



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3773, Coimbatore - 641 019, India. Tel: 0422-2511211, 2511212
Gram: Sathiyappa, Taluk: Chittoor, District: Chittoor, Andhra Pradesh - 522 001, India. Tel: 086-2622488, 2622489, 2622490

SL\SE\17842\2011

14.2.2011

Dear Sirs,

Sub: Unaudited Quarterly Financial Statement.

At the Meeting of Board of Directors of Company held today, the Directors have approved the standalone Unaudited Quarterly Financial Results of the Company for the fourth quarter ended 31.12.2010.

A copy each of the said unaudited quarterly financial results together with the Limited Review Report of the Auditors are enclosed.

Thanking you,

Yours faithfully

FOR SAKTHI SUGARS LIMITED

SR. VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

To:

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1
G-Block, Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051

COIMBATORE STOCK EXCHANGE
LIMITED
Csx Towers
683-686 Trichy Road
Coimbatore - 641 005

MADRAS STOCK EXCHANGE LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

Ref. No.

LIMITED REVIEW REPORT

Date :

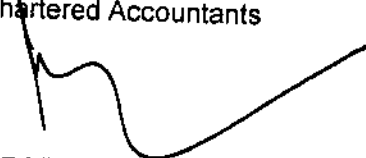
To
The Board of Directors,
Sakhi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakhi Sugars Limited for the period ended 31st December 2010. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants


P.R.Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date : 14th February 2011

BRANCHES

MUMBAI Phone : 022 - 66100910

1012, Dalamal Tower, 'A' Wing
Free Press Journal Marg
Nariman Point, Mumbai - 400 021

BANGALORE Phone : 080 - 41800733

Level 9, Raheja Towers
Mahatma Gandhi Road
Bangalore - 560 001

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 31.12.2010

PARTICULARS	(Rs. in Lakhs)			
	Three months ended 31.12.2010	Corresponding Three months ended in the previous year 31.12.2009	Year to date Figures for Current Period ended 31.12.2010	Year to date Figures for Previous Year ended 31.12.2009 (Audited)
1. Net Sales/Income from operations	33555.50	46448.11	163111.20	137471.22
2. Expenditure:-				
a) Increase(-)/decrease(+) in Stock in trade	-2640.94	-3329.57	1593.58	-9189.63
b) Consumption of Raw Materials	31023.67	38853.99	128688.74	103568.75
c) Purchase of Traded Goods	101.80	79.48	624.57	413.91
d) Power and Fuel	3709.68	3419.58	11425.59	7983.21
e) Employees Cost	1435.28	1282.32	5037.35	4425.05
f) Depreciation	785.93	769.33	3113.38	3025.71
g) Other Expenditure	4557.18	3336.55	15870.08	12558.32
h) Total	38972.60	44411.68	166353.29	122785.32
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	-5417.10	2036.43	-3242.09	14685.90
4. Other income	134.85	977.86	2383.01	2560.03
5. Profit before Interest & Exceptional Items (3+4)	-5282.25	3014.29	-859.08	17245.93
6. Interest	2692.46	1317.28	10674.78	4614.45
7. Profit after Interest but before Exceptional Items (5-6)	-7974.71	1697.01	-11533.86	12631.48
8. Exceptional Items				
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-111.82	1034.06	-543.11	-160.76
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-8086.53	2731.07	-12076.97	12470.72
10. Tax expenses	-2691.30	2,122.08	-4266.02	2,122.08
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-5395.23	608.99	-7810.95	10348.64
12. Extraordinary Items (net of tax expenses)	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-5395.23	608.99	-7810.95	10348.64
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3483.36	3680.73	3483.36
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				25699.30
16. Earning per Share (EPS)				
a) Basic EPS before Extraordinary Items	-14.66	1.92	-21.29	32.62
Diluted EPS before Extraordinary Items	-13.63	1.79	-19.79	30.34
b) Basic EPS after Extraordinary Items	-14.66	1.92	-21.29	32.62
Diluted EPS after Extraordinary Items	-13.63	1.79	-19.79	30.34
17. Public Shareholding				
Number of Shares	24320102	22346398	24320102	22346398
Percentage of Shareholding	66.07	64.15	66.07	64.15
18. Promotor and Promotor group shareholding				
a) Pledged/Encumbered				
Number of Shares	11546900	2717600	11546900	2717600
% of Shares (as a % of the total shareholding of promotor and promotor group)	92.47	21.76	92.47	21.76
% of Shares (as a % of the total share capital of the company)	31.37	7.80	31.37	7.80
b) Non-encumbered				
Number of Shares	940337	9769637	940337	9769637
% of Shares (as a % of the total shareholding of promotor and promotor group)	7.53	78.24	7.53	78.24
% of Shares (as a % of the total share capital of the company)	2.56	28.05	2.56	28.05
COIMBATORE				
14.02.2011				

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31.12.2010**

Particulars	Three months ended 31.12.2010	Corresponding Three months ended in the previous year 31.12.2009	Year to date Figures for Current Period ended 31.12.2010	Year to date Figures for Previous Year ended 31.12.2009 (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)				
a) Sugar	25342.27	39611.31	131571.55	111381.80
b) Industrial Alcohol	2879.36	1460.18	16683.97	14107.63
c) Soya Products	2557.44	2186.78	8969.73	7829.11
d) Power	5472.32	5740.05	20931.66	20090.89
	36251.39	48998.32	178156.91	153409.43
Less: Intersegment Revenue	2695.89	2550.21	15045.71	15938.21
Net Sales/Income from Operations	33555.50	46448.11	163111.20	137471.22
2. Segment Results (Profit+)/Loss(-) before tax and Interest)				
a) Sugar	-6845.76	959.50	-10942.74	3077.86
b) Industrial Alcohol	438.71	106.20	3235.82	4554.04
c) Soya Products	197.35	-47.92	227.11	255.06
d) Power	952.87	2267.42	6720.60	9677.86
Total	-5256.83	3285.20	-759.21	17564.82
Less: i) Interest	2692.48	1317.28	10674.80	4614.45
ii) Other un-allocable expenditure	137.22	-763.15	646.30	482.81
iii) Un-allocable income	--	--	-3.34	-3.16
Total Profit/Loss before tax	-8086.53	2731.07	-12076.97	12470.72
3. Capital Employed (Segment assets - Segment Liabilities)				
a) Sugar	119600.91	135339.67	119600.91	135339.67
b) Industrial Alcohol	13527.96	14782.78	13527.96	14782.78
c) Soya Products	8626.72	8627.81	8626.72	8627.81
d) Power	37804.79	36534.36	37804.79	36534.36
e) Unallocated	19422.80	19663.06	19422.80	19663.06
	198983.18	214947.68	198983.18	214947.68

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2011. Auditors have given their Limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.12.2009 as under:-
Non provision/reversal of interest which has been converted in to loan amounting to Rs. 88.25 crores, is not in conformity with accepted accounting principles.

Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

(c) Details of Investors complaints for the quarter ended December 31, 2010:-
beginning - NIL, received - 3, disposed off - 3 and pending - NIL.

(d) The Current financial year is for 15 months,. The quarter ended 31.12.2010 is the 4th quarter of the current year.

(e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED



**(M. MANICKAM)
VICE CHAIRMAN & MANAGING DIRECTOR**