



SAKETH EXIM LTD

(Formerly known as - SAKETH EXIM PVT LTD.)

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022 - 27620623. CIN - U29253MH2010PLC204331. GST No.- 27AAPCS4498C1ZV. Email: sales@sakethexim.com Web: www.sakethexim.com

Date: 22nd November, 2019

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Sub: Outcome of Board meeting held on 22nd November, 2019 at 4.30 pm and ended on 6:15 pm

Board considered and approved the

- 1) Investment in Dubai based company to widespread customer base in the global arena and subject to finalization of the proposal by both the parties, necessary regulatory approvals will be sought.
- 2) Formation of Joint venture in Egypt for expansion of business across the globe and subject to finalization of the proposal by both the parties, necessary regulatory approvals will be sought.
- 3) Considered and approved appointment of Mr. Shabbir Huseni Merchant Chief Financial officer of the company as SBO (Significant Beneficial Owner) for operation of above proposed resolution.
- 4) On finalization of the proposal by both the parties to the proposal as considered and approved in above resolution Board hereby considered and approved authorization of Mr. Shabbir Huseni Merchant Chief Financial officer of the company for opening and operation of Oversea Bank account as in behalf of the company.

Kindly take the above information on record and in compliance with the Listing Agreement.

FOR SAKETH EXIM LIMITED


Sanjay Jashbhai Patel
Managing Director
Place: Mumbai



For Compliance Dept.