



Sakthi Sugars Limited

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SL\SE\5871\2015

14.02.2015

BSE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

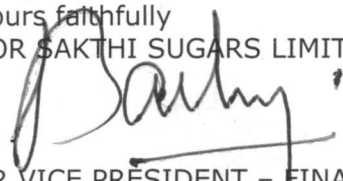
Sub: Unaudited Quarterly Financial Results for the quarter ended 31.12.2014

We wish to inform that at the Board Meeting held today the Board of Directors have approved the Unaudited Quarterly Financial Results for the quarter ended 31.12.2014 together with Segment Results.

A copy each of the said Unaudited Quarterly Financial Results for the quarter ended 31.12.2014 together with Segment Results and the Limited Review Report are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED


SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

(Rs. in Lakhs)

COIMBATORE
14.02.2015

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 31.12.2014**

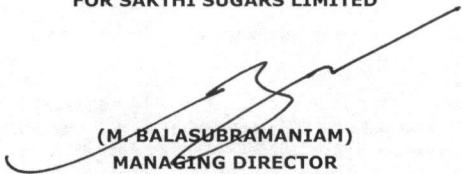
(Rs. in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)						
a) Sugar	7435.97	9727.10	4958.24	34753.61	29945.75	46581.56
b) Industrial Alcohol	2212.98	2694.87	3269.16	7522.64	11353.99	15545.01
c) Soya Products	2976.22	4028.72	3339.68	10776.46	10227.67	13711.06
d) Power	8568.82	1474.60	700.02	11482.77	5344.78	8415.51
	21193.99	17925.29	12267.10	64535.48	56872.19	84253.14
Less: Intersegment Revenue	2087.57	2273.22	1276.78	7021.36	8515.32	13525.03
Net Sales/Income from Operations	19106.42	15652.07	10990.32	57514.12	48356.87	70728.11
2. Segment Results (Profit+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-1080.59	-1553.75	-3061.23	-3506.61	-8822.67	-8626.31
b) Industrial Alcohol	897.17	1237.37	1210.34	3328.03	4015.58	5955.38
c) Soya Products	101.22	130.60	166.49	496.85	447.30	627.96
d) Power	1992.43	157.73	-475.14	2510.77	-71.40	645.92
Total	1910.23	-28.05	-2159.54	2829.04	-4431.19	-1397.05
Less: i) Finance Cost	3931.83	4566.67	4594.92	13102.65	12806.38	18590.93
ii) Other un-allocable expenditure	856.45	876.52	865.32	2593.06	2600.60	3464.55
iii) Un-allocable income	-13.40	-1.66	-10.45	-15.06	-14.83	-14.84
Total Profit/Loss before tax	-2864.65	-5469.58	-7609.33	-12851.61	-19823.34	-23437.69
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Sugar	51866.97	52782.24	58013.57	51866.97	58013.57	54494.14
b) Industrial Alcohol	11741.78	11951.67	11475.11	11741.78	11475.11	12068.77
c) Soya Products	8337.02	7303.64	7131.27	8337.02	7131.27	7151.85
d) Power	36602.80	34596.59	35398.97	36602.80	35398.97	36024.62
e) Unallocated	20913.15	20924.42	21069.77	20913.15	21069.77	20958.60
	129461.72	127558.56	133088.69	129461.72	133088.69	130697.98

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2015. Auditors have given their limited review report on the above results.
- (b) Contingent Liability:
State Advised Cane price for the season 2013-14 is contested before High court through South Indian Sugar Mills Association. The Quantum of contested Cane price is Rs.3602.72 lakhs.
- (c) The Auditors have qualified their report/s for the year ended 31.03.2014 as under:-
- A sum of Rs. 40.40 Crores included in Other Non current assets requires to be written off and the Loss of the company is understated to that extent.
 - Interest and Guarantee commission claim of Rs.44.10 Crores by a corporate has not been provided and the Loss of the company is understated to that extent.
- Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:-
- It is proposed to write off Rs.40.40 Crores during the current year in four equal quarterly installments.
 - The unprovided interest to holding company will be accounted subject to the approval of the CDR Empowered Group.
- (d) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Sakthi Sugars Limited

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Limited for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement Prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.033285


P.R.Vittel
Partner
Membership No.018111
Coimbatore
February 14, 2015

MUMBAI

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