418.14	8,146.08	9,717.11
c) Direct Expenses	(774.36)	1,785.43	(379.95)	752.18	1,580.70	1,160.39	1,728.51
d) Change in inventories of Finished Goods	100.27	106.52	85.53	351.72	317.01	506.36	470.42
e) Employment Benefit Expense	24.63	21.82	19.79	83.30	79.32	83.60	79.70
f) Depreciation	153.55	277.51	99.71	640.96	856.12	664.36	1,205.69
g) Administrative, Selling & Other Expenses	65,217.12	38,414.10	14,767.57	107,898.81	100,068.20	178,469.94	155,706.78
Total	644.17	30.62	44.89	186.54	1,063.95	1,502.12	2,156.83
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	196.85	548.95	149.29	1,228.46	327.09	1,053.07	318.45
4. Other Income	841.02	579.57	194.18	1,415.00	1,391.04	2,555.19	2,475.28
5.Profit before Interest & Exceptional Items (3+4)	38.33	197.80	43.94	168.57	337.72	168.57	337.72
6.Finance Cost	802.69	381.77	150.24	1,246.43	1,053.32	2,386.62	2,137.56
7.Profit after Interest but before Exceptional Items (5-6)	-	-	-	-	-	-	-
8.Exceptional Items	802.69	381.77	150.24	1,246.43	1,053.32	2,386.62	2,137.56
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	234.22	147.10	51.07	385.05	365.00	385.18	365.79
10.Tax Expense	(5.70)	(4.28)	(4.10)	(12.88)	(16.17)	(12.88)	(16.17)
a) Current Tax	0.89	0.02	-	0.89	(0.61)	1.23	(0.61)
b) Deferred Tax	229.41	142.84	46.97	373.06	348.22	373.53	349.01
c) Income tax of earlier years	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
Total	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
12.Extraordinary Items	-	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period before Minority Interest (11+12)	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
14 Share of Profit of Minority Interest	-	-	-	-	-	54.79	158.32
15.Net Profit (+) / Loss (-) for the period (13-14)	573.28	238.93	103.27	873.37	705.10	1,958.30	1,630.23
16.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
17.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	6,077.32	5,839.30	8,048.04	6,926.53
18.Earnings per Share (EPS) (in Rs.)							
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	3.49	1.45	0.63	5.32	4.29	11.92	9.92
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	3.49	1.45	0.63	5.32	4.29	11.92	9.92
19.Public Shareholding							
- No. of Shares	5,155,019	5,248,005	5,212,502	5,155,019	5,248,005	5,155,019	5,248,005
- Public Shareholding	31.38	31.95	31.74	31.38	31.95	31.38	31.95
20.Promoters and Promoter group Shareholding							
(a) Pledged / Encumbered							
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.82	10.91	10.88	10.82	10.91	10.82	10.91
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered							
- No. of Shares	10,050,924	9,957,938	9,992,254	10,050,924	9,957,938	10,050,924	9,957,938
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.18	89.09	89.12	89.18	89.09	89.18	89.09
- Percentage of Shares (as a % of total shareholding of the company)	61.19	60.62	60.83	61.19	60.62	61.19	60.62

For SAKUMA EXPORTS LTD.

Saurabh
Director



Standalone / Consolidated Statement of Assets and Liabilities

	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)	For the Year Ended 31.03.2015 (Audited)	(Rs.in lacs) For the Year Ended 31.03.2014 (Audited)
	Standalone	Standalone	Consolidated	Consolidated
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,642.59	1,642.59	1,642.59	1,642.59
(b) Reserves and surplus	6,077.32	5,839.30	8,048.04	6,926.53
(c) Money received against share warrants				
Sub-total - Shareholders' funds	7,719.92	7,481.90	9,690.63	8,569.12
Share application money pending allotment	-	-	149.78	105.65
Minority interest	-	-	-	-
Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	57.26	70.13	57.26	70.13
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	57.26	70.13	57.26	70.13
Current liabilities				
(a) Short-term borrowings	12,845.11	10,296.30	12,845.11	10,296.30
(b) Trade payables	17,893.75	1,105.15	29,298.29	7,000.16
(c) Other current liabilities	1,574.14	389.46	321.65	389.46
(d) Short-term provisions	542.33	672.34	589.09	917.86
Sub-total - Current liabilities	32,855.33	12,463.25	43,054.14	18,603.78
TOTAL - EQUITY AND LIABILITIES	40,632.51	20,015.28	52,951.81	27,348.68
ASSETS				
Non-current assets				
(a) Fixed assets	320.54	393.34	322.64	395.66
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	107.40	12.06	1.10	1.06
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	109.48	118.75	109.48	118.75
(f) Other non-current assets	96.22	96.22	96.22	96.22
Sub-total - Non-current assets	633.64	620.37	529.44	611.69
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	3,407.58	4,159.76	3,501.64	4,662.03
(c) Trade receivables	30,442.18	9,236.98	41,474.56	15,478.82
(d) Cash and cash equivalents	2,549.08	1,689.72	3,749.91	2,357.01
(e) Short-term loans and advances	3,494.93	4,072.17	3,591.14	4,002.86
(f) Other current assets	105.10	236.28	105.12	236.27
Sub-total - Current assets	39,998.87	19,394.92	52,422.37	26,736.99
TOTAL - ASSETS	40,632.51	20,015.28	52,951.81	27,348.68

Notes:-

1. The Audited financial results for the Quarter and year ended 31st March'2015 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 15 th May '2015.

2. Details of investors complaints for the Quarter ended 31st March,2015

Pending at the beginning of the Year
Received during the Year
Disposed off during the Year
Pending at the end of the Year

NIL
NIL
NIL
NIL





SAKUMA EXPORTS LTD.

3. Figures stated above have been reclassified wherever necessary to confirm with the classification in the financial results for the year ended March 2015.

4. The figures of quarter ended 31.3.15 and 31.3.14 are the balancing figures between unaudited/audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5. The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd. 14th February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

6. During the year 2014-15 the company Sakuma Exports Tanzania Private Limited is not in operation and so it has not been consolidated

7. Board has recommended final dividend of Rs.1/- per equity share of Rs.10/- each subject to approval of shareholders in Annual General Meeting.

Place : Mumbai

Date : 15th May' 2015



FOR SAKUMA EXPORTS LTD

Jourab
MANAGING DIRECTOR

Auditor's Report on standalone Quarterly Financial Results and standalone Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,

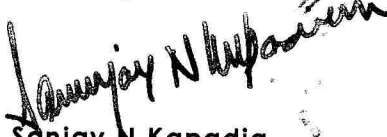
**The Board of Directors,
Sakuma Exports Limited**

1. We have audited the standalone quarterly financial results of **SAKUMA EXPORTS LIMITED** (herein after referred to as "the Company") for the quarter ended on 31st March, 2015 and standalone year to date results for the period from 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These standalone quarterly financial results as well as standalone year-to-date financial results have been prepared on the basis of interim financial statements and the relevant requirements of Clause 41 of the listing Agreement, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as standalone year to date results:
 - i. are presented in accordance with requirements of clause 41 of the Listing Agreement in this regard, and



- ii. give a true and fair view of the net profit and other financial information for the standalone quarter ended in 31st March, 2015 and net profit for the standalone year to date results for the period from 1st April, 2014 to 31st March, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the standalone quarter ended in 31st March, 2015 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2015 and the published year-to-date figures up to 31st December, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Clause 41(1) (d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, SNK & Co.
Chartered Accountants,
Firm Registration No. 109176W


Sanjay N Kapadia
Partner
Membership No. 38292

Place: Mumbai
Date: May 15th, 2015