

**27<sup>th</sup> May 2013**

To

The Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Sub: Approval of Audited Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March 2013**

We wish to inform the Exchange that the Board of Directors at their meeting held on 27<sup>th</sup> May 2013 has approved the Standalone Audited Financial Results of Saksoft Limited and Consolidated Audited Financial Results of Saksoft Limited and its Subsidiaries for the financial year ended 31<sup>st</sup> March 2013. As required under Clause 41 of the Listing Agreement, we herewith file the Audited Standalone Financial Results of Saksoft Limited and Consolidated Audited financial statements of Saksoft Limited and its Subsidiaries for the financial year ended 31<sup>st</sup> March 2013.

We request you take note of the same for your records.

Thanking You

Yours truly,  
For **SAKSOFT LIMITED**

  
**COMPANY SECRETARY**



| <p style="text-align: center;"><b>SAKSOFT LIMITED</b><br/> Regd &amp; Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096<br/> Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2013<br/> (Rs. in Lakhs)</p> |                             |                             |                             |                          |                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| Particulars                                                                                                                                                                                                                                                                                    | Quarter ended<br>31.03.2013 | Quarter ended<br>31.12.2012 | Quarter ended<br>31.03.2012 | Year ended<br>31.03.2013 | Year ended<br>31.03.2012 |
|                                                                                                                                                                                                                                                                                                | (Audited)                   | (Unaudited)                 | (Audited)                   | (Audited)                | (Audited)                |
| <b>1. Income from Operations</b>                                                                                                                                                                                                                                                               |                             |                             |                             |                          |                          |
| a. Net sales/Income from Operations                                                                                                                                                                                                                                                            | 993.22                      | 1,029.87                    | 1,060.82                    | 4,245.87                 | 4,154.26                 |
| b. Other Operating Income                                                                                                                                                                                                                                                                      | -                           | -                           | -                           | -                        | -                        |
| <b>Total Income</b>                                                                                                                                                                                                                                                                            | <b>993.22</b>               | <b>1,029.87</b>             | <b>1,060.82</b>             | <b>4,245.87</b>          | <b>4,154.26</b>          |
| <b>2. Expenses</b>                                                                                                                                                                                                                                                                             |                             |                             |                             |                          |                          |
| a. Employee benefits expense                                                                                                                                                                                                                                                                   | 526.58                      | 591.96                      | 515.66                      | 2,409.64                 | 2,337.63                 |
| b. Depreciation and amortisation expense                                                                                                                                                                                                                                                       | 26.65                       | 25.01                       | 34.54                       | 113.83                   | 149.94                   |
| c. Other expenses                                                                                                                                                                                                                                                                              | 233.99                      | 256.25                      | 361.98                      | 1,030.77                 | 999.02                   |
| <b>Total Expenses</b>                                                                                                                                                                                                                                                                          | <b>787.22</b>               | <b>873.22</b>               | <b>912.18</b>               | <b>3,554.24</b>          | <b>3,486.59</b>          |
| <b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>                                                                                                                                                                                                | <b>206.00</b>               | <b>156.65</b>               | <b>148.64</b>               | <b>691.63</b>            | <b>667.67</b>            |
| 4. Other Income                                                                                                                                                                                                                                                                                | (8.83)                      | 17.34                       | 23.66                       | 36.32                    | 145.27                   |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>                                                                                                                                                                                                     | <b>197.17</b>               | <b>173.99</b>               | <b>172.30</b>               | <b>727.95</b>            | <b>812.94</b>            |
| 6. Finance Costs                                                                                                                                                                                                                                                                               | 68.38                       | 73.51                       | 71.02                       | 322.20                   | 287.65                   |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                                                                                                                                                                                               | <b>128.79</b>               | <b>100.48</b>               | <b>101.28</b>               | <b>405.75</b>            | <b>525.29</b>            |
| 8. Exceptional Items                                                                                                                                                                                                                                                                           | -                           | -                           | -                           | -                        | -                        |
| <b>9. Profit from ordinary activities before tax (7+8)</b>                                                                                                                                                                                                                                     | <b>128.79</b>               | <b>100.48</b>               | <b>101.28</b>               | <b>405.75</b>            | <b>525.29</b>            |
| 10. Tax Expense                                                                                                                                                                                                                                                                                | 34.16                       | 34.00                       | 37.82                       | 124.16                   | 177.27                   |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>                                                                                                                                                                                                                                | <b>94.63</b>                | <b>66.48</b>                | <b>63.46</b>                | <b>281.59</b>            | <b>348.02</b>            |
| 12. Extraordinary Items (net of tax expense)                                                                                                                                                                                                                                                   | -                           | -                           | -                           | -                        | -                        |
| <b>13. Net Profit for the period (11-12)</b>                                                                                                                                                                                                                                                   | <b>94.63</b>                | <b>66.48</b>                | <b>63.46</b>                | <b>281.59</b>            | <b>348.02</b>            |
| 14. Paid-up Equity Share Capital of Rs.10/- each                                                                                                                                                                                                                                               | 1,016.50                    | 1,016.50                    | 1,016.50                    | 1,016.50                 | 1,016.50                 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year                                                                                                                                                                                               | -                           | -                           | -                           | 4,034.66                 | 3,990.92                 |
| 16.(i) Earnings Per Share (in Rs) before extraordinary items                                                                                                                                                                                                                                   |                             |                             |                             |                          |                          |
| a) Basic                                                                                                                                                                                                                                                                                       | 0.98                        | 0.69                        | 0.66                        | 2.93                     | 3.63                     |
| b) Diluted                                                                                                                                                                                                                                                                                     | 0.93                        | 0.65                        | 0.62                        | 2.75                     | 3.38                     |
| (not annualised)                                                                                                                                                                                                                                                                               | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| (ii) Earnings Per Share (in Rs) after extraordinary items                                                                                                                                                                                                                                      |                             |                             |                             |                          |                          |
| a) Basic                                                                                                                                                                                                                                                                                       | 0.98                        | 0.69                        | 0.66                        | 2.93                     | 3.63                     |
| b) Diluted                                                                                                                                                                                                                                                                                     | 0.93                        | 0.65                        | 0.62                        | 2.75                     | 3.38                     |
| (not annualised)                                                                                                                                                                                                                                                                               | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| See Accompanying Notes to the financial results                                                                                                                                                                                                                                                |                             |                             |                             |                          |                          |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                                                          |                             |                             |                             |                          |                          |
| 1. Public Shareholding*                                                                                                                                                                                                                                                                        |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                                                                                                                                                                               | 2,553,700                   | 2,561,700                   | 2,561,700                   | 2,553,700                | 2,561,700                |
| Percentage of Shareholding                                                                                                                                                                                                                                                                     | 25.12%                      | 25.20%                      | 25.20%                      | 25.12%                   | 25.20%                   |
| 2. Promoters and Promoter Group Shareholding                                                                                                                                                                                                                                                   |                             |                             |                             |                          |                          |
| a) Pledged / Encumbered                                                                                                                                                                                                                                                                        |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                                                                                                                                                                               | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                         | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                        | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| b) Non-encumbered                                                                                                                                                                                                                                                                              |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                                                                                                                                                                               | 7,611,300                   | 7,603,300                   | 7,603,300                   | 7,611,300                | 7,603,300                |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                         | 100%                        | 100%                        | 100%                        | 100%                     | 100%                     |
| Percentage of Shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                        | 74.88%                      | 74.80%                      | 74.80%                      | 74.88%                   | 74.80%                   |
| *Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)                                                                                                                                                              |                             |                             |                             |                          |                          |



**SAKSOFT LIMITED**

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096  
Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2013

(Rs. in Lakhs)

| <b>Statement of Assets and Liabilities</b> | <b>As at 31.03.13</b> | <b>As at 31.03.12</b> |
|--------------------------------------------|-----------------------|-----------------------|
| <b>A. EQUITY AND LIABILITIES</b>           |                       |                       |
| <b>Shareholders' funds</b>                 |                       |                       |
| (a) Share capital                          | 1,016.50              | 1,016.50              |
| (b) Reserves and surplus                   | 4,034.66              | 3,990.92              |
| <b>Sub-total - Shareholders' funds</b>     | <b>5,051.16</b>       | <b>5,007.42</b>       |
| <b>Non-current liabilities</b>             |                       |                       |
| (a) Long-term borrowings                   | 2,514.11              | 3,410.47              |
| (b) Long-Term Provisions                   | 125.56                | 118.29                |
| <b>Sub-total - Non-current liabilities</b> | <b>2,639.67</b>       | <b>3,528.76</b>       |
| <b>Current liabilities</b>                 |                       |                       |
| (a) Short-term borrowings                  | 318.66                | -                     |
| (b) Trade payables                         | 114.47                | 141.50                |
| (c) Other current liabilities              | 57.17                 | 73.04                 |
| (d) Short-term provisions                  | 336.37                | 202.19                |
| <b>Sub-total - Current liabilities</b>     | <b>826.67</b>         | <b>416.73</b>         |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>8,517.50</b>       | <b>8,952.91</b>       |
| <b>B. ASSETS</b>                           |                       |                       |
| <b>Non-current assets</b>                  |                       |                       |
| (a) Fixed assets                           | 179.36                | 242.69                |
| (b) Non-current investments                | 6,643.56              | 7,049.93              |
| (c) Deferred tax assets (net)              | 134.63                | 108.78                |
| (d) Long-term loans and advances           | 65.08                 | 58.25                 |
| <b>Sub-total - Non-current assets</b>      | <b>7,022.63</b>       | <b>7,459.65</b>       |
| <b>Current assets</b>                      |                       |                       |
| (a) Current investments                    | -                     | 8.92                  |
| (b) Trade receivables                      | 1,318.34              | 1,007.19              |
| (c) Cash and cash equivalents              | 39.21                 | 322.18                |
| (d) Short-term loans and advances          | 124.75                | 101.85                |
| (e) Other current assets                   | 12.57                 | 53.12                 |
| <b>Sub-total - Current assets</b>          | <b>1,494.87</b>       | <b>1,493.26</b>       |
| <b>TOTAL ASSETS</b>                        | <b>8,517.50</b>       | <b>8,952.91</b>       |

**Notes :**

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2013
- The Board of Directors have recommended a dividend of Rs.2.00/- on equity shares of Rs. 10 each subject to approval of members.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the Quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the Published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: May 27, 2013

By order of the Board  
Saksoft Limited

  
Aditya Krishna  
Managing Director



| SAKSOFT LIMITED                                                                                                                   |                             |                             |                             |                          |                          |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096                                |                             |                             |                             |                          |                          |
| Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2013      |                             |                             |                             |                          |                          |
| (Rs. in Lakhs)                                                                                                                    |                             |                             |                             |                          |                          |
| Particulars                                                                                                                       | Quarter ended<br>31.03.2013 | Quarter ended<br>31.12.2012 | Quarter ended<br>31.03.2012 | Year ended<br>31.03.2013 | Year ended<br>31.03.2012 |
|                                                                                                                                   | (Audited)                   | (Unaudited)                 | (Audited)                   | (Audited)                | (Audited)                |
| <b>1. Income from Operations</b>                                                                                                  |                             |                             |                             |                          |                          |
| a. Net sales/Income from Operations                                                                                               | 5,001.68                    | 3,813.95                    | 3,309.57                    | 15,896.93                | 12,278.40                |
| b. Other Operating Income                                                                                                         | -                           | -                           | -                           | -                        | -                        |
| <b>Total Income</b>                                                                                                               | <b>5,001.68</b>             | <b>3,813.95</b>             | <b>3,309.57</b>             | <b>15,896.93</b>         | <b>12,278.40</b>         |
| <b>2. Expenses</b>                                                                                                                |                             |                             |                             |                          |                          |
| a. Employee benefits expense                                                                                                      | 2,174.21                    | 1,624.12                    | 1,473.00                    | 7,060.34                 | 5,640.52                 |
| b. Depreciation and amortisation expense                                                                                          | 35.07                       | 33.79                       | 36.06                       | 141.71                   | 168.26                   |
| c. Other expenses                                                                                                                 | 2,356.23                    | 1,752.34                    | 1,517.15                    | 7,110.65                 | 5,312.27                 |
| <b>Total Expenses</b>                                                                                                             | <b>4,565.51</b>             | <b>3,410.25</b>             | <b>3,026.21</b>             | <b>14,312.70</b>         | <b>11,121.05</b>         |
| <b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>                                   | <b>436.17</b>               | <b>403.70</b>               | <b>283.36</b>               | <b>1,584.23</b>          | <b>1,157.35</b>          |
| 4. Other Income                                                                                                                   | 27.96                       | 31.41                       | 5.16                        | 77.36                    | 104.87                   |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>                                        | <b>464.13</b>               | <b>435.11</b>               | <b>288.52</b>               | <b>1,661.59</b>          | <b>1,262.22</b>          |
| 6. Finance Costs                                                                                                                  | 100.82                      | 104.81                      | 88.96                       | 423.36                   | 361.84                   |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                                  | <b>363.31</b>               | <b>330.30</b>               | <b>199.56</b>               | <b>1,238.23</b>          | <b>900.38</b>            |
| 8. Exceptional Items                                                                                                              | -                           | -                           | -                           | -                        | -                        |
| <b>9. Profit from ordinary activities before tax (7+8)</b>                                                                        | <b>363.31</b>               | <b>330.30</b>               | <b>199.56</b>               | <b>1,238.23</b>          | <b>900.38</b>            |
| 10. Tax Expense                                                                                                                   | 33.03                       | 34.01                       | 57.08                       | 147.64                   | 198.68                   |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>                                                                   | <b>330.28</b>               | <b>296.29</b>               | <b>142.48</b>               | <b>1,090.59</b>          | <b>701.70</b>            |
| 12. Extraordinary Items (net of tax expense)                                                                                      | -                           | -                           | -                           | -                        | -                        |
| <b>13. Net Profit for the period (11-12)</b>                                                                                      | <b>330.28</b>               | <b>296.29</b>               | <b>142.48</b>               | <b>1,090.59</b>          | <b>701.70</b>            |
| 14. Paid-up Equity Share Capital of Rs. 10/- each                                                                                 | 1,016.50                    | 1,016.50                    | 1,016.50                    | 1,016.50                 | 1,016.50                 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year                                  | -                           | -                           | -                           | 6,445.54                 | 5,569.34                 |
| 16.(i) Earnings Per Share (in Rs) before extraordinary items                                                                      |                             |                             |                             |                          |                          |
| a) Basic                                                                                                                          | 3.44                        | 3.08                        | 1.49                        | 11.35                    | 7.32                     |
| b) Diluted                                                                                                                        | 3.25                        | 2.89                        | 1.39                        | 10.67                    | 6.84                     |
|                                                                                                                                   | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| (ii) Earnings Per Share (in Rs) after extraordinary items                                                                         |                             |                             |                             |                          |                          |
| a) Basic                                                                                                                          | 3.44                        | 3.08                        | 1.49                        | 11.35                    | 7.32                     |
| b) Diluted                                                                                                                        | 3.25                        | 2.89                        | 1.39                        | 10.67                    | 6.84                     |
|                                                                                                                                   | (not annualised)            | (not annualised)            | (not annualised)            |                          |                          |
| See Accompanying Notes to the financial results                                                                                   |                             |                             |                             |                          |                          |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                             |                             |                             |                             |                          |                          |
| 1. Public Shareholding*                                                                                                           |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                  | 2,553,700                   | 2,561,700                   | 2,561,700                   | 2,553,700                | 2,561,700                |
| Percentage of Shareholding                                                                                                        | 25.12%                      | 25.20%                      | 25.20%                      | 25.12%                   | 25.20%                   |
| 2. Promoters and Promoter Group Shareholding                                                                                      |                             |                             |                             |                          |                          |
| a) Pledged / Encumbered                                                                                                           |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                  | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                            | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| Percentage of Shares (as a % of the total share capital of the Company)                                                           | NIL                         | NIL                         | NIL                         | NIL                      | NIL                      |
| b) Non-encumbered                                                                                                                 |                             |                             |                             |                          |                          |
| Number of Shares                                                                                                                  | 7,611,300                   | 7,603,300                   | 7,603,300                   | 7,611,300                | 7,603,300                |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                            | 100%                        | 100%                        | 100%                        | 100%                     | 100%                     |
| Percentage of Shares (as a % of the total share capital of the Company)                                                           | 74.88%                      | 74.80%                      | 74.08%                      | 74.88%                   | 74.80%                   |
| *Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group) |                             |                             |                             |                          |                          |
| <b>Results of Stand alone financial statements</b>                                                                                |                             |                             |                             |                          |                          |
| Total income                                                                                                                      | 993.22                      | 1,029.87                    | 1,060.82                    | 4,245.87                 | 4,154.26                 |
| Profit / (Loss) before taxes                                                                                                      | 128.79                      | 100.48                      | 101.28                      | 405.75                   | 525.29                   |
| Profit / (Loss) after taxes                                                                                                       | 94.63                       | 66.48                       | 63.46                       | 281.59                   | 348.02                   |



(Rs. in Lakhs)

| <b>Consolidated Statement of Assets and Liabilities</b> |  | <b>As at 31.03.13</b> | <b>As at 31.03.12</b> |
|---------------------------------------------------------|--|-----------------------|-----------------------|
| <b>A. EQUITY AND LIABILITIES</b>                        |  |                       |                       |
| <b>Shareholders' funds</b>                              |  |                       |                       |
| (a) Share capital                                       |  | 1,016.50              | 1,016.50              |
| (b) Reserves and surplus                                |  | 6,445.54              | 5,569.34              |
| <b>Sub-total - Shareholders' funds</b>                  |  | <b>7,462.04</b>       | <b>6,585.84</b>       |
| <b>Non-current liabilities</b>                          |  |                       |                       |
| (a) Long-term borrowings                                |  | 4,276.91              | 4,701.16              |
| (b) Long-Term Provisions                                |  | 125.56                | 127.54                |
| <b>Sub-total - Non-current liabilities</b>              |  | <b>4,402.47</b>       | <b>4,828.70</b>       |
| <b>Current liabilities</b>                              |  |                       |                       |
| (a) Short-term borrowings                               |  | 640.47                | -                     |
| (b) Trade payables                                      |  | 1,541.67              | 1,068.86              |
| (c) Other current liabilities                           |  | 2,076.89              | 1,285.38              |
| (d) Short-term provisions                               |  | 459.76                | 245.78                |
| <b>Sub-total - Current liabilities</b>                  |  | <b>4,718.79</b>       | <b>2,600.02</b>       |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                   |  | <b>16,583.30</b>      | <b>14,014.56</b>      |
| <b>B. ASSETS</b>                                        |  |                       |                       |
| <b>Non-current assets</b>                               |  |                       |                       |
| (a) Fixed assets                                        |  | 225.26                | 271.42                |
| (b) Goodwill on consolidation                           |  | 8,933.01              | 8,328.95              |
| (c) Deferred tax assets (net)                           |  | 139.09                | 113.99                |
| (d) Long-term loans and advances                        |  | 103.19                | 78.43                 |
| <b>Sub-total - Non-current assets</b>                   |  | <b>9,400.55</b>       | <b>8,792.79</b>       |
| <b>Current assets</b>                                   |  |                       |                       |
| (a) Current investments                                 |  | 84.51                 | 8.92                  |
| (b) Trade receivables                                   |  | 4,909.17              | 2,429.90              |
| (c) Cash and cash equivalents                           |  | 922.24                | 1,292.93              |
| (d) Short-term loans and advances                       |  | 1,195.20              | 1,115.70              |
| (e) Other current assets                                |  | 71.63                 | 374.32                |
| <b>Sub-total - Current assets</b>                       |  | <b>7,182.75</b>       | <b>5,221.77</b>       |
| <b>TOTAL - ASSETS</b>                                   |  | <b>16,583.30</b>      | <b>14,014.56</b>      |

**Notes :**

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2013
- The Board of Directors have recommended a dividend of Rs.2.00/- on equity shares of Rs 10 each subject to approval of the members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft GmbH Germany, and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the Quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: May 27, 2013



By order of the Board  
Saksoft Limited

*[Signature]*  
Aditya Krishna  
Managing Director