SAKSOFT
Information Management Specialist

Saksoft Limited
SP Infocity, Module 1, 2nd Floor,
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31st October 2011

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 31st October 2011

We wish to inform you that the Board of Directors at their meeting held today has approved the Standalone Unaudited Financial Result of Saksoft Limited and Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the second quarter and half year ended 30th September 2011. As required under Clause 41 of the Listing Agreement, we herewith file the unaudited Financial Results for the quarter ended 30th September 2011.

We request you take note of the same for your records and publish.

Thanking You

Yours truly,
For **SAKSOFT LIMITED**

COMPANY SECRETARY

SAKSOFT LIMITED CHENNAI 600 096

SAKSOFT LIMITED
Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and half year ended September 30, 2011

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Six months ended 30.09.2011 (Unaudited)	Six months ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.a. Net sales/Income from Operations	2,867.98	2,618.74	5,854.43	5,138.28	10,560.86
b. Other Operating Income	-	-	-	-	-
c. Total Income (a+b)	**2,867.98**	**2,618.74**	**5,854.43**	**5,138.28**	**10,560.86**
2. Total Expenditure					
a. Employee Cost	1,368.81	1,456.34	2,672.17	2,941.65	5,598.63
b. Depreciation	43.01	46.03	88.46	93.02	183.46
c. Other expenditure	1,172.66	938.18	2,478.44	1,741.05	3,911.60
d. Total	**2,584.48**	**2,440.55**	**5,239.07**	**4,775.72**	**9,693.69**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**283.50**	**178.19**	**615.36**	**362.56**	**867.17**
4. Other Income	77.20	15.19	83.15	34.85	79.03
5. Profit before Interest and Exceptional Items (3+4)	**360.70**	**193.38**	**698.51**	**397.41**	**946.20**
6. Interest and finance charges	94.17	89.83	182.90	175.95	359.85
7. Profit after Interest but before Exceptional Items (5-6)	**266.53**	**103.55**	**515.61**	**221.46**	**586.35**
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**266.53**	**103.55**	**515.61**	**221.46**	**586.35**
10. Tax Expense	63.51	(26.69)	107.51	(25.54)	82.83
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**203.02**	**130.24**	**408.10**	**247.00**	**503.52**
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**203.02**	**130.24**	**408.10**	**247.00**	**503.52**
14. Paid-up Equity Share Capital of Rs.10/- each	**1,014.00**	**1,014.00**	**1,014.00**	**1,014.00**	**1,014.00**
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year					**4,020.53**
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	2.12	1.36	4.26	2.58	5.25
b) Diluted EPS	1.98	1.27	3.98	2.41	4.85
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	2.12	1.36	4.26	2.58	5.25
b) Diluted EPS	1.98	1.27	3.98	2.41	4.85
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
17. Public Shareholding*					
Number of Shares	2,536,700	2,565,747	2,536,700	2,565,747	2,561,700
Percentage of Shareholding	25.02%	25.30%	25.02%	25.30%	25.26%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	7,603,300	7,574,253	7,603,300	7,574,253	7,578,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.70%	74.98%	74.70%	74.74%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Results of Stand alone financial statements

Total income	1,019.27	973.22	2,073.21	1,997.11	4,218.30
Profit / (Loss) before taxes	191.87	(83.35)	324.38	(96.68)	231.39
Profit / (Loss) after taxes	130.42	(56.60)	218.93	(65.43)	154.07

SAKSOFT LIMITED CHENNAI 600 096

SAKSOFT LIMITED

Statement of Assets and Liabilities

Particulars	As at 30.09.11	As at 30.09.10
Shareholders Funds:		
a) Capital	1,014.00	1,014.00
b) Reserves and Surplus	4,448.98	3,798.66
Loan Funds	4,827.40	4,968.90
Total	**10,290.38**	**9,781.56**
Fixed Assets	7,724.09	7,520.25
(Including capital work in progress and capital advances)		
Investments	1.85	36.01
Deferred tax asset	126.22	91.32
Current Assets, Loans and Advances		
a) Sundry Debtors	2,579.43	2,101.22
b) Cash and Bank Balances	627.46	543.84
c) Other Current Assets	-	123.07
d) Loans and advances	1,274.17	1,513.87
Less: Current Liabilities and Provisions		
a) Liabilities	1,935.84	2,066.54
b) Provisions	107.00	81.48
Net Current Assets	**2,438.22**	**2,133.98**
Total	**10,290.38**	**9,781.56**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 31, 2011.

2. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com.

3. In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.

4. During the Quarter, Saksoft Limited acquired the entire shareholding of Synetairos Technologies Limited, Consequently Synetairos Technologies Limited became wholly owned subsidiary of Saksoft Limited.

5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany, Saksoft HK Limited Hongkong and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.

6 During the Quarter, the compay had setup a 50/50 joint venture with SOFGEN India Private Limited called SOFGEN Testing Service Private Limited. The above joint venture will offer Software testing service in the T - 24 core banking space.

7 Tax expense includes current tax and deferred tax .

8 The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.

9 The above results have been subject to a limited review by the statutory auditors of the Company.

10 Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

By Order of the Board
Saksoft Limited

SAKSOFT LIMITED CHENNAI 600 096

Aditya Krishna
Managing Director

Place: Chennai
Date: October 31, 2011

SAKSOFT LIMITED
Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
Unaudited Financial Results of Saksoft Limited (Stand Alone)
for the Quarter and half year ended September 30, 2011

(Rs. in Lakhs)

Particulars	Quarter ended 30.9.2011 (Unaudited)	Quarter ended 30.9.2010 (Unaudited)	Six months ended 30.09.2011 (Unaudited)	Six months ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.a. Net sales/Income from Operations	1,019.27	973.22	2,073.21	1,997.11	4,218.30
b. Other Operating Income	-	-	-	-	-
c. Total Income (a+b)	**1,019.27**	**973.22**	**2,073.21**	**1,997.11**	**4,218.30**
2. Total Expenditure					
a. Employee Cost	601.43	709.23	1,214.35	1,450.45	2,670.53
b. Depreciation	38.22	42.08	79.01	84.17	164.37
c. Other expenditure	197.57	243.45	400.84	456.21	940.29
d. Total	**837.22**	**994.76**	**1,694.20**	**1,990.83**	**3,775.19**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**182.05**	**(21.54)**	**379.01**	**6.28**	**443.11**
4. Other Income	85.28	9.34	91.11	36.94	74.94
5. Profit before Interest and Exceptional Items (3+4)	**267.33**	**(12.20)**	**470.12**	**43.22**	**518.05**
6. Interest and finance charges	75.46	71.15	145.74	139.90	286.66
7. Profit(+) / Loss(-) after Interest but before Exceptional Items (5-6)	**191.87**	**(83.35)**	**324.38**	**(96.68)**	**231.39**
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**191.87**	**(83.35)**	**324.38**	**(96.68)**	**231.39**
10. Tax Expense	61.45	(26.75)	105.45	(31.25)	77.32
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**130.42**	**(56.60)**	**218.93**	**(65.43)**	**154.07**
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**130.42**	**(56.60)**	**218.93**	**(65.43)**	**154.07**
14. Paid-up Equity Share Capital of Rs.10/- each	**1,014.00**	**1,014.00**	**1,014.00**	**1,014.00**	**1,014.00**
15. Reserves excluding Revaluation Reserves as per balancesheet of the previous accounting year	-	-	-		**3,752.48**
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	1.36	(0.59)	2.28	(0.68)	1.61
b) Diluted EPS	1.27	(0.59)	2.14	(0.68)	1.48
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	1.36	(0.59)	2.28	(0.68)	1.61
b) Diluted EPS	1.27	(0.59)	2.14	(0.68)	1.48
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
17. Public Shareholding*					
Number of Shares	2,536,700	2,565,747	2,536,700	2,565,747	2,561,700
Percentage of Shareholding	25.02%	25.30%	25.02%	25.30%	25.26%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	7,603,300	7,574,253	7,603,300	7,574,253	7,578,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.70%	74.98%	74.70%	74.74%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Statement of Assets and Liabilities

Particulars	As at 30.09.11	As at 30.09.10
Shareholders Funds:		
a) Capital	1,014.00	1,014.00
b) Reserves and Surplus	3,971.42	3,650.84
Loan Funds	3,462.89	3,571.86
Total	**8,448.31**	**8,236.70**
Fixed Assets (including Capital work in progress and capital advances)	289.49	404.08
Investments	7,051.27	6,575.19
Deferred tax asset	118.00	91.32
Current Assets, Loans and Advances		
a) Sundry Debtors	1,242.87	924.72
b) Cash and Bank Balances	31.53	96.07
c) Other Current Assets	-	71.38
d) Loans and advances	277.35	620.31
Less: Current Liabilities and Provisions		
a) Liabilities	458.70	464.89
b) Provisions	103.50	81.48
Net Current Assets	**989.55**	**1,166.11**
Total	**8,448.31**	**8,236.70**

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 31, 2011.

2. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.

3. Tax expense includes current tax and deferred tax.

4. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.

5. During the Quarter, Saksoft Limited acquired the entire shareholding of Synetairos Technologies Limited, Consequently Synetairos Technologies Limited became wholly owned subsidiary of Saksoft Limited.

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8. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai
Date: October 31, 2011

SAKSOFT LIMITED CHENNAI 600 096

By Order of the Board
Saksoft Limited

Aditya Krishna
Managing Director