

Sakthi Sugars Limited

SL\SE\3096\2013

12.8.2013

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalai Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5TH Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

MADRAS STOCK EXCHANGE LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30.6.2013

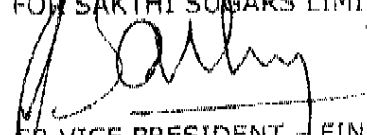
At the Meeting of the Board of Directors of Company held today, the Directors have approved, among others, Unaudited Quarterly Financial Results for the quarter ended 30.6.2013 and the segment report of the Company as at that date.

A copy each of the said Quarterly Financial Results for the quarter ended 30.6.2013 together with the Limited Review Report and segment report of the Company as at 30.6.2013 are enclosed.

Thanking you,

Yours faithfully

FOR SAKTHI SUGARS LIMITED



SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao
No. 23/3, VISWA PARADISE APARTMENTS, II FLOOR
KALIDAS ROAD, RAMNAGAR
COIMBATORE - 641 009
Phone : 0422 - 2232440, 2236997, 2232129, 2233286
Fax : 0422 - 2230375
Website : www.pnr-co.org

Ref. No. _____

Date : _____

LIMITED REVIEW REPORT

To

The Board of Directors,
Sakthi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Limited for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N. Raghavendra Rao & Co
Chartered Accountants
(ICAI Reg No: FRN003328S)
(Membership No: 18111)

Place, Coimbatore
Date : 12th August 2013

BRANCHES

MUMBAI Phone : 022 - 66100910
1012, Dalamei Tower, 'A' Wing
Free Press Journal Marg
Nariman Point, Mumbai - 400 021

BANGALORE Phone : 080 - 41800733
Level 9, Raheja Towers
Mahatma Gandhi Road
Bangalore - 560 001

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2013 (Unaudited)	Previous Three months ended 31.03.2013 (Audited)	Corresponding Three months ended 30.06.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1. Income from operations				
a) Net Sales/Income from operations (net of excise)	25416.37	40239.38	35687.37	116824.63
b) Other Operating income	19.38	65.21	111.00	216.72
Total income from operations (net)	25435.75	40304.59	35798.37	117041.35
2. Expenses				
a) Cost of Materials Consumed	18059.01	35105.88	25218.55	88338.32
b) Purchase of stock-in-trade	88.57	130.78	443.93	1017.72
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	2948.50	-3353.08	1332.34	-328.40
d) Employee benefit expenses	1514.09	1657.93	1400.50	6027.08
e) Depreciation and amortisation expense	1658.36	1650.19	1641.18	6598.08
f) Other Expenses	2714.73	4053.00	3116.70	13780.31
Total expenses	26983.26	39244.70	33153.20	115433.11
3. Profit(+)/ Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	-1547.51	1059.89	2645.17	1608.24
4. Other income	88.73	91.79	68.59	324.63
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	-1458.78	1151.68	2713.76	1932.87
6. Finance Costs	4186.81	4397.61	2576.37	13680.63
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-5645.59	-3245.93	137.39	-11747.76
8. Exceptional Items	--	--	--	--
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-5645.59	-3245.93	137.39	-11747.76
10. Tax expenses	-1572.52	-733.85	--	-3005.37
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-4073.07	-2512.08	137.39	-8742.39
12. Extraordinary Items (net of tax expenses)	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-4073.07	-2512.08	137.39	-8742.39
14. Minority Interest	--	--	--	--
15. Net Profit(+)/Loss (-) after Minority Interest	-4073.07	-2512.08	137.39	-8742.39
16. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73	3680.73
17. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				3026.77
18.i Earning per Share (EPS before Extraordinary Items)				
a) Basic	-11.07	-8.07	0.37	-23.75
b) Diluted	-11.07	-8.07	0.37	-23.75
18.ii Earning per Share (EPS after Extraordinary Items)				
a) Basic	-11.07	-8.07	0.37	-23.75
b) Diluted	-11.07	-8.07	0.37	-23.75
A. PARTICULARS OF SHARE HOLDING				
1. Public Shareholding				
Number of Shares	24150102	24150102	24320102	24150102
Percentage of Shareholding	65.61	65.61	66.07	65.81
2. Promoter and Promotor group shareholding				
a) Pledged/Encumbered				
Number of Shares	9709000	9709000	10939000	9709000
% of Shares (as a % of the total shareholding of promotor and promotor group)	76.71	76.71	87.60	76.71
% of Shares (as a % of the total share capital of the company)	26.38	26.38	29.72	26.38
b) Non-encumbered				
Number of Shares	2948237	2948237	1548237	2948237
% of Shares (as a % of the total shareholding of promotor and promotor group)	23.29	23.29	12.40	23.29
% of Shares (as a % of the total share capital of the company)	8.01	8.01	4.21	8.01
B. INVESTOR COMPLAINTS				
	3 Months ended 30.06.2013			
Pending at the beginning of the quarter	0			
Received during the quarter	4			
Disposed off during the quarter	4			
Remaining unresolved at the end of the quarter	0			

COIMBATORE
12.8.2013

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2013**

(Rs. in Lakhs)

Particulars	Three months ended 30.06.2013 (Unaudited)	Previous Three months ended 31.03.2013 (Audited)	Corresponding Three months ended 30.06.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1. Segment Revenue:-				
(Net Sales/Income from Operations)				
a) Sugar	19418.54	36083.47	32024.66	97664.93
b) Industrial Alcohol	4098.18	3554.59	3232.63	14108.92
c) Soya Products	3480.76	3069.02	2891.52	12313.28
d) Power	3400.22	5324.58	5327.97	15992.67
	30397.70	48031.66	43476.78	140079.80
Less: Intersegment Revenue	4961.95	7727.07	7678.41	23038.45
Net Sales/Income from Operations	25435.75	40304.59	35798.37	117041.35
2. Segment Results				
(Profit(+)/Loss(-) before tax and Finance Cost)				
a) Sugar	-2948.43	-982.68	1109.62	-3623.24
b) Industrial Alcohol	1411.10	1454.99	937.32	5122.20
c) Soya Products	179.22	198.04	157.80	771.49
d) Power	769.68	1341.87	1371.93	3122.62
Total	-588.43	2012.22	3576.67	5393.07
Less: i) Finance Cost	4186.81	4397.61	2576.37	13680.63
ii) Other un-allocable expenditure	870.35	867.22	862.91	3481.08
iii) Un-allocable income	--	-6.68	--	-20.88
Total Profit/Loss before tax	-5645.59	-3245.93	137.39	-11747.76
3. Capital Employed				
(Segment assets - Segment Liabilities)				
a) Sugar	72086.39	76664.15	95309.49	76664.15
b) Industrial Alcohol	13947.16	13648.46	13135.08	13648.46
c) Soya Products	7842.46	7664.13	8435.96	7664.13
d) Power	39292.58	41410.00	41015.45	41410.00
e) Unallocated	21078.14	21009.60	21043.25	21009.60
	154246.73	160396.34	178939.23	160396.34

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2013. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2013 as under:-

A sum of Rs. 50.51 Crores included in Other Non current assets requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the Legal opinion obtained by the company.

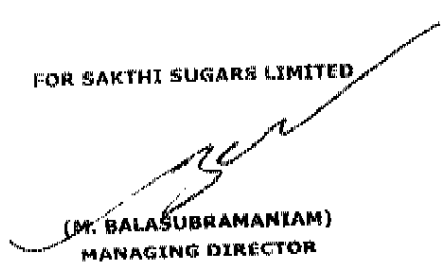
Out of the above funded interest under CDR, an amount of Rs. 2.53 crores has been written off during the quarter ended 30.06.2013.

(c) The figures for the quarter ended 31.3.2013 are the balancing figures between the audited figures in report of the full financial year and the year-to-date figures up to the third quarter of the financial year ended 31.03.2013.

(d) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.

(e) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. BALASUBRAMANIAM)
MANAGING DIRECTOR