

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)

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Date: 10th November, 2011

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SUB: OUTCOME OF BOARD MEETING

Ref: CI 41- Unaudited Results

Dear Sir / Madam,

The Board Meeting of the Company was held on 10th November, 2011. The Board of Directors at the Board Meeting of the Company has approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2011.

Please find enclosed herewith a copy of the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2011.
2. Statement of Assets and Liabilities for the half year ended 30th September, 2011. (Annexed as notes to Financial Results)
3. Limited Review Report reviewing the aforesaid financial results

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For SAKUMA EXPORTS LIMITED


JYOTI DESHPANDE
COMPLIANCE OFFICER



SAKUMA EXPORTS LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER'2011

(Rs. In Lacs)

	Three Month ended 30.09.2011 (Unaudited)	Three Month ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
1.(a) Net Sales / Income from Opearitions	28,612.58	6,581.58	48,424.37	8,611.91	63,276.21
(b) Other Operative Income	(104.07)	(36.86)	(107.14)	(64.60)	(11.27)
Total	28,508.51	6,544.72	48,317.23	8,547.31	63,264.94
2. Total Expenditure					
a)(Increase)/Decrease in Stock	(1,817.67)	(1,150.47)	(928.30)	(1,328.94)	(3,221.53)
b)Purchases and Direct Expenses	29,423.02	7,481.87	47,888.87	9,646.62	65,243.10
c) Employment Cost	38.99	30.59	80.53	51.43	132.95
d). Depreciation	18.63	22.13	37.08	44.02	87.98
e) Administrative, Selling & Other Expenses	453.30	86.05	570.67	111.85	273.30
f) Total	28,116.27	6,470.17	47,648.85	8,524.98	62,515.80
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	392.24	74.55	668.38	22.33	749.14
4. Other Income	12.96	69.03	81.51	132.57	199.58
5.Profit befor Interest & Exceptional Items (3+4)	405.20	143.58	749.89	154.90	948.72
6.Interest	168.82	16.06	304.86	16.58	213.67
7.Profit after Interest but before Exceptional Items (5-6)	236.38	127.52	445.03	138.32	735.05
8.Exceptional Items					-
Prior Period Income / (Expense) (Net)					-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	236.38	127.52	445.03	138.32	735.05
10. Provision for Tax					
-Current Tax	75.00	40.00	145.00	43.66	252.94
- Deferred Tax	(5.20)	(6.84)	(9.88)	(12.30)	(20.99)
- Income tax of earlier years					2.20
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	166.58	94.36	309.91	106.96	500.90
12.Extraordinary Items					-
13.Net Profit (+) / Loss (-) for the period (11-12)	166.58	94.36	309.91	106.96	500.90
14.Paid up Equity Share Capital	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
(Face Value of Rs. 10/- each)					
15.Reserves & Surpuls					4,094.58
16.Earnings per Share (EPS) (in Rs.)					
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.01	0.57	1.89	0.65	2.72
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.01	0.57	1.89	0.65	2.72
17.Public Shareholding					
- No. of Shares	6,043,392	6,243,769	6,043,392	6,243,769	6,110,639
-Public Shareholding	36.79	38.01	36.79	38.01	37.20
18.Promoters and Promoter group Shareholding					
(a) Pledge / Encumbered					-
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	11.75	12.00	11.75	12.00	11.83
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered					
- No. of Shares	9,162,551	8,962,174	9,162,551	8,962,174	9,095,304
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	88.25	88.00	88.25	88.00	88.17
- Percentage of Shares (as a % of total shareholding of the company)	55.78	54.56	55.78	54.56	55.37

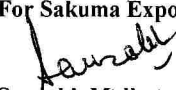
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER'2011

(Rs.in lacs)

PARTICULARS	Six Months Ended 30.09.2011 (Unaudited)	Six Months Ended 30.09.2010 (Unaudited)
SOURCE OF FUNDS		
(a) Capital	1,642.59	2,642.69
(b) Share Application Money	-	504.00
(c) Reserves and Surplus	4,325.16	3,946.52
LOAN FUNDS	4,590.74	1,807.68
DEFERRED TAX LIABILITY	114.15	132.73
TOTAL	10,672.64	9,033.62
APPLICATION OF FUNDS		
FIXED ASSETS	430.48	505.17
INVESTMENTS	2,994.49	2,790.28
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,749.53	2,928.65
(b) Sundry Debtors	1,175.46	1,290.53
(c) Cash and Bank balances	221.84	62.75
(d) Other current assets	738.79	134.10
(e) Loans and Advances	376.03	3,449.29
Less: Current Liabilities and Provisions		
(a) Liabilities	763.74	1,960.68
(b) Provisions	250.24	166.47
MISCELLANEOUS EXPENDITURE(NOT WRITTEN OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	10,672.64	9,033.62

Place: Mumbai
Date :10.11.2011

For Sakuma Exports Ltd


Saurabh Malhotra
Managing Director

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30.09.2011
(Rs. In Lacs)

Particulars	Three Month ended 30.09.2011 (Unaudited)	Three Month ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
Segment Revenue					
a. Manufacturing & Trading Division	28,593.85	6,564.46	48,377.01	8,575.54	63,208.00
b. Windmill	18.73	17.12	47.36	36.37	56.94
Total Revenue	28,612.58	6,581.58	48,424.37	8,611.91	63,264.94
Segment Results (Profit before Interest and Tax)					
a. Manufacturing & Trading Division	398.07	148.99	737.77	164.56	986.26
b. Windmill	7.13	(5.41)	12.12	(9.66)	(37.54)
Total	405.20	143.58	749.89	154.90	521.38
Less: Interest	(168.82)	(16.06)	(304.86)	(16.58)	(213.67)
Profit before tax	236.38	127.52	445.03	138.32	735.05
Capital Employed					
a. Trading Division	10,151.35	6,132.64	10,151.35	6,132.64	9,162.24
b. Windmill	407.14	473.54	407.14	473.54	429.15
Total	10,558.49	6,606.18	10,558.49	6,606.18	9,591.39

SECONDARY SEGMENT INFORMATION FOR TRADING OF COMMODITIES
(Rs. In Lacs)

PARTICULARS	Three Month ended 30.09.2011 (Unaudited)	Three Month ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
Segment Revenue					
a. Export	23,867.69	11.47	41,074.20	11.47	23,142.48
b. Domestic	4,744.89	6,570.11	7,350.17	8,600.44	40,122.47
Total Revenue	28,612.58	6,581.58	48,424.37	8,611.91	63,264.95
Carrying amount of Segment Assets					
a. Export	2,469.24	21.85	2,469.24	21.85	940.25
b. Domestic	30.43	1,772.58	30.43	1,772.58	425.75
Total Segment Assets	2,499.67	1,794.43	2,499.67	1,794.43	1,366.00
Additions to Fixed Assets					
a. Export	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
b. Domestic	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated

Notes:-

- The un-audited financial results for the quarter ended 30th September, 2011 together with Limited Review Report of Statutory Auditors thereon were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2011 respectively.
- Details of investors complaints for the period ended 30th September, 2011

Pending at the beginning of the Quarter	NIL
Received during quarter ended	7
Disposed off during the quarter ended	7
Pending at the end of the Quarter	NIL
- Deferred tax asset on timing difference between taxable income and accounting income is accounted for using the tax rates and tax laws enacted as on Balance Sheet Date.