

1st July 2011

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

SUB: INTIMATION OF ACQUISITION OF SYNETAİROS TECHNOLOGIES LIMITED BY SAKSOFT LIMITED

We are pleased to inform the Stock Exchange that the Company has signed today the share purchase agreement towards acquisition of M/s. Synetairos Technologies Limited, a consulting services company.

In this connection we are also enclosing herewith the press release proposed to be issued on the acquisition of Synetairos Technologies Limited by the Company.

Kindly take on record and publish.

Thanking You

Yours truly,

For M/s. SAKSOFT LIMITED



COMPANY SECRETARY



PRESS RELEASE

Saksoft acquires Synetairos Technologies Limited, a subsidiary of Kale Consultants Limited

Chennai, July 1, 2011:

Saksoft Limited (NSE:Saksoft), the Information Management Specialist Company, has acquired Synetairos Technologies Limited, a consulting services company.

Synetairos is a subsidiary of Kale Consultants Limited and provides specialized staff augmentation services to clients in technology and financial services.

“Indian market is growing in services and the acquisition of Synetairos is part of the broader plan to enlarge our foot prints in the Indian geography.” said Aditya Krishna, CEO of Saksoft. “Our industry focus combined with our technology expertise will enable us to be a niche technology provider in the domestic market”

Saksoft has recently announced strategic partnerships with FICO for reselling their products in India and also with Sofgen for providing Managed Services Testing to the global T24 market place.

About Saksoft :

Saksoft is a leading provider of Information Management Solutions to successful companies around the world. We deliver success to the enterprise by helping consolidate, organize and manage large volumes of data collected by businesses. Working with data sources that are often disparate and complex, we make accurate, high quality, relevant information readily available to the people that need it. By being better informed, these companies are empowered to make key decisions and implement strategies for making their enterprises successful. Visit www.saksoft.com

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