Certified ISO 9001 : 2015 by BVQi UKAS QUALITY MANAGEMENT

Sakar Healthcare Limited

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

5th July, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / 1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai 400051

NSE Symbol: SAKAR

Dear Sir;

Sub.: Declaration of Result of Resolution passed at the Extra Ordinary General Meeting of the Members of the Company and Submission of Scrutiniser's Report thereon

The Extra Ordinary General Meeting ('EGM') of the members of the Company was held today i.e. Tuesday, 5th July, 2022 at 12:00 Noon IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020; MCA General Circular No. 22/2020 dated 15th June, 2020; MCA General Circular No. 33/2020 dated 28th September, 2020 and MCA General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23.06.2021, and General Circular No. 20/2021 dated 08.12.2021 and General Circular No. 3/2022 dated 05.05.2022 and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the businesses as stated in the Notice dated 9th June, 2022 convening the EGM. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the meeting.

This is to inform you that pursuant Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, Sakar Healthcare Limited (the Company) provided remote e-voting facility and e-voting facility during the EGM pursuant to above referred MCA circulars to the Members vide Notice dated 9th June, 2022 of the EGM. Members voted through remote e-voting from 2nd July, 2022 to 4th July, 2022. Further during EGM, facility of e-voting was made available to the Members of the Company to cast their votes, who were present at the EGM through VC/OAVM and who had not cast their votes through remote e-voting.

Kindly find enclosed herewith result of e-voting on EGM under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer's Report. Based on the Consolidated Scrutinizer's Report, the Resolution contained in the EGM Notice dated 9th June, 2022 have been duly passed.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during EGM. Scrutinizer prepared and submitted the Consolidated Scrutinizer's Report on the remote e-voting and e-voting during EGM on 5th July, 2022 in terms of the above referred MCA Circulars.

SAKAR HEALTHCARE LTD.

Based on the Scrutiniser's Consolidated Report dated 5th July, 2022, I hereby declare that the Resolution contained in the EGM Notice dated 9th June, 2022 have been duly passed as per the details given below:

Date of EGM	5th July, 2022
No. of Shareholders on Cut-off date i.e. 28th June, 2022 for remote e-voting	6195
No. of Shareholders present at EGM either in person or through proxy: Promoters & Promoter Group: Public:	Not Applicable Not Applicable Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters & Promoter Group: Public:	33 4 29

Agenda Wise:

The mode of voting for the Resolution contained in the EGM Notice dated 9th June, 2022 was remote e-voting and e-voting at the EGM. The result of Remote e-voting and e-voting during EGM for Resolution are as under:

Resolution No. 1

Resolution required: (Ordinary/ Special)			Special Resolution Issue/offer/allot upto 15,00,000 Equity Shares to HBM Healthcare Investments (Cayman) Ltd ('Non Promoter-SEBI Registered Foreign Portfolio Investor') on Preferential basis					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes– in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11561043	11561043	100.00	11561043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		11561043	100.00	11561043	Nil	100.00	Nil

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Public-Institutions	E-Voting	1500000	NIL	NIL	NIL	NIL	NIL	NIL
	Poll/Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		NIL	NIL	NIL	NIL	NIL	NIL
Public-Non Institutions	E-Voting	4056957	45183	1.11	45123	60	99.87	0.13
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		45183	1.11	45123	60	99.87	0.13
Total		17118000	11606226	67.80	11606166	60	100.00	0.00

Thus, the Resolution contained in the EGM Notice dated 9th June, 2022 has been duly passed as Special Resolution.

We are also enclosing herewith copy of the said Consolidated Report of Scrutiniser for your records.

This is in compliance with Reg. 44 and other applicable provisions of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

FOR SAKAR HEALTHCARE LIMITED

Sanjay

SAKAR HEALTHCARE LTD.

SANJAY S. SHAH
CHAIRMAN &
MANAGING DIRECTOR
DIN: 01515296

Encl: Scrutiniser's Report and Declaration of Results

C.C: Central Depository Services (India) Ltd.

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Sakar Healthcare Limited

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CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

DECLARATION OF RESULT OF THE RESOLUTIONS PASSED THROUGH REMOTE E-VOTING AND E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 5TH JULY, 2022

This is to inform you that pursuant Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, Sakar Healthcare Limited ('the Company') provided remote e-voting facility and e-voting facility during the EGM to the Members vide Notice dated 9th June, 2022 in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020; MCA General Circular No. 22/2020 dated 15th June, 2020; MCA General Circular No. 33/2020 dated 28th September, 2020 and MCA General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23.06.2021, and General Circular No. 20/2021 dated 08.12.2021 and General Circular No. 3/2022 dated 05.05.2022 and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Members voted through remote e-voting from 2nd July, 2022 to 4th July, 2022. Further during EGM, the facility of e-voting was made available to the Members of the Company to cast their votes, who were present at the EGM through VC/OAVM and who had not cast their votes through remote e-voting.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during EGM. Scrutinizer prepared and submitted the Consolidated Scrutinizer's Report on the remote e-voting and e-voting during EGM on 5th July, 2022 in terms of the above referred MCA Circulars.

Based on the Scrutiniser's Consolidated Report dated 5th July, 2022, I hereby declare that the Resolution contained in the EGM Notice dated 9th June, 2022 has been duly passed as per the details given below:

Item No.	Brief description of the Resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
1.	Issue/offer/allot upto 15,00,000 Equity Shares to HBM Healthcare Investments (Cayman) Ltd (Non Promoter-SEBI Registered Foreign Portfolio Investor) on Preferential basis	1,16,06,166 (100.00%)	60 (Negligible)	Special Resolution

This is as per relevant regulation of SEBI-LODR.

For SAKAR HEALTHCARE LIMITED

Sanjay

SANJAY S. SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN: 01515296

Date: 5th July, 2022

KASHYAP R. MEHTA
'om., LL.B., ACMA, FCS, ACIS (London)

KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

B – 403, 'The First', Beside ITC Narmada Hotel, Behind Keshavbaug, Vastrapur, Ahmedabad – 380 015.
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email :kashyaprmehta@hotmail.com Web : www.cskashyap.in

SCRUTINIZER'S REPORT
REMOTE E-VOTING AND E-VOTING FACILITY PROVIDED DURING THE EGM OF SAKAR HEALTHCARE LIMITED

The Chairman,
Sakar Healthcare Limited,
Block No. 10/13,
Village: Changodar,
Sarkhej-Bavla Highway,
Tal: Sanand, Dist: Ahmedabad – 382 213

Sub.: Passing of Special Resolution through remote e-voting and e-voting facility provided during the Extra Ordinary General Meeting ('EGM') of Sakar Healthcare Limited ('the Company') (CIN: L24231GJ2004PLC043861) held on 5th July, 2022 through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM")

Report to the Chairman of the Extra Ordinary General Meeting of **Sakar Healthcare Limited** [CIN-L24231GJ2004PLC043861], a Company incorporated under the Companies Act, 1956 and having its Registered Office at Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad – 382 2137 on the remote E-voting and e-voting facility provided by the Company during the Extra Ordinary General Meeting held on **Tuesday, the 5th July, 2022** through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") to pass **1 item** on the agenda as contained in the **Notice dated 9th June, 2022** that was also circulated to the members electronically for the special resolution and the explanatory statement.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies, Act, 2013 and the Rules made there under, Secreterial Standards on General Meeting, MCA Circulars issued for conducting of General Meeting through VC/OAVM in view of continuing COVID-19 pandemic and the Listing Regulations and SEBI Circulars. The responsibility of the undersigned as a Scrutineer for remote e-voting and e-voting facility to the shareholders present at the EGM through VC/OAVM, is restricted to give a consolidated report on the votes cast by the members on the resolution as contained in the Notice dated 9th June, 2022, based upon the Report generated from the e-voting resolution platform provided by Central Depository Services (India) Limited [CDSL], (Extracted report of CDSL remote e-voting and e-voting during EGM is attached herewith along with Scrutineer's report at **Annexure - 1**), the authorised agency engaged by the Company to provide remote e-voting facilities and e-voting facilities during the Extra Ordinary General Meeting by the Company/the Registrar and Share Transfer agent of the Company.

The Board of Directors of the Company at its meeting held on **9th June, 2022** had appointed the undersigned as Scrutineer for the remote E-voting and e-voting during the EGM pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 and relevant Sections of the Companies Act, 2013 and Rules made thereunder and MCA Circulars and SEBI Circulars.

As informed to the undersigned, the Company had completed dispatch of Notice of EGM dated 9th June, 2022 on 10th June, 2022 to its members whose name(s) appear on Register of Members/ List of Beneficial Owners as on 3rd June, 2022 and also published first Newspaper Advertisement in English and Gujarati (Regional Language) Newspaper dated 10th June, 2022 containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder and MCA Circulars and second Newspaper Advertisement in English and Gujarati (Regional Language) Newspaper dated **11th June,**

KASHYAP R. MEHTA & ASSOCIATES
FCS: 1821
COP: 2052
FRN: S2011GJ16650
B-403, "The First"
Beside ITC Narmada Hotel
Behind Keshavbaug,
Vastrapur,
Ahmedabad-380015
COMPANY SECRETARIES

KASHYAP R. MEHTA
Com., LL.B., ACMA, FCS, ACIS (London)

KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

B – 403, 'The First', Beside ITC Narmada Hotel, Behind Keshavbaug, Vastrapur, Ahmedabad – 380 015.
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email :kashyaprmehta@hotmail.com Web : www.cskashyap.in

2022 containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder and MCA Circulars for completion of despatch.

The Company appointed Central Depository Services (India) Limited (CDSL) as the service provider for extending the facility of remote electronic voting to the Shareholders of the Company during remote E-voting period i.e. **at 9:00 a.m. on Saturday, 2nd July, 2022 and ends at 5:00 p.m. on Monday, 4th July, 2022** and for e-voting facility to the Shareholder present at the EGM through VC/OAVM and who had not casted their vote earlier through remote e-voting. Link Intime (India) Private Limited is the Registrar and Share Transfer agent of the Company. The cutoff date for remote E-voting and e-voting during EGM was **28th June, 2022**.

The Shareholders/Members were required to cast their vote on the resolution as contained in the Notice dated 9th June, 2022 either electronically conveying their assent or dissent, on remote E-voting platform or e-voting facility provided by CDSL to the shareholders of the Company present at the EGM through VC/OAVM at the Extra Ordinary General Meeting. The Shareholder/Members were given facility to get themselves registered as speaker in advance to express their views/ask questions during the meeting.

At the EGM of the Company, after the time fixed for E-voting facility to the shareholders present at the EGM through VC/OAVM by the Chairman, electronic voting system for Voting was started to facilitate the members present in the meeting who did not participate in the remote E-voting, to record their votes through e-voting.

The E-voting results were unblocked by the undersigned on 5th July, 2022 in the presence of two witnesses viz. **Mr. Yash Mehta**, Chartered Accountant and **Ms. Anal Desai**, Company Secretary, Ahmedabad and the same have been scrutinized and reviewed based on the data downloaded from the CDSL e-voting system.

Based on the consolidated Scrutinizer's Report dated 5th July, 2022 on the results of e-voting in respect of all the said Special Resolution attached herewith as **Annexure – 2,** the following is the voting results of E-voting:

Item No.	Brief description of the Resolution	Type of Resolution	No. of Shares in favour/ Assent & (%)	No. of Shares Against /Dissent & (%)
1.	Special Resolution for Issue/offer/allotment of 15,00,000 Equity Shares to HBM Healthcare Investments (Cayman) Ltd (Non Promoter-SEBI Registered Foreign Portfolio Investor) on Preferential basis	Special	1,16,06,166 (100.00%)	60 (Negligible)

KASHYAP R. MEHTA & ASSOCIATES
FCS: 1821
COP: 2052
FRN: S2011GJ16650
B-403, "The First"
Beside ITC Narmada Hotel
Behind Keshavbaug,
Vastrapur,
Ahmedabad-380015
COMPANY SECRETARIES

CS KASHYAP R. MEHTA
B. Com., LL.B., ACMA, FCS, ACIS (London)

KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

B – 403, 'The First', Beside ITC Narmada Hotel, Behind Keshavbaug, Vastrapur, Ahmedabad – 380 015.
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email :kashyaprmehta@hotmail.com Web : www.cskashyap.in

The reports on e-voting for votes cast by the Shareholders of the Company will be handed over to the Company upon declaration of results.

Based on this Report the Company may accordingly declare the result of E-voting process in respect of the aforesaid Special Resolution.

for KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES
FRN: S2011GJ166500

KASHYAP R. MEHTA & ASSOCIATES
FCS: 1821
COP: 2052
FRN: S2011GJ16650
B-403, "The First"
Beside ITC Narmada Hotel
Behind Keshavbaug,
Vastrapur,
Ahmedabad-380015
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR
COP No.: 2052 – FCS No.: 1821 – PR: 583/2019
UDIN: F001821D000566231

Place: Ahmedabad
Date: 5th July, 2022

WITNESSED BY:

Mr. Yash Mehta Y.K. Mehta.
Chartered Accountant

Ms. Anal Desai Adesai
Company Secretary

COUNTERSIGNED BY:

For **Sakar Healthcare Limited**

Sanjay S. Shah
Chairman & Managing Director

Annexure - I

e Voting

CDSL

- Home
- About Us
- Group Sites
- Registration
- Help
- Contact Us
- Terms of Use

A+ A-
Skip to main content

Venue Voting

VC/Venue Attendance Report

Manage Users

Allocate Functional Users

Voting Restrictions

EVSN

Entry

Upload

Check File Status

Ballot Details

Finalise Voting

Report

Vote Verification

Change Password

You will be redirected to a new page after 1800 seconds of inactivity. Welcome admin{SCRUTINIZERADMIN} Logout

Ballot Details

Voting Result as of today.

EVSN	220609002 for SAKAR HEALTHCARE LIMITED
ISIN	INE732S01012 SAKAR HEALTHCARE LIMITED # EQUITY SHARES
Nominal Value	10
Voting Rights	1
Total Folios Voted	39
No of Votes	11606226

Res. No.					Total Count	Total
1	38	11606166 (100.00%)	1	60 (0.00%)	39	11606226

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KASHYAP R. MEHTA & ASSOCIATES
FCS: 1821
COP: 2052
FRN: S2011GJ16650
B-403, "The First"
Beside ITC Narmada Hotel
Behind Keshavbaug,
Vastrapur,
Ahmedabad-380015
COMPANY SECRETARIES

SAKAR HEALTHCARE LIMITED [CIN: L24231GJ2004PLC043861]

Summary of Remote E-voting & E-voting during the Extra Ordinary General Meeing held on 05-07-2022 (Tuesday)

Date of EGM	**05-07-2022**
Total Number of Shareholders on Cut-Off Date [i.e. 28-06-2022 for Remot e-voting]	6195
No. of Shareholders Present in the meeting either in person or through Proxy	Not Applicable
Promoter & Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholder attended the meeting through VC / OAVM	33
Promoter & Promoter Group	4
Public	29

KASHYAP R. MEHTA & ASSOCIATES
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Beside ITC Narmada Hotel
Behind Keshavbaug,
Vastrapur,
Ahmedabad-380015
COMPANY SECRETARIES

For, KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 05-07-2022
Place: Ahmedabad

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Resolution - 1

Resolution Required : (Ordinary / Special)	**Special**
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?	**No**
Description of Resolution considered	Special Resolution for issue/offer/allotment of **15,00,000** Equity Shares to **HBM Healthcare Investments (Cayman) Ltd** (Non Promoter-SEBI Registered Foreign Portfolio Investor) on **Preferential basis**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)] * 100	
Promoter & Promoter Group	E-Voting	11561043	11561043	100.00	11561043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	**11561043**	**11561043**	**100.00**	**11561043**	**0**	**100.00**	**0.00**	**0**
Public Institutions	E-Voting	1500000	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	**1500000**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**	**0**
Public Non-Institutions	E-Voting	4056957	45183	1.11	45123	60	99.87	0.13	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	**4056957**	**45183**	**1.11**	**45123**	**60**	**99.87**	**0.13**	**0**
	Total No. of Shares	**17118000**	**11606226**	**67.80**	**11606166**	**60**	**100.00**	**0.00**	**0**
				Whether Resolution is Pass or Not			**Yes**		

KASHYAP R. MEHTA & ASSOCIATES COMPANY SECRETARIES
FCS: 1898 CP: 2832
PRN: S2011GJ16850
B-403, "The First" Beside ITC Narmada Hotel Behind Keshavbaug, Vastrapur, Ahmedabad-380015

KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 05-07-2022
Place: Ahmedabad

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Certified ISO 9001 : 2015 by

Sakar Healthcare Limited

Corporate Office :
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5th July, 2022

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: SAKAR

Dear Sir,

Sub: Minutes of Extra Ordinary General Meeting

We are enclosing herewith copy of the Minutes of the Extra Ordinary General Meeting of the Company held on 5th July, 2022 for your records.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for SAKAR HEALTHCARE LIMITED

BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER

SAKAR HEALTHCARE

SAKAR HEALTHCARE LIMITED
[CIN: L24231GJ2004PLC043861]
Registered Office:
Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway,
Tal: Sanand, Dist: Ahmedabad – 382 213

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING

THE EXTRA ORDINARY GENERAL MEETING ('EGM') OF THE MEMBERS OF THE COMPANY HELD ON TUESDAY, THE 5TH JULY, 2022 THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") AT 12:00 NOON IST AND CONCLUDED AT 12:12 P.M. IST.

MEMBERS PRESENT:

Total 33 members were present through VC/ OAVM platform. The required Quorum was present throughout the meeting.

CHAIRMAN:

Mr. Sanjay S. Shah, Chairman occupied the Chair to lead the meeting through VC/ OAVM and declared the Meeting to be in order.

The Chairman informed that this Meeting is being held through video conference by using CDSL platform for VC/ OAVM in accordance with the Circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India due to Covid-19 pandemic.

The Chairman welcomed the Shareholders and Panelists including the following Directors and attendees present at the meeting and thanked them for sparing their valuable time to attend this meeting in current Covid scenario.

The following Directors of the Company were present in the meeting through VC/ OAVM:

1.	Mr. Sanjay S. Shah	Chairman & Managing Director
2.	Ms. Rita S. Shah	Whole Time Director
3.	Mr. Aarsh S. Shah	Joint Managing Director
4.	Mr. Prashant C. Srivastav	Independent Director
5.	Mr. Hemendrakumar C. Shah	Independent Director
6.	Mr. Shailesh Patel	Independent Director

IN ATTENDENCE:

1.	Mr. Dharmesh Thaker	CFO
2.	Mr. Bharat Soni	Company Secretary
3.	Mr. Kashyap R. Mehta	Scrutineer
4.	Mr. Sanjiv Shah	Statutory Auditor
5.	Mr. Paresh Sukhdiya	Finance Manager

The Chairman further informed that the Company had taken all the requisite steps to enable Members to participate and vote at the EGM.

DIRECTORS PRESENT:

The Chairman informed that all the Directors which include Chairman of the Committees were present in the meeting through video conferencing.

AUDITORS AND SCRUTINEER:

The Chairman informed that the Statutory Auditors and Scrutineer of the Companyalso attended this Meeting through Video Conference.

REGISTER OF DIRECTORS & KMP, THEIR SHAREHOLDING AND STATUTORY & SECRETARIAL AUDITORS' REPORT:

As required under Section 171(b) of the Companies Act, 2013 and Secretarial Standards, the Register of Directors & KMP, their shareholding were made available in electronic mode for inspection pursuant to email received from the members of the Company.

PROXY:

As the EGM was held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not made available.

CHAIRMAN'S STATEMENT:

The Chairman informed the members about the general progress of the Company. He further informed that the Futuristic Set-up for manufacturing Injections at the estimated cost of the project is Rs. 38.75 crores which would be partially funded from the proposed preferential issue of Rs.24 Crores. The part project cost would be met by internal accruals and Bank Finance. He briefed about the current preferential issue of the Company.

NOTICE OF THE MEETING:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company to read the Notice dated 9th June, 2022 of the Extra Ordinary General Meeting of the Company and with the consent of the Members present at the meeting took the Notice dated 9th June, 2022 as read. He further briefed the members about the current preferential issue of the Company.The Compliance Certificate for the preferential issue obtained from PCS was also kept open for inspection of members in electronic mode.

IN-PRINCIPLE APPROVAL RECEIVED FROM NSE:

Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company informed the members that upon application by the Company to National Stock Exchange of India Limited (NSE), the NSE has granted their 'In-principle' Approval vide their letter dated 22nd June, 2022 for issue of 15,00,000 Equity Shares of Rs. 10/- each.

E-VOTING:

Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company stated that the Company had provided the Members, the facility to cast their vote electronically, on resolution set forth in the Notice through CDSL e-voting Platform. Mr. Bharat Soni informed the members that in terms of Section 108 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility to the members vide EGM Notice dated 9th June, 2022 circulated to the members. Members voted through remote e-voting between e-voting period from 2nd July, 2022 to 4th July, 2022.

He informed further that the members who were attending the EGM through VC/ OAVM facility and had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through the E-voting system during the Extra Ordinary General Meeting which was integrated with the VC platform. He informed that e-voting was kept open during this meeting till 15 minutes after the conclusion of the EGM.

He informed the members that the Board had appointed Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and e- voting during the EGM. The Scrutineer prepared the Report on the remote e-voting & e-voting during the EGM and submitted their Scrutineer's Report.

SPECIAL BUSINESS:

The following special business, which in the opinion of the Board of Directors, being necessary was transacted at this e-EGM which is already mentioned in the Notice of this EGM.

ITEM NO. 1

ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TO NON-PROMOTERS:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company to read the Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to the notice of the Meeting relating to issue of Equity Shares on Preferential basis to Non-Promoters. With the permission of the Chairman and Members present, the explanatory statement was taken as read.

The explanatory statement as annexed to the Notice of EGM for the above business is as under:

Your Company is a fully integrated pharmaceutical company engaged in manufacturing and marketing pharmaceutical formulations both in domestic as well as in international markets. The robust product portfolio covers over 22 therapeutic categories including Anti-infective, Analgesics, Anti-histamine, Proton Pump Inhibitor, Anti-Malarial, Vitamins, Anti-fungal, Diuretics, Oxytocics, Antacid, Laxative, Anticoagulant,Anaesthetic, Antidepressants, Bronchodilator, Antihelmintic, Adrenergic, Sedative, Anti-inflammatory, Anti emetic, Anticonvulsants, Antipsychotic. Sakar Healthcare has got techno-rich with inclusion of lyophilizer, manufacturing and commercializing lyophilised products.

The wide range of formulations that are manufactured includes:

- Small Volume Parenteral (Ampoules & vials) - EU GMP approved unit
    - Liquid Injections (ampoules/ vials)
    - Lyophilised injections (auto loading/unloading in vials)
- Cephalosporins (Tablet, Capsule, Sachet, Dry Syrup, Dry Powder injections)
- Oral Liquids (pet and glass bottles)

All the four state of art manufacturing units at Sakar are certified by WHO-GMP, cGMP, ISO 9001 2015. The WHO – GMP plant is approved by various international regulatory agencies like National Drug Authority of Uganda, Kenya, Yemen, Ethiopia, Congo, Ghana, MCAZ (Zimbabwe), Nigeria, Malawi, Cambodia, Philippines, Peru, Vietnam & Cote D'Ivoire. The Liquid &Lyophilised injection manufacturing unit has been approved by European Medical Agency (EMA).

The company has built up a plant with Schedule-M & WHO GMP and EU GMP requirement and well-equipped facility and capable of manufacturing quality products in Syrups, Suspensions, Elixirs, Cephalosporin Tablets, Capsules, Dry Syrup, Dry powder injection and Small volume liquid/lyophilisation parental manufacturing in totally clean pollution free environment. The company being in pharma sector for more than 15 years and having technical know-how of manufacturing varied formulations across different therapeutic segment.

Anti-cancer (oncology) Project –The Company is now looking to enhance its manufacturing capabilities by prospecting into oncology pharma segment by setting up oncology pharma plant. The oncology Pharma Plant is being setup with capacity to manufacture 9300 kgs.of Active Pharmaceutical Ingredients (API), 11488176 nos. of tablets and capsules and 1008000 nos. of liquid and lyophilized injections.

The proposed issue and allotment of Equity Shares on a preferential basis shall be governed by the applicable provisions of the SEBI ICDR Regulations and the Companies Act, 2013 read with the applicable provisions of the rules made there under. Further, in terms of Regulation 163 of the SEBI ICDR Regulations, certain disclosures are required to be made to the Members of the Company which forms part of this Explanatory Statement to the Notice.

The consent of the members is being sought by Special Resolution to enable the Board to issue the Equity Shares to the proposed allottee (non-promoter) in accordance with the provisions of the Companies Act, 2013 and the rules made there under, SEBI ICDR Regulations, as amended, SEBI LODR Regulations and any other applicable laws.

Details of the Issue

1. The allotment of the Equity Shares is subject to the Proposed Allottee(Non-Promoter) not having sold/ transferred any Equity Shares of the Company during 90 trading days preceding the Relevant Date(i.e. June 3, 2022). The Proposed Allottee has represented that it did not hold any Equity Shares of the Company during 90 trading days preceding the Relevant Date. Hence, the question of sale/ transfer of any Equity Shares of the Company during the aforementioned period does not arise.

2. The relevant disclosures as required under Chapter V of the SEBI ICDR Regulations are set out below:

a. The Object of the Issue through preferential offer

To manufacture anti-cancer injection products both in Liquid and Lyophilised form. The liquid injections are proposed to comprise of intended API in required concentration with excipients; while for lyophilised injections the vials with liquid components are freeze dried in a lyophiliser (Lyophilisation technique) that makes the product more stable and ensures more of accuracy in dosage.

Manufacturing unit will be having following facilities for the plant:

- Quality Assurance department (QA)
- Quality Control department (QC)
- Production units
- Warehouse and Engineering
- Microbiology laboratory
- Admin & Human Resource departments
- Environment Health & Safety procedures (EHS)

The break-up of the estimated cost of setting-up the Oncology Injectable manufacturing facility is as mentioned below:

Cost of the Project:

Sr. No.	Particulars	Estimated Cost (Rs. In crores)
1	Construction Cost	5.25
2	Electrification	2.38
3	Machinery and Equipments	27.86
4	Interest During Construction	1.26
5	Contingencies	2.00
	Total Cost of the Project	**38.75**

The estimated means of finance to meet the aforementioned capex requirements is as mentioned below:

Sr. No.	Particulars	Amount (Rs. In crores)
1	Equity infusion by the proposed allottee vide this preferential offer	24.00
2	Bank Finance/ Internal Accruals	14.75
	Total Means of Finance	**38.75**

b. Maximum number of specified securities to be issued, particulars of the offer including date of passing Board resolution and the amount which the Company intends to raise through the proposed issue

The Board of Directors of the Company ("Board") in their meeting held on Thursday, June 9, 2022 subject to necessary approval(s), have approved the proposal for raising of funds for an amount not exceeding Rs. 24,00,00,000/- by way of issue, offer and allotment of up to 15,00,000 Equity shares having face value of Rs. 10/- each at a premium of Rs. 150/- per Equity Share aggregating to Rs.160/- per Equity Share to non-promoter.

c. The proposal of the Promoters/Directors/Key Management Personnel of the issuer to subscribe to the offer

None of the promoters, directors or key managerial personnel of the Company are subscribing tothe Preferential Issue.

d. The shareholding Pattern of the Issuer before and after the preferential issue

Shareholding Pattern before and after the proposed preferential issue of Equity Shares is as follows:

Sr. No.	Category	Pre-Preferential Issue*		Post Preferential Issue (fully diluted)**	
		No. of Shares	%	No. of Shares	%
A	**Promoters' Holding**				
1	Indian Promoters				
	Individual Promoters	11561043	67.54	11561043	62.10
2	Bodies corporate	-	-	-	-
3	Foreign Promoters	-	-	-	-
	Sub Total (A)	**11561043**	**67.54**	**11561043**	**62.10**
B	**Non-Promoter Holding i.e. Public**				
1	Institutional Inventors/ Mutual Funds/ Banks/ FI/ **FIIs** / Insurance Companies	1500000	8.76	3000000	16.11
2	Non-Institution				
	Domestic Corporate Bodies	511984	2.99	511984	2.75
	Directors and relatives	-	-	-	-
	Indian Public	3467826	20.26	3467826	18.63
	Others (NRIs)	77147	0.45	77147	0.41
	Sub Total (B)	**5556957**	**32.46**	**7056957**	**37.90**
	Grand Total (A + B)	**17118000**	**100.00**	**18618000**	**100.00**

** As on June3, 2022*

***The table shows the expected shareholding pattern of the Company upon assumption of the full allotment of shares as proposed andassumes that holding of all other shareholders shall remain the same post issue as they were on the date on whichthe pre issue shareholding pattern was prepared*

e. The Time within which preferential issue shall be completed

As required under Chapter V of the SEBI ICDR Regulations, the Company shall complete the allotment of Equity Shares as aforesaid on or before the expiry of 15 (Fifteen) days from the date of passing of the Special Resolution by the shareholders granting consent for preferential issue or in the event allotment of Equity Shares would require any approval(s) from any regulatory authority or the Central Government, the allotment shall be completed within 15 (Fifteen) days from the date of such approval(s), as the case may be.

f. The Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed Allottee

The identity of the natural person who is the ultimate beneficial owner of the shares proposed to be allotted is given in the following table:

Sr. No.	Name, PAN & SEBI registration no. of the Proposed Allottee	Address	Category	Natural Persons who are the ultimate beneficial owners	Pre-issue Shareholding		No. of Equity Shares to be allotted	Post-issue Shareholding	
					No. of Equity Shares	%		No. of Equity Shares	%
1	HBM Healthcare Investments (Cayman) Ltd PAN-AADCH4412P SEBI Reg. No. INCYFP092516	Governor's Square, Suite 4-212-2, 23 Lime Tree Bay Ave. Grand Cayman, Cayman Islands	Non-Promoter – Foreign Portfolio Investor (FPI) registered with SEBI	Dr. Andreas Wicki*	Nil	-	15,00,000	15,00,000	8.06
	*There is no natural person identified as Beneficial Owner in the FPI using either the materiality threshold for controlling ownership interest or on control basis. Therefore we have provided the details of the senior managing official of the FPI.								

f(a). the percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue:

Sr. No.	Name of the Proposed Allottee	Pre-issue Shareholding		No. of Equity Shares to be allotted	Post-issue Shareholding	
		No. of Equity Shares	%		No. of Equity Shares	%
1	HBM Healthcare Investments (Cayman) Ltd	Nil	-	15,00,000	15,00,000	8.06

Further, there would be no change in the management or control of the Company pursuant to the aforesaid issue and allotment of the Equity Shares.

g. Undertakings

In terms of the ICDR Regulations, the Company hereby undertakes that:

a. It shall re-compute the price of the Equity Shares issued in terms of the provisions of ICDR Regulations, where it is required to do so.

b. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the underlying Equity Shares shall continue to be locked-in till the time such amount is paid by the proposed Allottee.

h. Pricing of the Preferential issue:

The Equity Shares are proposed to be offered, issued & allotted at a price of Rs. 160/- per share which is not less than the price determined in accordance with the relevant SEBI ICDR Regulationswhich are summarized as under.

(A) Price as per Regulation 164 of SEBI ICDR Regulations – higher of the following (1) or (2)

(1) 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company preceding the Relevant Date; or

(2) 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company preceding the Relevant Date

OR

(B) Price as per Regulation 166A(1) of SEBI ICDR Regulations –

The price determined as per the valuation report dated June 8, 2022 from Mr. Sanka Hari Suryaan independent registered valuer having Registration No.: IBBI/RV/07/2019/12576, address at Shree Mahavir Sadhana Chs, D-602, Plot No. 18 EFG, Sector-14, Navi Mumbai, Sanpada - 400705, Maharashtra(the valuation report has been annexed to the explanatory statement and also being hosted on the website of the Company at the address https://www.sakarhealthcare.com/notices-and-intimations.html).

whichever is higher.

i. Relevant date with reference to which the price has been arrived at

The "Relevant Date" in terms of Regulation 161 of the SEBI ICDR RegulationsisJune 3, 2022 (4th June, 2022 & 5th June, 2022 being holidays) being a date which is 30 (Thirty) days prior to the date of Extra Ordinary General Meeting (EGM), i.e. July 5, 2022, to approve the proposed Preferential Issue.

j.Practicing Company Secretary's Certificate

The Company has obtained a certificate dated June 9, 2022 from the Mr. Kashyap R. Mehta, Practicing Company Secretary (Proprietor of Kashyap R. Mehta & Associates) certifying that the proposed issue of the Equity Shares is being made in accordance with the requirements ofSEBI ICDR Regulations for Preferential Issues. A copy of the aforementioned certificate is being hosted on the website of the Company at the address https://www.sakarhealthcare.com/notices-and-intimations.html

k. Lock-in Period:

The Equity Shares issued on preferential basis will be subject to lock-in as provided in Regulation 167(2) of the SEBI ICDR Regulations i.e. for a period of six months from the date of trading approval.

Further, the proposed allottee does not hold any Equity Shares in the Company, hence there is no requirement of lock in of pre-preferential allotment shareholding.

l. Basis on which the price has been arrived at along with report of the registered valuer

Please refer 'h. Pricing of the Preferential issue' above.

m. Change in control

There shall be no change in management or control of the Company pursuant to this proposed issue.

n. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer

The proposed offer, issue & allotment is for consideration in cash.

o. the number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price;

The Company has not made any preferential allotments during the year.

p. The current and proposed status of the allottee post the preferential issue namely, promoter or non-promoter

The Current and proposed status of the allottee post the preferential issue is "Non-Promoter".

q. Other Terms and conditions for Issue of Equity Shares

1. The proposed allotment of Equity Shares does not require making of a public offer as it is below the prescribedthreshold limit for making of a public offer in terms of SEBI ICDR Regulations. Due to above preferentialallotment of the Equity Shares, no change in management control is contemplated. The proposed Allottee shall be required to comply with the relevant provisions of the SEBI ICDR Regulations.

2. The Equity Shares arising out of issue of Equity Shares pursuant to the proposed resolution shall rank pari-passu in all respects with the existing Equity Shares of the Company and will be listed on NationalStock Exchange of India Limited where the Equity Shares of the Company are listed.

r. Other Disclosures

a. It is hereby confirmed that neither the Company nor any of its Promoters or Directors are a willful defaulters or a fraudulent borrowers.

b. Neither the Company nor any of its Directors and / or Promoters are a fugitive economic offender as defined under the SEBI ICDR Regulations.

c. The Board, in its meeting held on June 9, 2022 has approved the issue of Equity Shares on preferential basis to the proposedAllottee in the manner stated hereinabove, subject to the approval of members and other approvals, as may be required.

The Board recommends the Special Resolution mentioned at Item No. 1 of the Notice, for the approval of the Members.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, are in any way concerned or interested financially or otherwise in the proposed Resolution.

There after the following Resolution was put to vote.

SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of section 42, section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the applicable Rules made there under('Act') and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ('SEBI ICDR Regulations'), Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Foreign Exchange Management Act, 1999, ('FEMA') as amended and rules and regulations framed there under as in force and in accordance with other applicable policies, rules, regulation, circulars, notifications, clarifications and guidelines thereon issued from time to time by the Government of India, the Securities Exchange Board of India ('SEBI'), the Reserve Bank of India ('RBI'), the Registrar of Companies ('ROC') and the National Stock Exchange of India Limited where the shares of the Company are listed ('Stock Exchange') and subject to requisite approvals, consents, permission and / or sanctions from RBI, SEBI, Stock Exchange and any other appropriate authorities to the extent applicable and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting any such approvals, consents, permission, and / or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred hereunder), and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot from time to time, in one or more tranches, 15,00,000 Equity Shares of Rs. 10/- each on preferential basis ("Preferential Issue") to the following proposed allottee:

Sr. No.	Name of the proposed allottee	Category	No. of Equity Shares of face value Rs.10/- each to be offered/ issued/ allotted	Consideration at Rs. 160/- per Equity Share (including premium of Rs.150/- per Equity Share)
1	HBM Healthcare Investments (Cayman) Ltd	Non Promoter – SEBI Registered Foreign Portfolio Investor	15,00,000	Rs. 24,00,00,000/-

at a price of Rs. 160/- (Rupees One Hundred Sixty only) per equity share including premium of Rs. 150/- (Rupees One Hundred Fifty only) per equity share aggregating to Rs. 24,00,00,000 (Rupees Twenty Four Crores only) or such price not less than price to be calculated in accordance with Regulation 164 read with Regulation 166A of the SEBI ICDR Regulations."

"RESOLVED FURTHER THAT the "Relevant Date" as per SEBI ICDR Regulations for the purpose of determining the minimum issue price for the issue of equity shares on preferential basis is June 03, 2022 (4th June, 2022 & 5th June, 2022 being holidays). The Relevant Date shall be 30 days prior to the date of passing of the Special Resolution i.e. July 5, 2022, which is the date of Extra Ordinary General Meeting of the members of the Company in accordance with Section 62(1)(c) of the Act and the applicable Rules there under."

"RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Shares shall be subject to following terms:

I. That the said Equity Shares shall be issued and allotted by the Company to Proposed Allottee within a period of 15 (Fifteen) days from the date of passing of this resolution provided that where the allotment of the said Equity Shares is pending on account of delay of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.

II. The Equity Shares to be so allotted shall be in dematerialised form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company, and shall rank pari-passu in all respects including dividend, with the existing Equity Shares of the Company.

III. The Equity Shares allotted shall be subject to a lock-in for such period as specified under Chapter V of SEBI ICDR Regulations relating to Preferential Issues."

"RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013, the name of the proposed allottee be recorded for the issue of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the proposed allottee inviting it to subscribe to the Equity Shares, as per the draft as available for inspection at the registered office of the company and duly initialed by the Chairman for the purpose of identification and consent of the members of the Company is hereby accorded to the issuance of the same to the proposed allottee inviting it to subscribe to the Equity Shares."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications on the offer, issue and allotment of the Equity Shares and listing of Equity Shares at the Stock Exchange as per the terms and conditions of SEBI LODR Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions or doubt that may arise with respect to the offer, issue and allotment of Equity Shares, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members of the Company and that the decision of the Board shall be final and conclusive."

"RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above mentioned Equity Shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint any Merchant Bankers or other Professional Advisors, Consultants and Legal Advisors as the Board in its absolute discretion shall deem fit to give effect to the aforesaid resolution."

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects."

The Chairman declared to have passed the above Resolution as a Special Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

Remote E-voting & E-voting during EGM		
	No. of votes/shares	**%**
Favour	1,16,06,166	100.00
Against	60	Negligible
Total	**1,16,06,226**	**100.00**

CONCLUSION OF THE MEETING AND THANKS GIVING:

The Chairman declared the Extra-Ordinary General Meeting (EGM) of the Company as concluded and once again thanked all the participants for attending this e-EGM.

Sd/-
CHAIRMAN