SAKSOFT
Information Management Specialist

Saksoft Limited
SP Infocity, Module 1, 2nd Floor,
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27th May 2011

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 27th May 2011

We wish to inform the Exchange that the Board of Directors at their meeting held today have:

1. Recommended a final dividend at the rate of 10% (Re.1 per equity share) on the face value of the paid up equity share capital for the year 2010-2011, subject to the approval of the shareholders in the ensuing Annual General Meeting.

2. Approved the audited standalone financial results of Saksoft Limited for the financial year ended 31st March 2011.

3. Approved the audited consolidated financial results of Saksoft Limited and its subsidiaries for the financial year ended 31st March 2011.

4. Fixed the date of 12th Annual General Meeting of the Company on 5th August 2011.

We request you take note of the same for your records and publish.

Thanking You

Yours truly,
For **SAKSOFT LIMITED**

SAKSOFT LIMITED CHENNAI 600 096

COMPANY SECRETARY

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Audited Financial Results of Saksoft Limited (Stand Alone)

for the Quarter and year ended March 31, 2011

(Rs. in Lakhs)

Particulars	Quarter ended 31.3.2011 (Unaudited)	Quarter ended 31.3.2010 (Unaudited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1.a. Net sales/Income from Operations	1,089.85	1,051.23	4,218.30	4,257.76
b. Other Operating Income	-	-	-	-
c. Total Income (a+b)	**1,089.85**	**1,051.23**	**4,218.30**	**4,257.76**
2. Total Expenditure				
a. Employee Cost	564.58	491.64	2,670.53	2,590.46
b. Depreciation	36.88	57.92	164.37	160.90
c. Other expenditure	223.47	296.08	940.29	998.70
d. Total	**824.93**	**845.64**	**3,775.19**	**3,750.06**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**264.92**	**205.59**	**443.11**	**507.70**
4. Other Income	16.27	1.88	74.94	9.03
5. Profit before Interest and Exceptional Items (3+4)	**281.19**	**207.47**	**518.05**	**516.73**
6. Interest and finance charges	74.98	73.46	286.66	270.93
7. Profit(+) / Loss(-) after Interest but before Exceptional Items (5-6)	**206.21**	**134.01**	**231.39**	**245.80**
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**206.21**	**134.01**	**231.39**	**245.80**
10. Tax Expense	68.92	39.29	77.32	79.69
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**137.29**	**94.72**	**154.07**	**166.11**
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**137.29**	**94.72**	**154.07**	**166.11**
14. Paid-up Equity Share Capital of Rs.10/- each	1,014.00	1,014.00	1,014.00	1,014.00
15. Reserves excluding Revaluation Reserves as per balancesheet of the previous accounting year	-	-	3,752.48	3,716.27
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	1.43	0.99	1.61	1.73
b) Diluted EPS	1.32	0.93	1.48	1.63
	(not annualised)	(not annualised)		
(ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	1.43	0.99	1.61	1.73
b) Diluted EPS	1.32	0.93	1.48	1.63
	(not annualised)	(not annualised)		
17. Public Shareholding*				
Number of Shares	2,561,700	2,565,747	2,561,700	2,565,747
Percentage of Shareholding	25.26%	25.30%	25.26%	25.30%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	7,578,300	7,574,253	7,578,300	7,574,253
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.74%	74.70%	74.74%	74.70%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

SAKSOFT LIMITED CHENNAI 600 096

Statement of assets and liabilities:

Particulars	As at 31.3.11	As at 31.3.10
Shareholders funds:		
a) Capital	1,014.00	1,014.00
b) Reserves and surplus	3,752.48	3,716.27
Loan funds	**3,481.59**	**3,448.44**
Total	**8,248.07**	**8,178.71**
Fixed assets	352.10	464.21
Investments	6,730.79	6,606.82
Deferred tax asset	97.05	60.07
Current assets, loans and advances		
a) Sundry debtors	1,120.14	832.01
b) Cash and bank balances	104.90	43.80
c) Other current assets	51.13	62.22
d) Loans and advances	339.24	633.66
Less: Current liabilities and provisions		
a) Liabilities	355.93	353.97
b) Provisions	191.35	170.11
Net current assets	**1,068.13**	**1,047.61**
Total	**8,248.07**	**8,178.71**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2011

2. The Board of Directors have recommended a final dividend of 10 % (Rs.1 per share) on equity shares of Rs 10 each, subject to the approval of the members.

3. In accordance with AS-17 - Segment reporting,the Company's operations fall under single segment namely Information Technology Services.

4. Tax expense includes current tax and deferred tax.

5. During the quarter, one investor compliant was received and redressed. There were no investor compliants pending for redressal as at the commencement and end of the quarter.

6. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

SAKSOFT LIMITED CHENNAI 600 096

By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director

Place: Chennai
Date: May 27, 2011

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and year ended March 31, 2011

(Rs.in Lakhs)

Particulars	Quarter ended 31.3.2011 (Unaudited)	Quarter ended 31.3.2010 (Unaudited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1.a. Net sales/Income from Operations	2,704.85	2,435.49	10,560.86	10,869.60
b. Other Operating Income	-	-	-	-
c. Total Income (a+b)	**2,704.85**	**2,435.49**	**10,560.86**	**10,869.60**
2. Total Expenditure				
a. Employee Cost	1,296.28	1,309.70	5,598.63	5,518.54
b. Depreciation	43.24	74.16	183.46	191.76
c. Other expenditure	1,031.27	970.41	3,911.60	3,880.86
d. Total	**2,370.79**	**2,354.27**	**9,693.69**	**9,591.16**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**334.06**	**81.22**	**867.17**	**1,278.44**
4. Other Income	23.12	49.99	79.03	65.11
5. Profit before Interest and Exceptional Items (3+4)	**357.18**	**131.21**	**946.20**	**1,343.55**
6. Interest and finance charges	93.72	93.05	359.85	382.29
7. Profit after Interest but before Exceptional Items (5-6)	**263.46**	**38.16**	**586.35**	**961.26**
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**263.46**	**38.16**	**586.35**	**961.26**
10. Tax Expense	68.76	22.04	82.83	86.76
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**194.70**	**16.12**	**503.52**	**874.50**
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**194.70**	**16.12**	**503.52**	**874.50**
14. Paid-up Equity Share Capital of Rs.10/- each	1,014.00	1,014.00	1,014.00	1,014.00
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year			4,020.53	3,224.52
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	2.03	0.17	5.25	9.12
b) Diluted EPS	1.87	0.16	4.85	8.59
	(not annualised)	(not annualised)		
(ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year				
a) Basic EPS	2.03	0.17	5.25	9.12
b) Diluted EPS	1.87	0.16	4.85	8.59
	(not annualised)	(not annualised)		
17. Public Shareholding*				
Number of Shares	2,561,700	2,565,747	2,561,700	2,565,747
Percentage of Shareholding	25.26%	25.30%	25.26%	25.30%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	7,578,300	7,574,253	7,578,300	7,574,253
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.74%	74.70%	74.74%	74.70%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

	Quarter ended 31.3.2011 (Unaudited)	Quarter ended 31.3.2010 (Unaudited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
Results of Stand alone financial statements				
Total income	1,089.85	1,051.23	4,218.30	4,257.76
Profit before taxes	206.21	134.01	231.39	245.80
Profit after taxes	137.29	94.72	154.07	166.11

SAKSOFT LIMITED CHENNAI 600 096

Statement of assets and liabilities:

Particulars	As at 31.3.2011	As at 31.3.2010
Shareholders funds:		
a) Capital	1,014.00	1,014.00
b) Reserves and surplus	4,020.53	3,224.52
Loan funds	4,916.43	4,791.01
Total	**9,950.96**	**9,029.53**
Fixed assets	7,642.46	7,257.22
Investments	2.74	55.62
Deferred tax asset	97.05	60.07
Current assets, loans and advances		
a) Sundry debtors	2,345.44	1,756.10
b) Cash and bank balances	852.84	529.54
c) Other current assets	355.35	208.18
d) Loans and advances	1,122.31	1,072.58
Less: Current Liabilities and Provisions		
a) Liabilities	2,275.88	1,739.67
b) Provisions	191.35	170.11
Net current assets	2,208.71	1,656.62
Total	**9,950.96**	**9,029.53**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2011

2. The Board of Directors have recommended a final dividend of 10% (Re. 1 per share) on equity shares of Rs 10 each, subject to the approval of the members.

3. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com

4. In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.

5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Saksoft HK, Hongkong) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.

6 Tax expense includes current tax and deferred tax .

7. During the quarter, one investor compliant was received and redressed. There were no investor compliants pending for redressal as at the commencement and end of the quarter.

8 Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

SAKSOFT LIMITED CHENNAI 600 096

By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director

Place: Chennai
Date: May 27, 2011