



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL\SE\3810\2020

31.1.2020

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Disclosure of details on payment of interest/repayment of principal amount on loans from banks/financial institutions beyond 30 days from the due date.

Ref: Scrip Code BSE:507315 & NSE: SAKHTISUG

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, we attach Form C1 containing the details of default in payment of interest which continue beyond 30 days from the due date.

Thanking you,

Yours faithfully,
For SAKTHI SUGARS LIMITED

Senior Vice President &
Company Secretary

Encl: As above.

FORM C1

**Details of default in repayment of loan and payment of interest
beyond 30 days from due date**

a. For loans including revolving facilities like cash credit from banks/financial institutions

(Amount Rs. in crores)

S.No.	Type of Disclosure	Details			
1	Name of the Listed Entity	SAKTHI SUGARS LIMITED			
2	Date of making the disclosure	31-01-2020			
3	Nature of obligation	Payment of interest			
4	Name of the Lender (s)	Indian Overseas Bank (IOB) Punjab National Bank (PNB) Axis Bank Ltd. (Axis) Asset Reconstruction Company (India) Limited (Arcil)			
5	Date of default	31-12-2019			
6	Current default amount	Bank/FI	Principal	Interest	Total
		IOB	-	0.51	0.51
		PNB	-	0.63	0.63
		Axis	-	0.51	0.51
		Axis	-	0.12	0.12
		Arcil	-	6.30	6.30
		Total	-	8.06	8.06
7	Details of obligation	Secured Loans			
		Bank/ FIs	Total Principal	Tenure Upto	Interest rate
		IOB	28.46	2019-20	12.00%
		PNB	35.28	2018-19	10.50%
		Axis	34.03	2019-20	10.90%
		Axis	9.77	2020-21	11.55%
		Arcil	292.80	Feb-19	12.00%
		Total	400.34		
8	Total Amount of outstanding borrowings from Banks/FIs	1127.30			
9	Total Financial Indebtness, including short term and long term debt	1480.67			

