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6th November, 2023

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE SYMBOL: SAKAR

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e. 6th November 2023.

We refer to our letter dated 31st October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today have:

1. taken on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th September, 2023 along with the limited review reports dated 6th November, 2023. UFR and LRR are enclosed herewith.
2. approved appointment of Mr. Sunil Marathe as Whole Time Director- Technical of the Company w.e.f. 6th November, 2023 subject to approval of members/shareholders of the Company.
3. approved appointment of Ms. Khyati Shah as Additional Director (Non- Executive & Independent Director) of the Company w.e.f. 6th November, 2023 subject to approval of members/shareholders of the Company.
4. approved appointment of Mr. Jignesh Parikh as Additional Director (Non- Executive & Independent Director) of the Company w.e.f. 6th November, 2023 subject to approval of members/shareholders of the Company.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed as above are as per Annexure-1.

5. Noted stepping down of Ms. Rita S. Shah from Whole Time Director to Director (Non-Executive) w.e.f. 6th November, 2023. She will continue to act as Director (Non-Executive) of the Company.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures with regard to her stepping down from Whole Time Director to Director is as per Annexure-2.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

This is as per Regulations – 30 and 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

FOR SAKAR HEALTHCARE LIMITED


BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER



Encl: As above.

Annexure-1

Brief Profile of the Directors appointed:

Name of Independent Director	Ms. Khyati Shah	Mr. Sunil Marathe	Mr. Jignesh Parikh
Qualification of Independent Director	ACS, B. Com., LL.B	Master in Organic Chemistry	Bachelor of Engineering in Mechanical Engineering
Experience/Expertise in Specific Functional Areas of Director	Ms. Khyati Shah holds a Bachelor degree in Commerce and Law, (B.Com, LL.B.). She is also a qualified Company Secretary (ACS). Her profile includes experience of more than 5 years in Finance, Secretarial, Legal and other related matters.	Mr. Sunil Marathe holds a Master degree in Organic Chemistry. His profile includes experience of more than 30 years in the field of Manufacturing of Pharmaceuticals products, Quality, Technology transfer and operation with respect to all the Pharmaceuticals activities.	Mr. Jignesh Parikh holds a Bachelor degree in Mechanical Engineering. Mr. Jignesh Parikh has a vast experience in the field of HVAC in the Pharmaceutical Sector. He has completed many HVAC projects for Pharma products in GENERAL/BETA /CIFA/HORMONAL/ONCO facilities.
Date of Appointment	6 th November, 2023	6 th November, 2023	6 th November, 2023
Reason for change / Terms of Appointment	Appointment of Ms. Khyati Shah as an Independent Director of the Company for a period of 5 consecutive years with effect from 6 th November, 2023 is subject to approval of members of the Company.	Appointment of Mr. Sunil Marathe as Whole Time Director- Technical of the Company for a period of 5 years with effect from 6 th November, 2023 is subject to approval of members of the Company.	Appointment of Mr. Jignesh Parikh as an Independent Director of the Company for a period of 5 consecutive years with effect from 6 th November, 2023 is subject to approval of members of the Company.
Shareholding of Director in the Company	NIL	NIL	NIL
Relationship between Directors	Not Related	Not Related	Not Related
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

FOR SAKAR HEALTHCARE LIMITED


BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER



Annexure-2

Intimation of Stepping down from Whole Time Director to Non-Executive Director by Ms. Rita S. Shah (DIN: 01515340)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, this is to inform that Ms. Rita S. Shah (DIN: 01515340), has stepped down from her position of the Whole Time Director of the Company with effect from 6th November, 2023.

She will continue to act as Director (Non-Executive) of the Company.

The required disclosure with regard to her stepping down as Whole Time Director is given herein under:-

Sr. No.	Disclosure Requirement	Details
1	Reason for Change	Due to Aging and Time Constraint for family responsibilities.
2	Date of Cessation /Change in Designation (Stepping down in our case)	6 th November, 2023

Further, the Company has received confirmation from Ms. Rita S. Shah (DIN: 01515340) that there are no other material reasons for her stepping down from Whole Time Director to Non-Executive Director other than those which is provided in the letter dated 6th November, 2023.

Request you to please take the same on your records.

Thanking you,

Yours faithfully,

FOR SAKAR HEALTHCARE LIMITED


BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER

