



## EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)  
(AN ISO 9001:2008 CERTIFIED COMPANY)  
(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,  
Near Mahindra Tower, Worli, Mumbai - 400 013.

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Website : www.sakumaexportsltd.com

Date: 10<sup>th</sup> February, 2015

To,  
Department of Corporate Services,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

### **SUB: OUTCOME OF BOARD MEETING** **REF: Clause 41 of Listing Agreement**

Dear Sir / Madam,

A meeting of the Board of Directors of the Company was held on 10<sup>th</sup> February, 2015. The Board of Directors has approved the Un-Audited Financial Results (standalone basis) for the quarter and nine months ended 31<sup>st</sup> December, 2014. The Statutory Auditors of the Company have performed the Limited Review of the financial results.

Please find enclosed herewith a copy of the following:

1. Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2014.
2. Limited Review Report reviewing the aforesaid financial results.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For SAKUMA EXPORTS LIMITED**

**SAURABH MALHOTRA**  
**MANAGING DIRECTOR**



**SAKUMA EXPORTS LTD.**

**SAKUMA EXPORTS LTD**

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2014**

(Rs.in Lacs)

|                                                                                    | Three Month<br>ended<br>31.12.2014<br>(Unaudited) | Three Month<br>ended<br>30.09.2014<br>(Unaudited) | Three Month<br>ended<br>31.12.2013<br>(Unaudited) | Nine Month<br>Ended<br>31.12.2014<br>(Unaudited) | Nine Month<br>Ended<br>31.12.2013<br>(Unaudited) | For the<br>Year Ended<br>31.03.2014<br>(Audited) |
|------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| 1.(a) Net Sales/Income from Opeartions                                             | 14,812.46                                         | 6,529.35                                          | 35,427.10                                         | 42,224.06                                        | 62,687.43                                        | 101,132.15                                       |
| (b) Other Operative Income                                                         | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| Total                                                                              | 14,812.46                                         | 6,529.35                                          | 35,427.10                                         | 42,224.06                                        | 62,687.43                                        | 101,132.15                                       |
| 2. Total Expenditure                                                               | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| i) Cost of Material consumed                                                       | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| ii) Purchase of Stock in Trade                                                     | 14,137.28                                         | 3,167.62                                          | 36,686.79                                         | 36,867.92                                        | 56,300.39                                        | 88,816.91                                        |
| iii) Direct Expenses                                                               | 805.21                                            | 444.04                                            | 2,822.27                                          | 3,489.70                                         | 4,711.84                                         | 8,418.14                                         |
| iv) Change in inventories of Finished Goods                                        | (379.95)                                          | 2,701.83                                          | (4,986.72)                                        | 1,526.54                                         | (204.73)                                         | 1,580.70                                         |
| v) Employment Benefit Expense                                                      | 85.53                                             | 85.70                                             | 89.29                                             | 251.45                                           | 210.49                                           | 317.01                                           |
| vi) Depreciation                                                                   | 19.79                                             | 19.56                                             | 20.55                                             | 58.67                                            | 57.50                                            | 79.32                                            |
| vii) Administrative, Selling & Other Expenses                                      | 99.71                                             | 105.61                                            | 411.64                                            | 487.41                                           | 902.25                                           | 856.12                                           |
| Total                                                                              | 14,767.57                                         | 6,524.36                                          | 35,043.82                                         | 42,681.69                                        | 61,977.74                                        | 100,068.20                                       |
| 3.Profit from Operations before other income, interest & Exceptional Items (1-2)   | 44.89                                             | 4.99                                              | 383.28                                            | (457.63)                                         | 709.69                                           | 1,063.95                                         |
| 4. Other Income                                                                    | 149.29                                            | 81.10                                             | 74.90                                             | 1,031.61                                         | 101.78                                           | 327.09                                           |
| 5.Profit before Interest & Exceptional Items (3+4)                                 | 194.18                                            | 86.09                                             | 458.18                                            | 573.98                                           | 811.47                                           | 1,391.04                                         |
| 6.Finance Cost                                                                     | 43.94                                             | 9.83                                              | 99.50                                             | 130.24                                           | 139.92                                           | 337.72                                           |
| 7.Profit after Interest but before Exceptional Items (5-6)                         | 150.24                                            | 76.26                                             | 358.68                                            | 443.74                                           | 671.55                                           | 1,053.32                                         |
| 8.Exceptional Items                                                                | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| 9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                  | 150.24                                            | 76.26                                             | 358.68                                            | 443.74                                           | 671.55                                           | 1,053.32                                         |
| 10.Tax Expense                                                                     | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| i) Current Tax                                                                     | 51.07                                             | 25.92                                             | 116.39                                            | 150.83                                           | 217.90                                           | 365.00                                           |
| ii) Deferred Tax                                                                   | (4.10)                                            | (0.85)                                            | (2.07)                                            | (7.18)                                           | (11.89)                                          | (16.17)                                          |
| iii) Income tax of earlier years                                                   | -                                                 | -                                                 | (0.63)                                            | -                                                | (0.63)                                           | (0.61)                                           |
| Total (a+b+c)                                                                      | 46.97                                             | 25.07                                             | 113.69                                            | 143.65                                           | 205.38                                           | 348.22                                           |
| 11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)             | 103.27                                            | 51.19                                             | 244.99                                            | 300.09                                           | 466.16                                           | 705.10                                           |
| 12.Extraordinary Items                                                             | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| 13.Net Profit (+) / Loss (-) for the period (11-12)                                | 103.27                                            | 51.19                                             | 244.99                                            | 300.09                                           | 466.16                                           | 705.10                                           |
| 14.Paid up Equity Share Capital                                                    | 1,642.59                                          | 1,642.59                                          | 1,642.59                                          | 1,642.59                                         | 1,642.59                                         | 1,642.59                                         |
| Face Value of Rs. 10/- each)                                                       | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| 15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y             | -                                                 | -                                                 | -                                                 | -                                                | -                                                | 5,839.30                                         |
| 16.Earnings per Share (EPS) (in Rs.)                                               | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)                         | 0.63                                              | 0.31                                              | 1.49                                              | 1.83                                             | 2.84                                             | 4.29                                             |
| Basic& Diluted EPS after Extra Ordinary Items (in Rupees)                          | 0.63                                              | 0.31                                              | 1.49                                              | 1.83                                             | 2.84                                             | 4.29                                             |
| 17.Public Shareholding                                                             | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| No. of Shares                                                                      | 5,212,502                                         | 5,213,689                                         | 5,296,793                                         | 5,212,502                                        | 5,296,793                                        | 5,248,005                                        |
| Public Shareholding                                                                | 31.74                                             | 31.74                                             | 32.25                                             | 31.74                                            | 32.25                                            | 31.95                                            |
| 18.Promoters and Promoter group Shareholding                                       | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| a) Pledged / Encumbered                                                            | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| No. of Shares                                                                      | 1,220,000                                         | 1,220,000                                         | 1,220,000                                         | 1,220,000                                        | 1,220,000                                        | 1,220,000                                        |
| Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 10.88                                             | 10.88                                             | 10.96                                             | 10.88                                            | 10.96                                            | 10.91                                            |
| Percentage of Shares (as a % of total shareholding of the company)                 | 7.43                                              | 7.43                                              | 7.43                                              | 7.43                                             | 7.43                                             | 7.43                                             |
| b) Non Encumbered                                                                  | -                                                 | -                                                 | -                                                 | -                                                | -                                                | -                                                |
| No. of Shares                                                                      | 9,992,254                                         | 9,992,254                                         | 9,909,150                                         | 9,992,254                                        | 9,909,150                                        | 9,957,938                                        |
| Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 89.12                                             | 89.12                                             | 89.04                                             | 89.12                                            | 89.04                                            | 89.09                                            |
| Percentage of Shares (as a % of total shareholding of the company)                 | 60.83                                             | 60.83                                             | 60.33                                             | 60.83                                            | 60.33                                            | 60.62                                            |

The Un-audited financial results for the Quarter ended 31st December '2014 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 10th February '2015. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results

1. Details of investors complaints for the Quarter ended 31st December ,2014

|                                         |     |
|-----------------------------------------|-----|
| Pending at the beginning of the Quarter | NIL |
| Received during the Quarter             | NIL |
| Disposed off during the Quarter         | NIL |
| Pending at the end of the Quarter       | NIL |

2. Figures stated above have been reclassified wherever necessary to confirm to the classification in the financial results for the quarter ended 31st December, 2014

3. The company's business activity falls within a single primary segment viz. Trading of commodities. In view of the general clarification (ASI-20 dtd.14<sup>th</sup> February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

Place: Mumbai  
Date : 10.02 .2015



For SAKUMA EXPORTS LTD

Managing Director

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Sakuma Exports Limited

We have reviewed the accompanying statement of un-audited standalone financial results of **SAKUMA EXPORTS LIMITED** (herein after referred to as "the Company") for the quarter ended on 31<sup>st</sup> December, 2014, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides; less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of SNK & Co.  
Chartered Accountants,  
Firm Registration No.109176W

*Sanjay N. Kapadia*  
Sanjay N. Kapadia  
Partner

Membership No - 038292  
Place: Mumbai  
Date: February 10<sup>th</sup>, 2015



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