



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 2770, Coimbatore-641 001, Tamil Nadu
Group : "COGNACINO" Fax : 4828455, 4800044 E-mail : info@sakthi.coimbatore

SL\SE\10570\2012

8.2.2012

Dear Sirs,

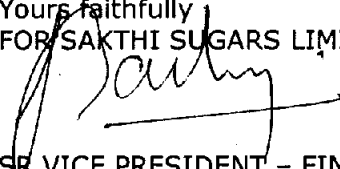
Sub: Unaudited Quarterly Financial Results for the quarter ended 31.12.2011

At the Meeting of Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results of the Company for the quarter ended 31.12.2011 together with segment report.

A copy each of the said Unaudited Quarterly Financial Results together with the Segment Report and Limited Review Report of the Auditors are enclosed.

Thanking you,

Yours faithfully,
FOR SAKTHI SUGARS LIMITED


SR.VICE PRESIDENT – FINANCE &
COMPANY SECRETARY

To:

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI – 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East)
MUMBAI – 400 051

COIMBATORE STOCK EXCHANGE LIMITED
Csx Towers
683-686 Trichy Road
Coimbatore - 641 005

MADRAS STOCK EXCHANGE
LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

(Rs. in Lakhs)

PARTICULARS	Three months ended 31.12.2011	Previous Three months ended 30.09.2011	Corresponding Three months ended in the previous year 31.12.2010	Year totode Figures for Current Period ended 31.12.2011 (9 Months)	Year totode Figures for Previous Period ended 31.12.2010 (12 Months)	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Net Sales/Income from operations	18017.14	17357.18	33555.50	70867.79	163111.20	213784.54
2. Expenditure:-						
a) Increase(-)/decrease(+) in Stock in trade	1285.73	-775.60	-2640.94	3835.88	1593.58	3070.38
b) Consumption of Raw Materials	12756.09	12971.40	31023.67	47965.16	128688.74	159617.78
c) Purchase of Traded Goods	45.97	223.35	101.80	548.58	624.57	818.17
d) Power and Fuel	745.89	734.98	3709.68	3099.45	11425.59	14232.42
e) Employees Cost	1465.50	1226.71	1435.28	3906.65	5037.35	6346.87
f) Depreciation	798.59	795.49	785.93	2377.92	3113.38	3878.48
g) Other Expenditure	3325.50	3471.90	4557.18	10337.77	15870.08	20484.41
h) Total	20423.27	18648.23	38972.60	72071.41	166353.29	208448.51
3. Profit(+)/Loss(-) from Operations before other Income, Interest & Exceptional Items (1-2)	-2406.13	-1291.05	-5417.10	-1203.62	-3242.09	5336.03
4. Other Income	151.54	164.19	134.85	461.48	2383.01	804.21
5. Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	-2254.59	-1126.86	-5282.25	-742.14	-859.08	6140.24
6. Interest	3647.88	3559.18	2692.46	10617.60	10674.78	18165.43
7. Profit(+)/Loss(-) after Interest but before Exceptional Items	-5902.47	-4686.04	-7974.71	-11359.74	-11533.86	-12025.19
8. Exceptional Items						
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	689.78	-1127.08	-111.82	-708.18	-543.11	-769.18
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-5212.69	-5813.12	-8086.53	-12067.92	-12076.97	-12794.37
10. Tax expenses	-1688.89	-811.71	-2691.30	-2500.60	-4266.02	-2808.48
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-3523.80	-5001.41	-5395.23	-9567.32	-7810.95	-9985.89
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-3523.80	-5001.41	-5395.23	-9567.32	-7810.95	-9985.89
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73	3680.73	3680.73	3680.73
15.Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						19421.48
16. Earning per Share (EPS)						
a) Basic EPS before Extraordinary Items	-9.57	-13.59	-14.66	-25.99	-21.29	-27.20
Diluted EPS before Extraordinary Items	-9.57	-13.59	-13.63	-25.99	-19.79	-25.08
b) Basic EPS after Extraordinary Items	-9.57	-13.59	-14.66	-25.99	-21.29	-27.20
Diluted EPS after Extraordinary Items	-9.57	-13.59	-13.63	-25.99	-19.79	-25.08
17. Public Shareholding						
Number of Shares	24320102	24320102	24320102	24320102	24320102	24320102
Percentage of Shareholding	66.07	66.07	66.07	66.07	66.07	66.07
18. Promotor and Promotor group shareholding						
a) Pledged/Encumbered						
Number of Shares	10939200	10069700	11546900	10939200	11546900	10702900
% of Shares (as a % of the total shareholding of promotor and promotor group)	87.60	80.64	92.47	87.60	92.47	85.71
% of Shares (as a % of the total share capital of the company)	29.72	27.36	31.37	29.72	31.37	29.08
b) Non-encumbered						
Number of Shares	1548037	2417537	940337	1548037	940337	1784337
% of Shares (as a % of the total shareholding of promotor and promotor group)	12.40	19.36	7.53	12.40	7.53	14.29
% of Shares (as a % of the total share capital of the company)	4.21	6.57	2.56	4.21	2.56	4.85

COIMBATORE
08.02.2012

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31.12.2011**

(Rs. in Lakhs)

Particulars	Three months ended 31.12.2011	Previous Three months ended 30.09.2011	Corresponding Three months ended in the previous year 31.12.2010	Year to date Figures for Current Period ended 31.12.2011 (9 Months)	Year to date Figures for Previous Period ended 31.12.2010 (12 Months)	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)						
a) Sugar	11969.16	12452.82	25342.27	51456.35	131571.55	174262.03
b) Industrial Alcohol	4034.51	2545.03	2879.36	10871.96	16683.97	20017.32
c) Soya Products	2753.45	2590.54	2557.44	7684.89	8969.73	11284.10
d) Power	1718.82	2510.17	5472.32	11509.67	20931.66	28170.40
	20475.94	20098.56	36251.39	81522.87	178156.91	233733.85
Less: Intersegment Revenue	2458.80	2741.38	2695.89	10655.08	15045.71	19949.31
Net Sales/Income from Operations	18017.14	17357.18	33555.50	70867.79	163111.20	213784.54
2. Segment Results (Profit(+)/Loss(-) before tax and Interest)						
a) Sugar	-3816.64	-2731.95	-6845.76	-9135.57	-10942.74	-9584.25
b) Industrial Alcohol	1524.47	748.93	438.71	3454.64	3235.82	5000.31
c) Soya Products	1.51	84.57	197.35	159.23	227.11	381.43
d) Power	47.51	794.55	952.87	4841.21	6720.60	10504.23
Total	-2243.15	-1103.90	-5256.83	-680.49	-759.21	6301.72
Less: i) Interest	3647.89	3559.16	2692.48	10617.60	10674.80	18165.43
ii) Other un-allocable expenditure	-667.95	1153.54	137.22	783.71	646.30	934.00
iii) Un-allocable income	-10.40	-3.48	--	-13.88	-3.34	-3.34
Total Profit/Loss before tax	-5212.69	-5813.12	-8086.53	-12067.92	-12076.97	-12794.37
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Sugar	84771.13	90181.23	119600.91	84771.13	119600.91	104756.50
b) Industrial Alcohol	12602.07	13003.20	13527.96	12602.07	13527.96	13983.81
c) Soya Products	8224.26	8576.98	8626.72	8224.26	8626.72	8623.46
d) Power	39819.08	40371.13	37804.79	39819.08	37804.79	39027.21
e) Unallocated	19044.30	19047.77	19422.80	19044.30	19422.80	19029.80
	164460.84	171180.31	198983.18	164460.84	198983.18	185420.78

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2012. Auditors have given their limited review report on the above results.

(b) It is opted to recognize foreign exchange fluctuation based on maturity of obligation in conformity with Ministry of Corporate affairs notification No. GSR.913 (E) dated 29th December 2011. On account of this there is a net reversal of Rs.710.47 lakhs for the quarter.

(c) The Auditors have qualified their report for the year ended 31.03.2011 as under:-
The Funded Interest under CDR scheme amount to Rs. 80.81 Crores requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-
Loans were restructured under Corporate Debt Restructuring Scheme and Interest would be provided when they become due as per the approved scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded interest under CDR, an amounting to Rs.15.15 Crores has been written off for the period upto 31.12.2011.

(d) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(e) Details of Investors complaints for the quarter ended December 31, 2011:-
beginning - NIL, received - 4, resolved - 4 and pending - NIL.

(f) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

LIMITED REVIEW REPORT

Ref. No.

Date :

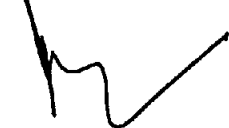
To
The Board of Directors,
Sakhi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakhi Sugars Limited for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not preformed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants



P.R.Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date : 8th February 2012

BRANCHES

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