

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)
(AN ISO 9001:2008 CERTIFIED COMPANY)
(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9024 / 27
E-mail : sakumaex@mtnl.net.in
Website : www.sakumaexportsltd.com
Date: 14th November, 2015

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SUB: OUTCOME OF BOARD MEETING **REF: Clause 41 of Listing Agreement**

Dear Sir / Madam,

A meeting of the Board of Directors of the Company was held on 14th November, 2015. The Board of Directors has approved the Un-Audited Financial Results (standalone basis) for the quarter and half year ended 30th September, 2015. The Statutory Auditors of the Company have performed the Limited Review of the financial results.

Please find enclosed herewith a copy of the following:

1. Un-audited Financial Results for the quarter and half year ended 30th September, 2015 along with the Statement of Assets and Liabilities for the half year ended 30th September, 2015.
2. Limited Review Report reviewing the aforesaid financial results

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED

Rajulai
RAJU PILLAI
COMPLIANCE OFFICER



M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297-299, Dr. C.H. Street, Behind Dolours Church, Marine Lines, Mumbai-400 002.
☎: (022) 2201 0808, 2201 1010 • Fax: (022) 2201 1414 • Resi.: (002) 2613 4916 • E-mail: mlsharma@mlsharma.in

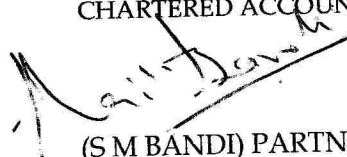
LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SAKUMA EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, (the company) for the Quarter ended on **30th September, 2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on **14th November, 2015**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS


(S M BANDI) PARTNER
M. No. 109101

PLACE: MUMBAI

DATED:



SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LTD

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2015

(Rs.in Lacs)

	Three Month ended 30.09.2015 (Unaudited)	Three Month ended 30.06.2015 (Unaudited)	Three Month ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	For the Year Ended 31.03.2015 (Audited)
1.(a) Net Sales/Income from Opeartions	40,509.89	47,762.22	6,529.35	88,272.11	27,411.60	108,085.35
(b) Other Operative Income	-	-	-	-	-	-
Total	40,509.89	47,762.22	6,529.35	88,272.11	27,411.60	108,085.35
2. Total Expenditure	-	-	-	-	-	-
a) Cost of Material consumed	38,176.14	41,145.84	3,167.62	79,321.98	22,730.64	98,899.57
b) Purchase of Stock in Trade	1,254.49	3,170.31	444.04	4,424.80	2,684.49	7,171.08
c) Direct Expenses	131.02	2,278.14	2,701.83	2,409.16	1,906.49	752.18
d) Change in Inventories of Finished Goods	92.48	94.31	85.70	186.79	165.92	351.72
e) Employment Benefit Expense	17.60	16.85	19.56	34.45	38.88	83.30
f). Depreciation	560.51	388.28	105.61	948.79	387.70	640.96
g) Administrative, Selling & Other Expenses	40,232.24	47,093.73	6,524.36	87,325.97	27,914.12	107,898.81
Total						
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	277.65	668.49	4.99	946.14	(502.52)	186.54
4. Other Income	196.00	64.32	81.10	260.32	882.32	1,228.46
5.Profit before Interest & Exceptional Items (3+4)	473.65	732.81	86.09	1,206.46	379.80	1,415.00
6.Finance Cost	64.85	237.92	9.83	302.77	86.30	168.57
7.Profit after Interest but before Exceptional Items (5-6)	408.80	494.89	76.26	903.69	293.50	1,246.43
8.Exceptional Items	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	408.80	494.89	76.26	903.69	293.50	1,246.43
10.Tax Expense						
a) Current Tax	141.48	171.27	25.92	312.75	99.76	385.05
b) Deferred Tax	(1.22)	(3.01)	(0.85)	(4.23)	(3.08)	(12.88)
c) Income tax of earlier years	-	-	-	-	-	0.89
Total	140.26	168.26	25.07	308.52	96.68	373.06
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	268.54	326.63	51.19	595.17	196.82	873.37
12.Extraordinary Items	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period (12-13)	268.54	326.63	51.19	595.17	196.82	873.37
14.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	-	-	6,077.32
16.Earnings per Share (EPS) (in Rs.)						
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.63	1.99	0.31	3.62	1.20	5.32
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.63	1.99	0.31	3.62	1.20	5.32
17.Public Shareholding						
- No. of Shares	5,087,518	5,087,518	5,213,689	5,087,518	5,213,689	5,155,019
- Percentage of Shareholding (as a % of total shareholding)	30.97	30.97	31.74	30.97	31.74	31.38
18.Promoters and Promoter group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.76	10.76	10.88	10.76	10.88	10.82
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered						
- No. of Shares	10,118,425	10,118,425	9,992,254	10,118,425	9,992,254	10,050,924
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.24	89.24	89.12	89.24	89.12	89.18
- Percentage of Shares (as a % of total shareholding of the company)	61.60	61.60	60.83	61.60	60.83	61.19

For SAKUMA EXPORTS LTD.

[Signature]

**Standalone Statement of Assets and Liabilities**

	(Rs.in lacs)	
	For the Half Year Ended 30.09.2015 (Unaudited)	For the Year Ended 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	1,642.59	1,642.59
(c) Money received against share warrants	6,990.36	6,077.32
Sub-total - Shareholders' funds	-	-
	8,632.95	7,719.92
Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	53.03	57.26
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
	53.03	57.26
Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	3,233.90	12,845.11
(c) Other current liabilities	17,056.33	17,893.75
(d) Short-term provisions	6,490.10	1,574.14
Sub-total - Current liabilities	484.36	542.33
	27,264.69	32,855.33
TOTAL - EQUITY AND LIABILITIES		
	35,950.67	40,632.51
ASSETS		
Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	323.60	320.54
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	107.40	107.40
(e) Long-term loans and advances	-	-
(f) Other non-current assets	286.31	109.48
Sub-total - Non-current assets	96.22	96.22
	813.53	633.64
Current assets		
(a) Current investments		
(b) Inventories	-	-
(c) Trade receivables	998.42	3,407.58
(d) Cash and cash equivalents	28,304.71	30,442.18
(e) Short-term loans and advances	3,016.45	2,549.08
(f) Other current assets	2,756.98	3,494.93
Sub-total - Current assets	60.58	105.10
TOTAL - ASSETS	35,137.14	39,998.87
	35,950.67	40,632.51

1. The Un-audited financial results for the Quarter ended 30th September '2015 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November '2015. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results of the Company.

2. Details of investors complaints for the Quarter ended 30th September '2015

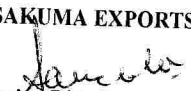
Pending at the beginning of the Quarter	NIL
Received during the Quarter	3
Disposed off during the Quarter	1
Pending at the end of the Quarter	2

3. Figures stated above have been reclassified wherever necessary to confirm with the classification in the financial results for the quarter ended 30th September 2015

4. The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd. 14th February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

Place: Mumbai
Date : 14.11.2015

For SAKUMA EXPORTS LTD


Managing Director