

21st March, 2020

National Stock Exchange Limited,
Listing Department,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
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CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

SYMBOL: SAKAR

Dear Sirs,

Sub: Proposal to form a new wholly owned subsidiary - Intimation under Reg. 30 of SEBI Listing Regulations

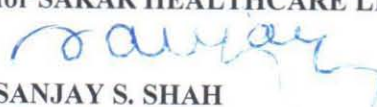
We wish to inform you that the Board of Directors, in their meeting held today, have decided to form a new wholly owned subsidiary of the Company in the name of 'Sakar Oncology Private Limited' for its new project of Oncology products.

This is in compliance of Reg. 30 and other relevant provisions of SEBI Listing regulations.

Kindly take note of the same.

Thanking you.

Yours faithfully,
for **SAKAR HEALTHCARE LIMITED**


SANJAY S. SHAH
MANAGING DIRECTOR
(DIN: 01515296)