

EXPORTERS & IMPORTERS

(GOVERNMENT OF INDIA RECOGNISED EXPORT HOUSE)

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Date: 28th January, 2011

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING

Ref: CI 27 and CI 36(7) – Redemption of Preference Shares

CI 20 & 20a – Intimation of Payment of Principal + Dividend on Preference Shares

CI 16 – Book Closure for redemption of Preference Shares

The Board Meeting of the Company was held on 28th January, 2011. The Board of Directors at the Board Meeting of the Company has approved the following items of business:

1. Declared dividend on 10,00,092 5% Cumulative Redeemable Preference Shares (CRPS) @ 5% per annum i.e. (Rs. 5/- per preference share) for the period beginning from 1st April, 2010 till 28th February, 2011.
2. Approved the redemption of 10,00,092 5% Cumulative Redeemable Preference Shares (CRPS) of Rs. 100/- each at par.

***Note:** (5% Compulsory Redeemable Preference Shares were issued in terms of prospectus dated 13th January, 2006 for public issue. As per the terms of CRPS – Clause VIII on pg 16 of prospectus, the due date for redemption of preference shares is 28th February, 2011. The shareholders shall be paid dividend from 1st April, 2010 till 28th February, 2011. Accordingly the principal + dividend pay out date shall be 28th February, 2011)*

3. The Board has fixed 14th February, 2011 as book closure date for redemption of CRPS.

Please take the aforesaid on your records and acknowledge the receipt.

Thank You,
Yours Faithfully,

For SAKUMA EXPORTS LIMITED


JYOTI DESHPANDE
COMPLIANCE OFFICER



**SAKUMA EXPORTS LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER'2010**

(Rs. In Lacs)

	Three Month ended 31.12.2010 (Unaudited)	Three Month ended 31.12.2009 (Unaudited)	Nine Month Ended 31.12.2010 (Unaudited)	Nine Month Ended 31.12.2009 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
(a) Net Sales / Income from Opeartions	35,962.36	6,204.07	44,574.27	28,771.10	40,503.28
(b) Other Operative Income	81.88	-	26.34	-	63.69
Total	36,044.24	6,204.07	44,600.61	28,771.10	40,566.97
Total Expenditure					
(Increase)/Decrease in Stock	(553.82)	(3,264.90)	(1,882.76)	(3,650.29)	(1,368.31)
Purchases and Direct Expenses	35,890.67	8,828.70	45,545.09	30,258.52	41,258.92
Employment Cost	41.14	19.95	92.69	57.26	80.46
Depreciation	22.13	25.60	66.15	76.03	101.17
Preliminary Expenses	-	14.29	-	42.87	57.16
Administrative, Selling & Other Expenses	195.33	368.04	288.95	1,606.89	146.67
Total	35,595.45	5,991.68	44,110.12	28,391.28	40,276.07
Profit from Operations before other income, interest & Exceptional Items (1-2)	448.79	212.39	490.49	379.82	290.90
Other Income	35.63	4.26	150.26	185.24	295.71
Profit before Interest & Exceptional Items (3+4)	484.42	216.65	640.75	565.06	586.61
Interest	107.74	44.09	124.32	73.89	109.34
Profit after Interest but before Exceptional Items (5-6)	376.68	172.56	516.43	491.17	477.27
Exceptional Items	-	-	-	-	-
Prior Period Income / (Expense) (Net)	-	-	-	4.59	-
Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	376.68	172.56	516.43	495.76	477.27
Provision for Tax					
Current Tax	116.39	55.00	160.05	160.00	171.71
Deferred Tax	(4.89)	(8.03)	(17.19)	(30.71)	(30.32)
Income tax of earlier years	-	-	-	-	-
Total	111.50	46.97	142.86	129.29	141.39
Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	265.18	125.59	373.57	366.47	335.88
Extraordinary Items	-	-	-	-	-
Net Profit (+) / Loss (-) for the period (11-12)	265.18	125.59	373.57	366.47	335.88
Paid up Equity Share Capital	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
Face Value of Rs. 10/- each)					
Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y					3,839.53
Earnings per Share (EPS) (in Rs.)					
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.61	0.76	2.27	2.23	1.69
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.61	0.76	2.27	2.23	1.69
Public Shareholding					
No. of Shares	6,243,769	6,794,004	6,243,769	6,794,004	6,680,646
Public Shareholding	38.01	41.36	38.01	41.36	40.67
Promoters and Promoter group Shareholding					
Pledge / Encumbered					
No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	11.98	12.67	11.98	12.79	12.52
Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43
Non Encumbered					
No. of Shares	8,962,174	8,411,939	8,962,174	8,411,939	8,525,297
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	88.02	87.33	88.02	87.33	87.48
Percentage of Shares (as a % of total shareholding of the company)	54.56	51.21	54.56	51.21	51.90

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 31.12.2010

(Rs. In Lacs)

Particulars	Three Month ended 31.12.2010 (Unaudited)	Three Month ended 31.12.2009 (Unaudited)	Nine Month Ended 31.12.2010 (Unaudited)	Nine Month Ended 31.12.2009 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
Segment Revenue					
a. Trading Division	36,034.24	6,192.49	44,554.24	28,714.03	40,498.52
b. Windmill	10.00	11.58	46.37	57.07	68.45
Total Revenue	36,044.24	6,204.07	44,600.61	28,771.10	40,566.97
Segment Results (Profit before Interest and Tax)					
a. Trading Division	499.56	233.06	661.10	590.33	624.83
b. Windmill	(15.14)	(16.41)	(20.35)	(25.27)	(38.22)
Total	484.42	216.65	640.75	565.06	586.61
Less: Interest	107.74	44.09	124.32	73.89	109.34
Profit before tax	376.68	172.56	516.43	491.17	477.27
Capital Employed					
a. Trading Division	11,197.75	9,075.28	11,197.75	9,075.28	5,972.90
b. Windmill	447.98	527.75	447.98	527.75	509.33
Total	11,645.73	9,603.03	11,645.73	9,603.03	6,482.23

SECONDARY SEGMENT INFORMATION FOR TRADING OF COMMODITIES EXCLUDING EXPORT INCENTIVE

PARTICULARS	Three Month ended 31.12.2010 (Unaudited)	Three Month ended 31.12.2009 (Unaudited)	Nine Month Ended 31.12.2010 (Unaudited)	Nine Month Ended 31.12.2009 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
Segment Revenue					
a. Export	5,771.36	-	5,771.36	-	-
b. Domestic	30212.32	6,142.59	38,479.48	28,614.47	40,361.23
Total Revenue	35983.68	6,142.59	44,250.84	28,614.47	40,361.23
Carrying amount of Segment Assets					
a. Export	1838.24	-	1838.24	-	-
b. Domestic	1,714.52	2,992.21	1,714.52	2,992.21	4,125.73
Total Segment Assets	3552.76	2,992.21	3552.76	2,992.21	4,125.73
Additions to Fixed Assets					
a. Export	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
b. Domestic	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated

Notes:-

1. The un-audited financial results for the quarter ended 31st December'2010 together with Limited Review Report of Statutory Auditors thereon were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January'2011 respectively.

2. Details of investors complaints for the quarter ended 31st December'2010

Pending at the beginning of the Quarter : NIL

Received during the quarter 4

Disposed off during the quarter 2

Pending at the end of the quarter 2

Place: Mumbai
Date :28.01.2011

For Sakuma Exports Ltd

Saurabh Malhotra
Managing Director