SAKUMA
EXPORTS LIMITED

EXPORTERS & IMPORTERS
(A GOVERNMENT OF INDIA RECOGNISED FOUR STAR TRADING HOUSE)
AN ISO 9001 : 2008 CERTIFIED COMPANY
(CIN: L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Nr. Mahindra Tower, Worli, Mumbai 400 013.
Phone : 2499 9021 / 2499 9022
Fax : +91-22-2499 9024 / 27
Email : info@sakumaexportsltd.com
Website : www.sakumaexportsltd.com

Date: 14th November, 2026

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING HELD ON 14.11.2026.
Ref: UnAudited Financial Results for the Quarter Ended 30th September, 2026

Dear Sir,

In continuation to the intimation made, we wish to inform you that Board of Directors in its meeting held today i.e. the **14th day of November 2026** the **board meeting commenced at 12.00 Noon and concluded at 12.45 P.M.**, inter alia, considered and approved the following:

- The Standalone UnAudited Financial Results for the Quarter Ended 30.09.2026.
- The Consolidated UnAudited Financial Results for the Quarter Ended 30.09.2026.
- The Limited Review Report on Standalone and Consolidated Financial Results by the Statutory Auditor of the Company.

Other Annexures:

I. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**

II. Outstanding Default on Loans and Debt Securities – **Not Applicable and** there is no such default by the company.

III. Disclosure of Related Party Transactions (applicable only for half-yearly filings) – Detailed in XBRL submission**.**

IV. Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – **Not Applicable being 2nd Quarter.**

Yours Sincerely,
FOR SAKUMA EXPORTS LIMITED

Pooja Malhotra
Digitally signed by Pooja Malhotra
Date: 2026.11.14 13:01:50 +05'30'

(Pooja Malhotra)
Company Secretary cum Compliance Officer

SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026

₹ In Lakhs

Sr. No.	PARTICULARS	Standalone Quarter Ended			Standalone Six Month Ended		Standalone Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	**Income**						
a)	Revenue from operations	24,956.56	23,927.02	25,430.84	48,883.58	57,359.20	145,058.41
b)	Other Operating Revenue	49.43	-	7.00	49.43	16.93	28.00
c)	Other Income	444.52	285.74	420.45	730.26	521.39	1,442.44
	Total Income	**25,450.51**	**24,212.76**	**25,858.29**	**49,663.27**	**57,897.52**	**146,528.85**
2	**Expenditure**						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	19,883.23	20,833.38	26,297.46	40,716.61	56,999.18	129,876.56
c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,541.74	2,192.88	(1,938.66)	6,734.62	(2,602.30)	7,703.11
d)	Employee benefits expense	118.22	118.84	149.49	237.06	287.90	562.41
e)	Finance Cost	11.74	13.18	25.77	24.92	106.22	168.66
f)	Depreciation and Amortization expenses	51.19	50.63	68.10	101.82	135.42	270.17
g)	Other expenses	504.70	821.88	1,153.20	1,326.58	2,729.74	6,901.64
	Total Expenditure	**25,110.82**	**24,030.79**	**25,755.36**	**49,141.61**	**57,656.16**	**145,482.55**
3	**Profit From Operation before Exceptional Items (1-2)**	**339.69**	**181.97**	**102.93**	**521.66**	**241.36**	**1,046.30**
4	Exceptional items		-	-		-	-
5	**Profit from Ordinary activities before tax (3+4)**	**339.69**	**181.97**	**102.93**	**521.66**	**241.36**	**1,046.30**
6	Tax expenses						
	Current Tax	96.08	51.96	36.68	148.04	81.82	309.58
	Prior Period Tax	-	-	-	-	-	-
	Deffered Tax	(2.57)	(7.80)	(0.81)	(10.37)	(41.48)	(58.92)
	Total Tax Expenses	**93.51**	**44.16**	**35.87**	**137.67**	**40.34**	**250.66**
7	**Net Profit from ordinary activities after tax (5-6)**	**246.18**	**137.81**	**67.06**	**383.99**	**201.02**	**795.64**
8	Extraordinary items (net of Tax expenses)						
9	**Net Profit (+) / Loss (-) for the period (8-9)**	**246.18**	**137.81**	**67.06**	**383.99**	**201.02**	**795.64**
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	(5.26)	5.00	7.53	(0.26)	4.51	29.60
	Total Other Comprehensive Income for the period	**(5.26)**	**5.00**	**7.53**	**(0.26)**	**4.51**	**29.60**
11	**Total Comprehensive Income (9+10)**	**240.92**	**142.81**	**74.59**	**383.73**	**205.53**	**825.24**
12	Paid-up equity share capital (FV of ₹1 per share)	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19
	Other Equity	-	-	-	-	-	35,267.22
13	**Earnings Per Share (EPS)**						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	**0.02**	**0.01**	**0.00**	**0.02**	**0.01**	**0.05**

Notes

1. The above Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2026. The Auditors have issued an unqualified Audit opinion on these results.

2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Companys' business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.

4. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: November 14, 2026

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LTD. MUMBAI

SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

₹ in Lakhs

Sr. No.	PARTICULARS	Consolidated Quarter Ended			Consolidated Six Month Ended		Consolidated Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	**Income**						
a)	Revenue from operations	24,956.56	33,331.76	25,430.84	58,288.32	62,997.58	170,800.24
b)	Other Operating Revenue	49.43	-	7.00	49.43	16.93	28.00
c)	Other Income	495.31	321.07	427.14	816.38	521.19	917.03
	Total Income	**25,501.30**	**33,652.83**	**25,864.98**	**59,154.13**	**63,535.70**	**171,745.27**
2	**Expenditure**						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	19,883.23	20,864.63	26,297.46	40,747.86	62,428.11	163,769.15
c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,541.74	11,394.63	(1,938.66)	15,936.37	(2,602.30)	(1,498.64)
d)	Employee benefits expense	166.15	176.59	196.27	342.74	393.43	781.79
e)	Finance Cost	13.50	13.18	26.31	26.68	106.76	168.66
f)	Depreciation and Amortization expenses	51.19	50.63	68.10	101.82	135.42	270.17
g)	Other expenses	511.16	827.33	1,129.33	1,338.49	2,817.16	7,054.84
	Total Expenditure	**25,166.97**	**33,326.99**	**25,778.81**	**58,493.96**	**63,278.58**	**170,545.97**
3	**Profit From Operation before Exceptional Items (1-2)**	**334.33**	**325.84**	**86.17**	**660.17**	**257.12**	**1,199.30**
4	Exceptional items	-	-	-	-	-	-
5	**Profit from Ordinary activities before tax (3+4)**	**334.33**	**325.84**	**86.17**	**660.17**	**257.12**	**1,199.30**
6	Tax expenses						
	Current Tax	96.08	51.96	13.52	148.04	59.96	306.89
	Prior Period Tax	-	-	-	-	-	-
	Deffered Tax	(2.57)	(7.80)	(0.81)	(10.37)	(41.48)	(58.92)
	Total Tax Expenses	**93.51**	**44.16**	**12.71**	**137.67**	**18.48**	**247.97**
7	**Net Profit from ordinary activities after tax (5-6)**	**240.82**	**281.68**	**73.46**	**522.50**	**238.64**	**951.33**
8	Extraordinary items (net of Tax expenses)						-
9	**Net Profit (+) / Loss (-) for the period (8-9)**	**240.82**	**281.68**	**73.46**	**522.50**	**238.64**	**951.33**
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	(5.26)	5.00	7.53	(0.26)	4.51	29.60
	Total Other Comprehensive Income for the period	**(5.26)**	**5.00**	**7.53**	**(0.26)**	**4.51**	**29.60**
11	**Total Comprehensive Income (9+10)**	**235.56**	**286.68**	**80.99**	**522.24**	**243.15**	**980.93**
12	Paid-up equity share capital (FV of ₹1 per share)	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19	15,677.19
	Other Equity	-	-	-	-	-	59,208.68
13	**Earnings Per Share (EPS)**						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	**0.02**	**0.02**	**0.01**	**0.03**	**0.02**	**0.06**

Notes

1. The above Unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on November 14, 2026. The Auditors have issued an unqualified Audit opinion on these results.

2. The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.

4. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

SAKUMA EXPORTS LTD. MUMBAI

Place: Mumbai
Date: November 14, 2026

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statement of Assets, Equity and Liabilities

₹ in Lakhs

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	As at Sep 30, 2026	As at March 31, 2026	As at Sep 30, 2026	As at March 31, 2026
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	452.78	529.41	11,163.75	11,129.54
b) Right to use Asset	165.80	190.16	165.80	190.16
c) Financial Assets		-		
i) Investments in Subsidiaries	11,166.71	11,166.71	-	-
ii) Loans, Advances and Deposits	109.31	66.14	109.31	66.14
d) Other Non-current Assets	9.22	63.22	9.22	63.22
e) Deferred Tax Asset (Net)	158.17	147.70	-	-
Total Non -current assets	**12,061.99**	**12,163.34**	**11,448.08**	**11,449.06**
B) Current assets				
a) Inventories	59.38	6,794.00	59.38	15,995.75
b) Financial Assets				
i) Trade Receivables	27,338.28	19,379.36	35,482.11	44,808.40
ii) Cash and Cash equivalents	3,073.23	3,735.72	3,326.16	3,918.74
iii) Balances with Banks other than (ii) above	11.30	12.17	11.30	12.17
iv) Investment - Others	19,333.87	10,839.30	19,333.87	10,839.30
v) Loans, Advances and Deposits	156.31	178.58	158.80	181.05
vi) Other Financial Assets	165.03	-	165.03	-
c) Other Current Assets	1,611.42	5,552.39	19,447.94	6,646.52
d) Income Tax (Net of Provisions)	142.46	256.30	117.28	226.71
Total Current assets	**51,891.28**	**46,747.82**	**78,101.87**	**82,628.64**
Total Assets	**63,953.27**	**58,911.16**	**89,549.95**	**94,077.70**
EQUITY AND LIABILITIES				
1. EQUITY				
a) Equity Share Capital	15,677.19	15,677.19	15,677.19	15,677.19
b) Other Equity	35,650.95	35,267.22	60,026.36	59,208.68
Total Equity	**51,328.14**	**50,944.41**	**75,703.55**	**74,885.87**
2. LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
(i) Lease Liabilities	87.55	108.44	87.55	108.44
b) Provisions	114.87	106.92	114.87	106.92
c) Deferred Tax Liabilities (Net)	-	-	840.18	808.43
Total Non-current liabilities	**202.42**	**215.36**	**1,042.60**	**1,023.79**
B) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	1,596.78	726.56	1,596.78	726.56
ii) Lease Liabilities	42.86	45.05	42.86	45.05
iii) Trade Payables				
a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	7,353.39	2,331.72	7,369.15	12,521.12
iv) Other financial liabilities	20.75	36.07	20.75	36.07
b) Other Current Liabilities	3,389.22	4,599.45	3,754.55	4,826.70
c) Current Provision	19.71	12.54	19.71	12.54
Total Current liabilities	**12,422.71**	**7,751.39**	**12,803.80**	**18,168.04**
Total Equity and Liabilities	**63,953.27**	**58,911.16**	**89,549.95**	**94,077.70**

Place: Mumbai
Date: November 14, 2026

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LTD. MUMBAI

SAKUMA EXPORTS LTD.

Sakuma Exports Limited
Standalone Statement of Unaudited Cash Flows for the half year ended September 30, 2026

₹ in Lakhs

Particulars	For the half year ended Sept 30, 2026 Unaudited	For the half year ended Sept 30, 2025 Unaudited
A. Cash flow from operating activities		
Profit Before Tax	521.66	241.36
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	101.82	135.42
Finance costs	24.92	106.22
Interest income	(49.25)	(84.53)
Provision for Doubtful Debts	1.38	(17.75)
Net (gain) / loss on sale of investments	(489.57)	(132.52)
Operating profit / (loss) before working capital changes	**110.96**	**248.20**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	6,734.62	(2,602.30)
Trade receivables	(7,960.30)	3,569.88
Loans, Advances and Deposits - Current	22.27	173.19
Loans, Advances and Deposits - Non Current	(43.17)	(2.81)
Other financial assets	(165.03)	(46.30)
Other current assets	3,940.98	7,355.94
Balances with Banks other than Cash and Cash Equivalents	0.87	17.90
Other Non Current Assets	53.99	(30.01)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	5,021.66	1,547.53
Other Financial liabilities	(37.36)	0.68
Other current liabilities	(1,210.23)	2,192.45
Current Provisions	-	8.93
Long-term provisions	14.77	10.19
	6,484.03	**12,443.47**
Net income tax (paid) / refunds	(34.20)	(248.62)
Net cash flow from / (used in) operating activities (A)	**6,449.83**	**12,194.85**
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(0.83)	(2.39)
Current investments not considered as Cash and cash equivalents		
- Purchased	(30,955.00)	(26,305.00)
- Proceeds from sale	22,950.00	24,142.28
Subscription to equity shares in Subsidiary	-	-
Interest received	49.25	30.14
Net cash flow from / (used in) investing activities (B)	**(7,956.58)**	**(2,134.97)**
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	870.22	(6,038.01)
Repayment of Lease liability	-	(31.50)
Finance cost	(24.92)	(100.22)
Proceeds from Issue of Shares	-	-
Dividends paid	(1.04)	(0.73)
Net cash flow from / (used in) financing activities (C)	**844.26**	**(6,170.46)**
Net increase / (decrease) in Cash and cash equivalents **(A+B+C)**	(662.49)	3,889.42
Cash and cash equivalents at the beginning of the year	3,735.72	2,336.85
Cash and cash equivalents at the end of the year	**3,073.23**	**6,226.27**

Place: Mumbai
Date: November 14, 2026

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LTD. MUMBAI

SAKUMA EXPORTS LTD.

Sakuma Exports Limited

Consolidated Statement of Unaudited Cash Flows for the half year ended September 30, 2026

₹ in Lakhs

Particulars	For the half year ended Sept 30, 2026	For the half year ended Sept 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit Before Tax	660.17	257.12
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	101.82	135.42
Finance costs	26.68	106.76
Interest income	(49.25)	(84.53)
Provision for Doubtful Debts	1.38	(17.75)
Net gain / loss on sale of Investment	(489.57)	(132.52)
Net unrealised exchange (gain)/loss	226.81	1,735.77
Operating profit / (loss) before working capital changes	**478.04**	**2,000.27**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	15,936.37	(2,602.30)
Trade receivables	9,324.92	9,775.90
Loans, Advances and Deposits - Current	22.25	173.11
Loans, Advances and Deposits - Non Current	(43.17)	(2.81)
Other financial assets	(165.03)	(46.30)
Other current assets	(12,801.42)	888.55
Other non current assets	53.99	(30.01)
Balances with Banks other than Cash and Cash Equivalents	0.87	17.90
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5,151.97)	106.95
Other Financial liabilities	(37.36)	6.35
Other current liabilities	(1,072.15)	2,304.61
Current Provisions	-	8.93
Long-term provisions	14.77	10.19
	6,560.11	**12,611.34**
Net income tax (paid) / refunds	(38.61)	(226.77)
Net cash flow from / (used in) operating activities (A)	**6,521.50**	**12,384.57**
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(0.83)	(2.39)
Foreign Currency Translation difference in respect of PPE	-	(228.94)
Current investments not considered as Cash and cash equivalents		
- Purchased	(30,955.00)	(26,305.00)
- Proceeds from sale	22,950.00	24,142.28
Interest received	49.25	30.14
Net cash flow from / (used in) investing activities (B)	**(7,956.58)**	**(2,363.91)**
C. Cash flow from financing activities		
Proceeds / (Repayment) of other short-term borrowings	870.22	(6,038.01)
Repayment of Lease liability	-	(31.50)
Finance cost	(26.68)	(100.76)
Dividends paid	(1.04)	(0.73)
Net cash flow from / (used in) financing activities (C)	**842.50**	**(6,171.00)**
Net increase / (decrease) in Cash and cash equivalents **(A+B+C)**	(592.58)	3,849.66
Cash and cash equivalents at the beginning of the year	3,918.74	2,544.77
Cash and cash equivalents at the end of the year	**3,326.16**	**6,394.43**

Place: Mumbai
Date: November 14, 2026

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)

SAKUMA EXPORTS LTD. MUMBAI

RAMESH M. SHETH & ASSOCIATES
CHARTERED ACCOUNTANTS
ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on Unaudited standalone financial results of Sakuma Exports Limited for the quarter and half year ended 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
Sakuma Exports Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Sakuma Exports Limited for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the 'Regulations') as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RAMESH M. SHETH & ASSOCIATES AUDITORS M. No. 101596

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 14.11.2026
UDIN No: 26101598UUPQMV3482

RAMESH M. SHETH & ASSOCIATES
AUDITORS
M. No. 101598

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

RAMESH M. SHETH & ASSOCIATES
CHARTERED ACCOUNTANTS
ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on unaudited consolidated financial results of Sakuma Exports Limited for the quarter and half year ended 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors,
Sakuma Exports Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sakuma Exports Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Sakuma Exports Limited	Holding Company
Sakuma Exim DMCC	Subsidiary Company
Sakuma Exports Pte. Ltd.	Subsidiary Company
Sakuma Impex Limited	Subsidiary Company
GK Exim FZE S.P.C.	Step down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

RAMESH M. SHETH & ASSOCIATES M. No. 101598

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principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

a. The accompanying Statement of unaudited consolidated financial results include limited review interim financial results and financial information in respect of Two subsidiary which have been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 33,135.63 lakhs as at 30th September 2026, Group's share of total revenues of Rs. 51.04 lakhs and Rs. 9,491.10 lakhs, Group's share of total net profit after tax of (Rs. 4.42) lakhs and Rs. 139.45 lakhs, Group's share of total comprehensive profit of (Rs. 4.42) lakhs and Rs. 139.45 lakhs, for the quarter ended 30th September 2026 and for the period from 01st April 2026 to 30th September 2026, respectively, and net cash inflows of Rs. 153.25 lakhs for the period from 01st April 2026 to 30th September 2026, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, step-down subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

b. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of Two subsidiaries, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 5,865.43 lakhs as at 30th September 2026, Group's share of total revenues of Rs. NIL lakhs and Rs. NIL lakhs, Group's share of total net profit (loss) after tax of Rs. (0.94) lakhs and Rs. (0.95) lakhs, Group's share of total comprehensive profit (loss) of Rs. (0.94) lakhs and Rs. (0.95) lakhs, for the quarter ended 30th September 2026 and for the period from 01st April 2026 to 30th September 2026, respectively, and net cash outflows of Rs. 83.69 lakhs for the period from 01st April 2026 to 30th September 2026, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 14.11.2026
UDIN No: 26101598FQKCOR3370



(Mehul R. Sheth)
(Partner)
(Membership No. 101598)