

DECLARATION

**Pursuant to disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

We hereby declare that:

1. the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
2. the transferor (Sonnet Trade & Investments Pvt Ltd) and transferee (M/s. Sak Industries Private Limited) have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
3. all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

Date: August 24, 2021
Place : Chennai

For Sak Industries Private Limited



Authorized Signatory