



5th December, 2019

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

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Dear Sir,

Sub: Clarification on Financial Results submitted for the quarter ended on 30th September, 2019

Ref.: Your E-mail dated 2nd December, 2019 seeking Clarification regarding format of Financial results

In response to your captioned e-mail seeking clarification on deficiency in the format of financial results i.e. 'Financial results submitted is not as per format prescribed by SEBI', we hereby submit our clarification as under:

Kindly note that the Company was initially listed on the SME platform of NSE and pursuant to NSE Circular 0283/2019 dated 9th April, 2019, the securities of the Company have been migrated/ admitted to dealings on the National Stock Exchange (Capital Market Segment – Main Board) with effect from April 11, 2019. Pursuant to migration to main board, the Company is required to adopt Indian Accounting Standards (Ind-AS) as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 w.e.f. 1st April, 2019.

In view of the above, the Company has prepared Financial Results for the quarter ended 30th September, 2019 in accordance with Ind-AS. By virtue of the relaxation provided in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in the case of submission of Ind-AS compliant financial results for the first two quarters of implementation of Ind-AS, the submission of Financial Results for the previous year ended 31st March, 2019 is not mandatory and hence the Company has not given the same.

Kindly take this clarification on record.

Thanking you.

Yours faithfully,
For Sakar Healthcare Limited

Hema Advani
Company Secretary & Compliance Officer

