



Date: 3rd June, 2020

To,
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai --400 051

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

SYMBOL: SAKAR

Dear Sirs,

Sub: Incorporation of Wholly Owned Subsidiary in the name of Sakar Oncology Private Limited

Further to our letter dated 21st March, 2020 intimating therein proposal to incorporate Wholly Owned Subsidiary, we wish to inform you that Sakar Healthcare Limited has incorporated a Wholly Owned Subsidiary (WOS) of the Company in the name of 'Sakar Oncology Private Limited' for which Commencement of Business have been obtained on 2nd June, 2020.

The details of the Wholly Owned Subsidiary are as under:

Sr. No.	Particulars	Details
1	Name of the target entity (WOS), details in brief such as size, turnover etc.	Sakar Oncology Private Limited (SOPL) Authorised Share Capital – Rs. 5,00,00,000/- Paid up Capital- Rs. 1,00,000/- Turnover- NIL- Recently commencement of Business has been obtained.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NA
3	Industry to which the entity being acquired belongs	SOPL Belongs to Pharmaceutical sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity. if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned subsidiary of the Company, for new project of Oncology products.
5	Brief details of any governmental or regulatory	NA

	approvals required for the acquisition.	
6	Indicative time period for completion of the acquisition	NA
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs.10/- each)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	SOPL is incorporated as a wholly owned subsidiary of the Company with an initial subscription of 10,000 Equity Shares of Rs. 10/- each.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover. country in which the acquired entity has presence and any other significant information (inbrief);	SOPL is recently incorporated in India and registered with the Registrar of Companies. Gujarat and has initiated its operations.

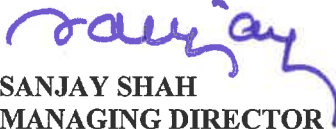
This is in compliance with Reg. 30 and other relevant provisions of SEBI Listing regulations.

Kindly take note of the same.

Thanking you.

Yours faithfully,

FOR SAKAR HEALTHCARE LIMITED


SANJAY SHAH
MANAGING DIRECTOR
DIN: 01515296

