SAKSOFT
Information Management Specialist

Saksoft Limited
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29th October 2012

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 29th October 2012

We wish to inform you that the Board of Directors at their meeting held today has approved the Standalone Unaudited Financial Result of Saksoft Limited and Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the second quarter and half year ended 30th September 2012. As required under Clause 41 of the Listing Agreement, we herewith file the unaudited Financial Results for the quarter ended 30th September 2012.

We request you take note of the same for your records and publish.

Thanking You

Yours truly,
For **SAKSOFT LIMITED**

COMPANY SECRETARY

SAKSOFT LIMITED CHENNAI 600 096

SAKSOFT LIMITED
Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
Statement of Consolidated Unaudited Results for the Quarter and Six Months Ended 30/09/2012

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Six months ended 30.09.2012	Six months ended 30.09.2011	Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	3,766.76	3,314.54	2,867.98	7,081.30	5,854.43	12,278.40
b. Other Operating Income	-	-	-	-	-	-
Total Income	**3,766.76**	**3,314.54**	**2,867.98**	**7,081.30**	**5,854.43**	**12,278.40**
2. Expenses						
a. Employee benefits expense	1,641.44	1,620.57	1,368.81	3,262.01	2,672.17	5,640.52
b. Depreciation and amortisation expense	35.65	37.20	43.01	72.85	88.46	168.26
c. Other expenses	1,668.23	1,333.85	1,172.66	3,002.08	2,478.44	5,312.27
Total Expenses	**3,345.32**	**2,991.62**	**2,584.48**	**6,336.94**	**5,239.07**	**11,121.05**
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	**421.44**	**322.92**	**283.50**	**744.36**	**615.36**	**1,157.35**
4. Other Income	(17.18)	35.17	77.20	17.99	83.15	104.87
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**404.26**	**358.09**	**360.70**	**762.35**	**698.51**	**1,262.22**
6. Finance Costs	108.27	109.46	94.17	217.73	182.90	361.84
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**295.99**	**248.63**	**266.53**	**544.62**	**515.61**	**900.38**
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	**295.99**	**248.63**	**266.53**	**544.62**	**515.61**	**900.38**
10. Tax Expense	42.08	38.52	63.51	80.60	107.51	198.68
11. Net Profit from ordinary activities after tax (9-10)	**253.91**	**210.11**	**203.02**	**464.02**	**408.10**	**701.70**
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	**253.91**	**210.11**	**203.02**	**464.02**	**408.10**	**701.70**
14. Paid-up Equity Share Capital of Rs.10/- each	**1,016.50**	**1,016.50**	**1,014.00**	**1,016.50**	**1,014.00**	**1,016.50**
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	**5,569.34**
16.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	2.64	2.19	2.12	4.83	4.26	7.32
b) Diluted	2.46	2.05	1.98	4.50	3.98	6.84
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii)Earnings Per Share (in Rs) after extraordinary items						
a) Basic	2.64	2.19	2.12	4.83	4.26	7.32
b) Diluted	2.46	2.05	1.98	4.50	3.98	6.84
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding*						
Number of Shares	2,561,700	2,561,700	2,536,700	2,561,700	2,536,700	2,561,700
Percentage of Shareholding	25.20%	25.20%	25.02%	25.20%	25.02%	25.20%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	7,603,300	7,603,300	7,603,300	7,603,300	7,603,300	7,603,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.80%	74.80%	74.98%	74.80%	74.98%	74.80%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)						
Results of Stand alone financial statements						
Total income	1,152.10	1,070.68	1,019.27	2,222.78	2,073.21	4,154.26
Profit / (Loss) before taxes	77.02	99.46	191.87	176.48	324.38	525.29
Profit / (Loss) after taxes	52.52	67.96	130.42	120.48	218.93	348.02

SURI & CO. CHENNAI 600 017 CHARTERED ACCOUNTANTS

SAKSOFT LIMITED CHENNAI 600 096

(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities	As at 30.09.12	As at 31.03.12
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,016.50	1,016.50
(b) Reserves and surplus	6,251.01	5,569.34
Sub-total - Shareholders' funds	**7,267.51**	**6,585.84**
Non-current liabilities		
(a) Long-term borrowings	4,094.39	4,701.16
(b) Long-Term Provisions	138.58	127.54
Sub-total - Non-current liabilities	**4,232.97**	**4,828.70**
Current liabilities		
(a) Short-term borrowings	193.25	-
(b) Trade payables	1,165.50	1,068.86
(c) Other current liabilities	1,209.05	1,285.38
(d) Short-term provisions	150.21	245.78
Sub-total - Current liabilities	**2,718.01**	**2,600.02**
TOTAL - EQUITY AND LIABILITIES	**14,218.49**	**14,014.56**
B. ASSETS		
Non-current assets		
(a) Fixed assets	307.28	271.42
(b) Goodwill on consolidation	8,503.20	8,328.95
(c) Deferred tax assets (net)	123.49	113.99
(d) Long-term loans and advances	92.46	78.43
Sub-total - Non-current assets	**9,026.43**	**8,792.79**
Current assets		
(a) Current investments	115.00	8.92
(b) Trade receivables	2,891.81	2,429.90
(c) Cash and cash equivalents	558.94	1,292.93
(d) Short-term loans and advances	1,063.37	1,115.70
(e) Other current assets	562.94	374.32
Sub-total - Current assets	**5,192.06**	**5,221.77**
TOTAL - ASSETS	**14,218.49**	**14,014.56**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 29, 2012
2. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
3. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services
4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany, Saksoft HK Hongkong and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
5. Tax expense includes current tax and deferred tax.
6. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
7. The above results have been subject to a limited review by the statutory auditors of the Company.
8. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director

Place: Chennai
Date: October 29, 2012

SAKSOFT LIMITED CHENNAI 600 096

SURI & CO. CHENNAI 600 017 CHARTERED ACCOUNTANTS

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2012

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Six months ended 30.09.2012	Six months ended 30.09.2011	Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	1,152.10	1,070.68	1,019.27	2,222.78	2,073.21	4,154.26
b. Other Operating Income	-	-	-	-	-	-
Total Income	**1,152.10**	**1,070.68**	**1,019.27**	**2,222.78**	**2,073.21**	**4,154.26**
2. Expenses						
a. Employee benefits expense	642.79	648.31	601.43	1,291.10	1,214.35	2,337.63
b. Depreciation and amortisation expense	29.86	32.31	38.22	62.17	79.01	149.94
c. Other expenses	307.84	232.69	197.57	540.53	400.84	999.02
Total Expenses	**980.49**	**913.31**	**837.22**	**1,893.80**	**1,694.20**	**3,486.59**
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	**171.61**	**157.37**	**182.05**	**328.98**	**379.01**	**667.67**
4. Other Income	(5.53)	33.34	85.28	27.81	91.11	145.27
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**166.08**	**190.71**	**267.33**	**356.79**	**470.12**	**812.94**
6. Finance Costs	89.06	91.25	75.46	180.31	145.74	287.65
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**77.02**	**99.46**	**191.87**	**176.48**	**324.38**	**525.29**
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	**77.02**	**99.46**	**191.87**	**176.48**	**324.38**	**525.29**
10. Tax Expense	24.50	31.50	61.45	56.00	105.45	177.27
11. Net Profit from ordinary activities after tax (9-10)	**52.52**	**67.96**	**130.42**	**120.48**	**218.93**	**348.02**
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	**52.52**	**67.96**	**130.42**	**120.48**	**218.93**	**348.02**
14. Paid-up Equity Share Capital of Rs.10/- each	**1,016.50**	**1,016.50**	**1,014.00**	**1,016.50**	**1,014.00**	**1,016.50**
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	**4,109.06**
16.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	0.55	0.71	1.36	1.25	2.28	3.63
b) Diluted	0.51	0.66	1.27	1.17	2.14	3.38
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii)Earnings Per Share (in Rs) after extraordinary items						
a) Basic	0.55	0.71	1.36	1.25	2.28	3.63
b) Diluted	0.51	0.66	1.27	1.17	2.14	3.38
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding*						
Number of Shares	2,561,700	2,561,700	2,536,700	2,561,700	2,536,700	2,561,700
Percentage of Shareholding	25.20%	25.20%	25.02%	25.20%	25.02%	25.20%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	7,603,300	7,603,300	7,603,300	7,603,300	7,603,300	7,603,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.80%	74.80%	74.98%	74.80%	74.98%	74.80%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

SURI & CO CHENNAI 600 017 CHARTERED ACCOUNTANTS

SAKSOFT LIMITED CHENNAI 600 096

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities	As at 30.09.12	As at 31.03.12
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,016.50	1,016.50
(b) Reserves and surplus	4,111.41	3,990.92
Sub-total - Shareholders' funds	**5,127.91**	**5,007.42**
Non-current liabilities		
(a) Long-term borrowings	2,521.70	3,410.47
(b) Long-Term Provisions	134.21	118.29
Sub-total - Non-current liabilities	**2,655.91**	**3,528.76**
Current liabilities		
(a) Short-term borrowings	193.25	0.00
(b) Trade payables	178.36	141.50
(c) Other current liabilities	104.54	73.04
(d) Short-term provisions	107.43	202.19
Sub-total - Current liabilities	**583.58**	**416.73**
TOTAL - EQUITY AND LIABILITIES	**8,367.40**	**8,952.91**
B. ASSETS		
Non-current assets		
(a) Fixed assets	224.07	242.69
(b) Non-current investments	6,723.91	7,049.93
(c) Deferred tax assets (net)	118.28	108.78
(d) Long-term loans and advances	59.25	58.25
Sub-total - Non-current assets	**7,125.51**	**7,459.65**
Current assets		
(a) Current investments	-	8.92
(b) Trade receivables	969.30	1,007.19
(c) Cash and cash equivalents	30.27	322.18
(d) Short-term loans and advances	158.75	101.85
(e) Other current assets	83.57	53.12
Sub-total - Current assets	**1,241.89**	**1,493.26**
TOTAL - ASSETS	**8,367.40**	**8,952.91**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 29, 2012
2. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
3. Tax expense includes current tax and deferred tax.
4. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
5. The above results have been subject to a limited review by the statutory auditors of the Company.
6. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director

Place: Chennai
Date: October 29, 2012

SAKSOFT LIMITED CHENNAI 600 036

SURI & CO. CHENNAI 600 017 CHARTERED ACCOUNTANTS