

26th May 2014

To

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Approval of Audited Results (Standalone and Consolidated) for the financial year ended 31st March 2014

We wish to inform the Exchange that the Board of Directors at their meeting held on 26th May 2014 have approved the Standalone Audited Financial Results of Saksoft Limited and Consolidated Audited Financial Results of Saksoft Limited and its Subsidiaries for the financial year ended 31st March 2014. As required under Clause 41 of the Listing Agreement, we herewith file the Audited Standalone Financial Results of Saksoft Limited and Consolidated Audited financial statements of Saksoft Limited and its Subsidiaries for the financial year ended 31st March 2014.

We request you take note of the same for your records.

Thanking You

Yours truly,
For **SAKSOFT LIMITED**



COMPANY SECRETARY



SAKSOFT LIMITED					
Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096					
Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2014					
(Rs. in Lakhs)					
Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net sales/Income from Operations	5,381.01	5,803.39	5,001.68	22,437.01	15,896.93
b. Other Operating Income	-	-	-	-	-
Total Income	5,381.01	5,803.39	5,001.68	22,437.01	15,896.93
2. Expenses					
a. Employee benefits expense	2,254.54	2,452.83	2,174.21	9,544.08	7,060.34
b. Depreciation and amortisation expense	34.72	32.87	35.07	129.59	141.71
c. Other expenses	2,532.00	2,756.63	2,356.23	10,546.21	7,110.65
Total Expenses	4,821.26	5,242.33	4,565.51	20,219.88	14,312.70
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	559.75	561.06	436.17	2,217.13	1,584.23
4. Other Income	8.67	(5.02)	27.96	108.20	77.36
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	568.42	556.04	464.13	2,325.33	1,661.59
6. Finance Costs	94.55	94.15	100.82	397.18	423.36
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	473.87	461.89	363.31	1,928.15	1,238.23
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	473.87	461.89	363.31	1,928.15	1,238.23
10. Tax Expense	98.95	103.05	33.03	415.97	147.64
11. Net Profit from ordinary activities after tax (9-10)	374.92	358.84	330.28	1,512.18	1,090.59
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	374.92	358.84	330.28	1,512.18	1,090.59
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,016.50	1,016.50	1,023.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	9,336.29	6,445.54
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	3.90	3.73	3.44	15.73	11.35
b) Diluted	3.64	3.50	3.25	14.80	10.67
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	3.90	3.73	3.44	15.73	11.35
b) Diluted	3.64	3.50	3.25	14.80	10.67
	(not annualised)	(not annualised)	(not annualised)		
See Accompanying Notes to the financial results					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding*					
Number of Shares	26,23,700	25,53,700	25,53,700	26,23,700	25,53,700
Percentage of Shareholding	25.63%	25.12%	25.12%	25.63%	25.12%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.88%	74.88%	74.37%	74.88%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)					
Results of Standalone financial statements					
Total income	1,071.14	1,167.90	993.22	4,378.76	4,245.87
Profit / (Loss) before taxes	171.37	194.10	128.79	821.09	405.75
Profit / (Loss) after taxes	123.54	130.10	94.63	572.26	281.59

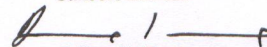


		(Rs. in Lakhs)	
Consolidated Statement of Assets and Liabilities		As at 31.03.14	As at 31.03.13
A. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital		1,023.50	1,016.50
(b) Reserves and surplus		9,336.29	6,445.54
Sub-total - Shareholders' funds		10,359.79	7,462.04
Non-current liabilities			
(a) Long-term borrowings		2,729.57	4,276.91
(b) Long-Term Provisions		102.54	125.56
Sub-total - Non-current liabilities		2,832.11	4,402.47
Current liabilities			
(a) Short-term borrowings		482.88	640.47
(b) Trade payables		2,513.60	1,541.67
(c) Other current liabilities		2,170.76	2,076.89
(d) Short-term provisions		626.13	459.76
Sub-total - Current liabilities		5,793.37	4,718.79
TOTAL - EQUITY AND LIABILITIES		18,985.27	16,583.30
B. ASSETS			
Non-current assets			
(a) Fixed assets		183.56	225.26
(b) Goodwill on consolidation		10,774.98	8,933.01
(c) Deferred tax assets (net)		144.29	139.09
(d) Long-term loans and advances		97.35	103.19
Sub-total - Non-current assets		11,200.18	9,400.55
Current assets			
(a) Current investments		135.91	84.51
(b) Trade receivables		4,921.03	4,909.17
(c) Cash and bank balances		919.51	922.24
(d) Short-term loans and advances		1,698.04	1,195.20
(e) Other current assets		110.60	71.63
Sub-total - Current assets		7,785.09	7,182.75
TOTAL - ASSETS		18,985.27	16,583.30

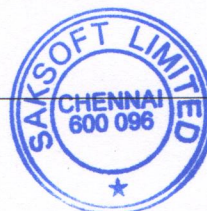
Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 26, 2014
- The Board of Directors have recommended a dividend of Rs. 2.50/- on equity shares of Rs. 10 each subject to approval of members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The draft scheme of Amalgamation pertaining to the merger of the wholly owned subsidiary M/s. Synetairos Technologies Limited with its holding company M/s. Saksoft Limited, India as approved by the Board of Directors of M/s. Saksoft Limited, India at their meeting held on 29th October 2013 is now pending for final hearing by the Hon'ble High Court of Madras. Accordingly no effect to the proposed amalgamation has been given in the results.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the Quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

By order of the Board
Saksoft Limited


Aditya Krishna
Managing Director

Place: Chennai
Date: May 26, 2014



SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net sales/Income from Operations	1,071.14	1,167.90	993.22	4,378.76	4,245.87
b. Other Operating Income	-	-	-	-	-
Total Income	1,071.14	1,167.90	993.22	4,378.76	4,245.87
2. Expenses					
a. Employee benefits expense	459.16	577.49	526.58	2,165.24	2,409.64
b. Depreciation and amortisation expense	26.50	27.05	26.65	105.17	113.83
c. Other expenses	307.82	297.42	233.99	1,204.93	1,030.77
Total Expenses	793.48	901.96	787.22	3,475.34	3,554.24
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	277.66	265.94	206.00	903.42	691.63
4. Other Income	(44.86)	(8.06)	(8.83)	181.11	36.32
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	232.80	257.88	197.17	1,084.53	727.95
6. Finance Costs	61.43	63.78	68.38	263.44	322.20
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	171.37	194.10	128.79	821.09	405.75
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	171.37	194.10	128.79	821.09	405.75
10. Tax Expense	47.83	64.00	34.16	248.83	124.16
11. Net Profit from ordinary activities after tax (9-10)	123.54	130.10	94.63	572.26	281.59
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	123.54	130.10	94.63	572.26	281.59
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,016.50	1,016.50	1,023.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	4,351.09	4,034.66
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	1.28	1.35	0.98	5.95	2.93
b) Diluted	1.20	1.27	0.93	5.60	2.75
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	1.28	1.35	0.98	5.95	2.93
b) Diluted	1.20	1.27	0.93	5.60	2.75
	(not annualised)	(not annualised)	(not annualised)		
See Accompanying Notes to the financial results					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding*					
Number of Shares	26,23,700	25,53,700	25,53,700	26,23,700	25,53,700
Percentage of Shareholding	25.63%	25.12%	25.12%	25.63%	25.12%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.88%	74.88%	74.37%	74.88%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)					



SAKSOFT LIMITED

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Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

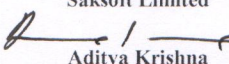
Statement of Assets and Liabilities	As at 31.03.14	As at 31.03.13
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,023.50	1,016.50
(b) Reserves and surplus	4,351.09	4,034.66
Sub-total - Shareholders' funds	5,374.59	5,051.16
Non-current liabilities		
(a) Long-term borrowings	2,211.15	2,514.11
(b) Long-Term Provisions	102.54	125.56
Sub-total - Non-current liabilities	2,313.69	2,639.67
Current liabilities		
(a) Short-term borrowings	194.92	318.66
(b) Trade payables	176.74	114.47
(c) Other current liabilities	159.37	57.17
(d) Short-term provisions	421.24	336.37
Sub-total - Current liabilities	952.27	826.67
TOTAL - EQUITY AND LIABILITIES	8,640.55	8,517.50
B. ASSETS		
Non-current assets		
(a) Fixed assets	150.47	179.36
(b) Non-current investments	6,487.72	6,643.56
(c) Deferred tax assets (net)	133.79	134.63
(d) Long-term loans and advances	62.71	65.08
Sub-total - Non-current assets	6,834.69	7,022.63
Current assets		
(a) Trade receivables	1,470.28	1,318.34
(b) Cash and bank balances	43.78	39.21
(c) Short-term loans and advances	274.81	124.75
(d) Other current assets	16.99	12.57
Sub-total - Current assets	1,805.86	1,494.87
TOTAL ASSETS	8,640.55	8,517.50

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 26, 2014
- The Board of Directors have recommended a dividend of Rs. 2.50/- on equity shares of Rs. 10 each subject to approval of members.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The draft scheme of Amalgamation pertaining to the merger of the wholly owned subsidiary M/s. Synetairos Technologies Limited with itself as approved by the Board of Directors of the Company at their meeting held on 29th October 2013 is now pending for final hearing by the Hon'ble High Court of Madras. Accordingly no effect of the proposed amalgamation has been given in the results.
- Tax expense includes current tax and deferred tax.
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- The results for the Quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full Financial Year and the Published year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai
Date: May 26, 2014



By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director