

12th August, 2016

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Board Meeting-outcome

We wish to inform the Exchange(s) that the Board of Directors ("Board") at their meeting held on 12th August, 2016 between 01.00 PM and 4.00 PM have:

1.Financial Results

Pursuant to Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015, approved the unaudited Standalone and Consolidated Financial Results of Saksoft Limited ("the Company") and its Subsidiaries for the first quarter ended 30th June, 2016. Copies of the approved unaudited Financial results along with the limited review report of Statutory Auditors are enclosed with this letter.

2. Resignation of Director

Noted the resignation tendered by Mr. R. Rajagopalan, Independent Director [DIN 00003642] with effect from the close of business hours on 12th August, 2016. Mr.R.Rajagopalan has resigned from the Board due to his personal reasons. The Board has recorded its sincere appreciation and gratitude for the Services of Mr.R.Rajagopalan, during his tenure as a Director and Chairman of Various Board Committees.



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3. Allotment of Shares under ESOP 2009 Plan

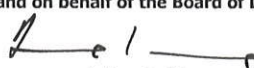
Approved the allotment of 30,000 Equity Shares of the Company pursuant to exercise of options by eligible employee under ESOP 2009 Plan of Saksoft Limited at the grant price fixed on the date of grant being 3rd December 2010.

We will be initiating steps to file the requisite documents with the Stock Exchange in the format prescribed towards listing/trading approval of 30,000 equity shares pursuant to above allotment under ESOP 2009 Plan.

Please take on record the above information.

For Saksoft Limited


Vivekanandan Babu
Company Secretary

SAKSOFT LIMITED				
CIN: L72200TN1999PLC054429				
Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi, Perungudi , Chennai: 600 096 , Ph: +91-44-24543500				
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com				
Statement of Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter Ended June 30, 2016				
(Rs. in Lakhs)				
Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016 (See note. 8)	Quarter ended 30.06.2015	Year ended 31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net sales/Income from Operations	6,394.98	6,259.30	5,957.67	24,373.24
b. Other Operating Income	-	-	-	-
Total Income	6,394.98	6,259.30	5,957.67	24,373.24
2. Expenses				
a. Employee benefits expense	2,971.60	2,673.78	2,888.05	11,238.18
b. Depreciation and amortisation expense	27.27	20.35	25.69	101.55
c. Support / Third party charges	1,528.67	1,509.71	1,480.41	6,014.32
d. Other expenses	965.01	1,109.23	746.03	3,501.89
Total Expenses	5,492.55	5,313.07	5,140.18	20,855.94
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	902.43	946.23	817.49	3,517.30
4. Other Income	62.34	46.78	42.73	216.41
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	964.77	993.01	860.22	3,733.71
6. Finance Costs	99.65	100.61	117.68	431.99
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	865.12	892.40	742.54	3,301.72
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	865.12	892.40	742.54	3,301.72
10. Tax Expense	290.21	325.61	231.31	1,124.24
11. Net Profit from ordinary activities after tax (9-10)	574.91	566.79	511.23	2,177.48
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	574.91	566.79	511.23	2,177.48
14. Minority Interest	105.32	64.68	86.90	330.79
15. Net Profit after taxes and minority interest for the period (13-14)	469.59	502.11	424.33	1,846.69
16. Paid-up Equity Share Capital of Rs.10/- each	1,039.50	1,039.50	1,036.00	1,039.50
17. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	11,859.53
18.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	4.76	5.11	4.33	18.82
b) Diluted	4.42	4.68	4.05	17.53
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	4.76	5.11	4.33	18.82
b) Diluted	4.42	4.68	4.05	17.53
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :				
1. Key Standalone financial information				
Total income	1,266.11	1,285.27	1,195.87	5,074.68
Profit / (Loss) before taxes	338.93	573.43	252.56	1,453.52
Profit / (Loss) after taxes	241.93	444.34	176.56	1,047.43
2. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.				
3. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company's website www.saksoft.com and on websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)				
4. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.				
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft FR SARL, France, ThreeSixty Logica Testing Services Private Limited and its subsidiary and Saksoft GmbH, Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.				
6. Tax expense includes current tax and deferred tax.				
7. Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.				
8. The results for the Quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of 2015-16.				
For and on behalf of the Board of Directors				
 Aditya Krishna Chairman & Managing Director				
Place: Chennai				
Date: August 12, 2016				





SURI & CO.,
CHARTERED ACCOUNTANTS

Offices :

Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

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Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

To

THE BOARD OF DIRECTORS

SAKSOFT LIMITED

SP INFOCITY

NO.40, Dr. MGR Salai, Kandanchavadi

Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE FIRST QUARTER & THREE MONTHS ENDED 30TH JUNE, 2016

We have reviewed the accompanying statement of un-audited financial results of SAKSOFT LIMITED ("the company") and the subsidiary companies as listed in Note 5 of the accompanying statement (collectively "the group"), for the quarter and three months ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

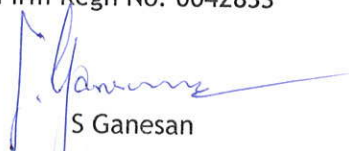
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

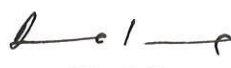


Place : Chennai

Date : 12-08-2016

For Suri & Co
Chartered Accountants
Firm Regn No. 0042835


S Ganesan
Partner
Memb No. 018525

<p style="text-align: center;">SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai , 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Standalone unaudited financial Results for the Quarter Ended June 30, 2016</p>				
(Rs. in Lakhs)				
Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016 (See note 6)	Quarter ended 30.06.2015	Year ended 31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net sales/Income from Operations	1,266.11	1,285.27	1,195.87	5,074.68
b. Other Operating Income	-	-	-	-
Total Income	1,266.11	1,285.27	1,195.87	5,074.68
2. Expenses				
a. Employee benefits expense	612.20	523.58	560.37	2,210.75
b. Depreciation and amortisation expense	16.62	16.25	15.89	61.46
c. Support / Third party charges	79.24	112.63	93.95	501.45
d. Other expenses	265.32	285.95	219.64	920.02
Total Expenses	973.38	938.41	889.85	3,693.68
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	292.73	346.86	306.02	1,381.00
4. Other Income	128.97	311.39	50.71	436.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	421.70	658.25	356.73	1,817.40
6. Finance Costs	82.77	84.82	104.17	363.88
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	338.93	573.43	252.56	1,453.52
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	338.93	573.43	252.56	1,453.52
10. Tax Expense	97.00	129.09	76.00	406.09
11. Net Profit from ordinary activities after tax (9-10)	241.93	444.34	176.56	1,047.43
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	241.93	444.34	176.56	1,047.43
14. Paid-up Equity Share Capital of Rs.10/- each	1,039.50	1,039.50	1,036.00	1,039.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	5,400.87
16.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	2.45	4.52	1.80	10.67
b) Diluted	2.28	4.18	1.69	9.94
(ii) Earnings Per Share (in Rs) after extraordinary items	(not annualised)	(not annualised)	(not annualised)	(Annualised)
a) Basic	2.45	4.52	1.80	10.67
b) Diluted	2.28	4.18	1.69	9.94
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<p>1. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2016 and have been subjected to limited review by the statutory auditors of the Company.</p> <p>2. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.</p> <p>3. Tax expense includes current tax and deferred tax.</p> <p>4. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.</p> <p>5. The results for the Quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of 2015-16.</p>				
<p>For and on behalf of the Board of Directors</p> <p></p> <p>Aditya Krishna Chairman & Managing Director</p>				
<p>Place: Chennai Date: August 12, 2016</p>				





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To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

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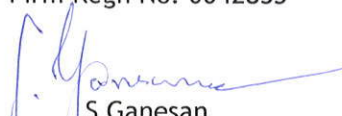
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Place : Chennai
Date : 12-08-2016

For Suri & Co
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S Ganesan
Partner
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