

4th August 2014

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Approval of Un-audited Financial Results (Standalone and Consolidated) for the first quarter ended 30th June 2014

We wish to inform the Exchange that the Board of Directors at their meeting held today i.e 4th August 2014 have approved the Un-audited financial results (Standalone and Consolidated) for the first quarter ended 30th June 2014. As required under Clause 41 of the Listing Agreement, we herewith file the Un-audited Standalone Financial Results of Saksoft Limited and Un-audited Consolidated financial Results of Saksoft Limited and its Subsidiaries for the first quarter ended 30th June 2014.

We request you take note of the same for your records and publish.

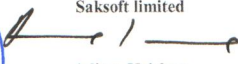
Thanking You

Yours truly,
For **SAKSOFT LIMITED**


COMPANY SECRETARY



SAKSOFT LIMITED				
Regd & Corp. Office : S P Infocity, No. 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096				
Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter Ended June 30, 2014				
(Rs. in Lakhs)				
Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net sales/Income from Operations	5,690.87	5,381.01	5,261.98	22,437.01
b. Other Operating Income	-	-	-	-
Total Income	5,690.87	5,381.01	5,261.98	22,437.01
2. Expenses				
a. Employee benefits expense	2,372.57	2,254.54	2,308.05	9,544.08
b. Depreciation and amortisation expense	43.32	42.44	38.58	163.07
c. Other expenses	2,786.75	2,532.00	2,461.06	10,546.21
Total Expenses	5,202.64	4,828.98	4,807.69	20,253.36
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	488.23	552.03	454.29	2,183.65
4. Other Income	17.29	8.67	18.37	108.20
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	505.52	560.70	472.66	2,291.85
6. Finance Costs	82.00	94.55	100.42	397.18
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	423.52	466.15	372.24	1,894.67
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	423.52	466.15	372.24	1,894.67
10. Tax Expense	83.49	83.50	48.96	400.52
11. Net Profit from ordinary activities after tax (9-10)	340.03	382.65	323.28	1,494.15
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	340.03	382.65	323.28	1,494.15
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,023.50	1,016.50	1,023.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	9,367.08
16.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	3.51	3.98	3.36	15.54
b) Diluted	3.28	3.69	3.18	14.62
	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	3.51	3.98	3.36	15.54
b) Diluted	3.28	3.69	3.18	14.62
	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding*				
Number of Shares	26,23,700	26,23,700	25,53,700	26,23,700
Percentage of Shareholding	25.63%	25.63%	25.12%	25.63%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.37%	74.88%	74.37%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)				
Results of Stand alone financial statements				
Total income	1,084.67	1,074.92	966.85	4,393.89
Profit / (Loss) before taxes	155.69	159.87	151.37	775.22
Profit / (Loss) after taxes	105.69	129.00	118.38	547.87
<p>1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on August 04, 2014</p> <p>2. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com</p> <p>3. The results for the Quarter ended June 30, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited a wholly owned subsidiary of Saksoft Limited with the holding company with effect from 01.04.2013.</p> <p>4. Depreciation for the Quarter ended June 30, 2014 for Saksoft Limited, India has been charged as per the revised requirement under Schedule II of the Companies Act 2013 with effect from April 1, 2014. The amount of depreciation is in excess by Rs. 2 lakhs consequent to such change.</p> <p>5. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.</p> <p>6. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft FR France and Saksoft GmbH Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.</p> <p>7. Tax expense includes current tax and deferred tax.</p> <p>8. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.</p> <p>9. The above results have been subject to a limited review by the statutory auditors of the Company.</p> <p>10. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.</p>				
Place: Chennai Date: August 04, 2014	<p>By order of the Board Saksoft limited</p> <p>Aditya Krishna Managing Director</p>			

<p style="text-align: center;">SAKSOFT LIMITED Regd & Corp. Office : S P Infocity, No. 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096 Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2014 (Rs. in Lakhs)</p>				
Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net sales/Income from Operations	1,084.67	1,074.92	966.85	4,393.89
b. Other Operating Income	-	-	-	-
Total Income	1,084.67	1,074.92	966.85	4,393.89
2. Expenses				
a. Employee benefits expense	570.62	467.33	563.38	2,197.94
b. Depreciation and amortisation expense	37.39	35.14	33.67	139.57
c. Other expenses	285.33	309.40	285.70	1,210.90
Total Expenses	893.34	811.87	882.75	3,548.41
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	191.33	263.05	84.10	845.48
4. Other Income	29.75	(41.61)	135.78	193.65
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	221.08	221.44	219.88	1,039.13
6. Finance Costs	65.39	61.56	68.51	263.91
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	155.69	159.88	151.37	775.22
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	155.69	159.88	151.37	775.22
10. Tax Expense	50.00	30.88	32.99	227.35
11. Net Profit from ordinary activities after tax (9-10)	105.69	129.00	118.38	547.87
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	105.69	129.00	118.38	547.87
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,023.50	1,016.50	1,023.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	4,353.24
16.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	1.09	1.34	1.23	5.70
b) Diluted	1.02	1.24	1.16	5.36
(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	1.09	1.34	1.23	5.70
b) Diluted	1.02	1.24	1.16	5.36
(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding*				
Number of Shares	26,23,700	26,23,700	25,53,700	26,23,700
Percentage of Shareholding	25.63%	25.63%	25.12%	25.63%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.37%	74.88%	74.37%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)				
Notes : 1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on August 04, 2014 2. The results for the Quarter ended June 30, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited a wholly owned subsidiary of the Company with itself with effect from 01.04.2013. 3. Depreciation for the Quarter ended June 30, 2014 has been charged as per the revised requirement under Schedule II of the Companies Act 2013 with effect from April 1, 2014. The amount of depreciation is in excess by Rs. 2 lakhs consequent to such change. 4. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services. 5. Tax expense includes current tax and deferred tax. 6. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter. 7. The above results have been subject to a limited review by the statutory auditors of the Company 8. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.				
Place: Chennai Date: August 04, 2014	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>By order of the Board Saksoft limited</p>  <p>Aditya Krishna Managing Director</p> </div> </div>			