



Limited Review Report

1. We have reviewed the accompanying statement of Un-audited financial results of **Sakuma Exports Ltd.** for quarter ended **31st December, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A. R. Sodha & Co.

Chartered Accountants

FRN 110324W

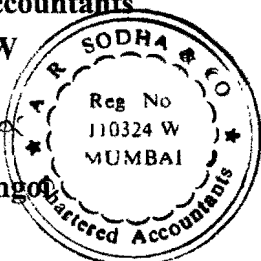
D.R. Sanghvi

Dipesh R. Sanghvi
Partner

M. No. 124295

Place: Mumbai

Date: 11th February, 2013





SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LTD
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs. in Lacs)

	Three Month ended 31.12.2012 (Unaudited)	Three Month ended 30.09.2012 (Unaudited)	Three Month ended 31.12.2011 (Unaudited)	Nine Month ended 31.12.2012 (Unaudited)	Nine Month ended 31.12.2011 (Unaudited)	For the Year ended 31.03.2012 (Audited)
1.(a) Net Sales/Income from Operations	5168.25	8,113.14	14,954.20	52,024.86	63,378.57	94,457.61
(b) Other Operative Income	26.96	233.75	11.88	1,041.29	(95.26)	2,102.70
Total	5,195.21	8,346.89	14,966.08	53,066.15	63,283.31	96,560.31
2. Total Expenditure						
a) Cost of Material consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	6980.27	2,741.74	10,184.45	38,467.53	55,366.07	85,929.95
c) Direct Expenses	291.08	668.02	1,124.85	5,176.65	3,832.12	12,871.91
d) Change in inventories of Finished Goods	(2,017.38)	4,554.53	2,680.05	6,844.63	1,751.76	(4,383.00)
e) Employment Benefit Expense	45.60	50.66	44.33	154.38	124.86	189.52
f) Depreciation	23.72	21.69	21.46	66.37	58.34	82.80
g) Administrative, Selling & Other Expenses	88.85	275.85	642.02	1,941.65	1,212.69	814.81
Total	5,412.14	8,312.49	14,697.16	52,651.21	62,346.04	95,505.99
3. Profit from Operations before other income, interest & Exceptional Items (1-2)	(216.93)	34.40	268.90	414.94	937.27	1,054.32
4. Other Income	285.48	74.65	35.08	370.87	116.59	430.59
5. Profit before Interest & Exceptional Items (3+4)	68.55	109.05	303.98	785.81	1,053.86	1,484.91
6. Finance Cost	15.98	56.90	65.70	302.01	370.56	474.18
7. Profit after interest but before Exceptional Items (5-6)	52.57	52.15	238.28	483.80	683.30	1,010.73
8. Exceptional Items						
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	52.57	52.15	238.28	483.80	683.30	1,010.73
10. Tax Expense						
a) Current Tax	19.00	15.00	77.31	197.00	222.31	333.00
b) Deferred Tax	(4.15)	(4.55)	(3.62)	(13.25)	(13.50)	(22.03)
c) Income tax of earlier years	-	-	31.00	-	31.90	31.00
Total (a+b+c)	14.85	10.45	104.69	143.75	239.81	341.97
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	37.72	41.70	133.59	340.05	443.49	668.76
12. Extraordinary Items						
13. Net Profit (+) / Loss (-) for the period (12-13)	37.72	41.70	133.59	340.05	443.49	668.76
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
15. Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y						4,247.39
16. Earnings per Share (EPS) (in Rs.)						
Basic & Diluted EPS Before Extra Ordinary Items (in Rupees)	0.23	0.25	0.81	2.07	2.70	4.07
Basic & Diluted EPS after Extra Ordinary Items (in Rupees)	0.23	0.25	0.81	2.07	2.70	4.07
17. Public Shareholding						
- No. of Shares	5,932,267	5,932,267	6,043,392	5,932,267	6,043,392	6,027,904
- Public Shareholding	36.12	36.12	36.79	36.12	36.79	36.70
18. Promoters and Promoter group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	11.63	11.63	11.75	11.63	11.75	11.73
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered						
- No. of Shares	9,273,676	9,273,676	9,162,551	9,273,676	9,162,551	9,178,039
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	88.37	88.37	88.25	88.37	88.25	88.27
- Percentage of Shares (as a % of total shareholding of the company)	56.46	56.46	55.78	56.46	55.78	55.88



SIGN FOR IDENTIFICATION BY

D. R. Sangai

A. R. SODHA & CO.
CHARTERED ACCOUNTANT
REG. No. 110324W. MUMBAI



SAKUMA EXPORTS LTD.

SECONDARY SEGMENT INFORMATION FOR TRADING OF COMMODITIES EXCLUDING EXPORT INCENTIVES

PARTICULARS	(Rs. in Lacs)					
	Three Month ended 31.12.2012 (Unaudited)	Three Month ended 30.09.2012 (Unaudited)	Three Month ended 31.12.2011 (Unaudited)	Nine Month Ended 31.12.2012 (Unaudited)	Nine Month Ended 31.12.2011 (Unaudited)	For the Year Ended 31.03.2012 (Audited)
Segment Revenue						
a. Outside India	1,637.81	7,983.38	12,374.48	47,667.67	53,655.17	82,421.20
b. Within India	3,530.45	129.76	1574.27	4,357.19	8429.34	12,036.41
Total Revenue	5,168.26	8,113.14	13948.75	52,024.86	62,084.51	94,457.61
Carrying amount of Segment Assets						
a. Outside India	1,406.82	1,091.10	987.58	1,406.82	987.58	2,811.20
b. Within India	614.29	278.26	9.50	614.29	9.50	20.56
Total Segment Assets	2,021.11	1,369.36	997.08	2,021.11	997.08	2,831.76
Additions to Fixed Assets						
a. Outside India	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
b. Within India	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated

1. The Un-audited financial results for the Quarter ended 31 st December 2012 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 11th February 2013. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results of the Company.

2. Details of investors complaints for the Quarter ended 31 st December, 2012

Pending at the beginning of the Quarter NIL
Received during the Quarter 1
Disposed off during the Quarter 1
Pending at the end of the Quarter NIL

3. The Previous quarter's figures have been regrouped /rearranged wherever considered necessary.

4. Company has two Primary Business Segment viz Trading in commodities and Windmill Operation. As Windmill operation is not meeting any of the criteria of the reportable segment as per para 27 of AS 17 "Segment Reporting", issued by the ICAI, segment information is not furnished.

Place: Mumbai
Date : 11.02.2013

For SAKUMA EXPORTS LTD

Manish
Managing Director



SIGN FOR IDENTIFICATION BY

D. R. Sanga

A. R. SODHA & CO.
CHARTERED ACCOUNTANT
REG. No. 110324W. MUMBAI