

October 28, 2026

To,
NSE Limited
Corporate Relations Department,
P.J. Towers, Dalal Street Fort,
Mumbai – 400 001

Scrip ID: - SAJHOTELS

Sub.: Submission of Newspaper Publications.

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Newspaper publication of Un-audited Standalone and Consolidated Financial Results for the quarter ended September 30, 2025, published in following Newspapers on October 28, 2026.

1. The Free Press journal(English)
2. Navshakti (Marathi)

This is for your kind information and record.

Thanks & regards,
Yours Faithfully

For SAJ HOTELS LIMITED

**KARNA
KARTIK
TIMBADIA**

Digitally signed by KARNA KARTIK TIMBADIA
DN: c=IN, postalCode=400052, o=MAHARASHTRA,
ou=001902, st=KARNATAKA, cn=KARTIK
TIMBADIA, email=KARTIK.TIMBADIA@SAJHOTELS.COM,
serialNumber=65855768F5A07A7A8F5C4D282
5C238A9F8A8C7A0055180A08A23A,
pseudoym=65855768F5A07A7A8F5C4D282
5C238A9F8A8C7A0055180A08A23A,
2.5.4.20=226A4141125178079204671A135F220606
00F1326080779A2A2516A716A25C,
email=KARNA@SAJRESORT.IN, cn=KARNA KARTIK
TIMBADIA
Date: 2026.10.28 11:43:48 +05'30'

Karna Kartik Timbadia
Managing Director
DIN 01753308

केनरा बैंक Canara Bank
भारत सरकार का उद्योग A Govt. of India Undertaking

सिंडिकेट Syndicate

ARM BRANCH MUMBAI

Canara Bank Building, 4th Floor, Adi Marzban Path, Ballard Estate, Mumbai – 400 001

Email: cb2360@canarabank.com TEL. – 8655948019/54 WEB: www.canarabank.com

SALE NOTICE

E-Auction Sale Notice For Sale Of Immovable Properties The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 Read With Rules 8(6) & 9 of The Security Interest (Enforcement) Rules 2002. **NOTICE** is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below Described immovable properties mortgaged / charged to the Secured Creditor, the **Possession** of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is" basis on **below Mentioned** in Table for recovery of dues as described here below. The Earnest Money Deposit shall be deposited on or before below Mentioned in Table, by way of deposited in E-Wallet of M/s. PTGS Alliance Private Limited (**Baanknet**) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan. Details of EMD and other documents to be submitted to service provider on or before below Mentioned in Table. Date of inspection of properties is below Mentioned in Table with prior appointment with Authorized Officer.

Sr. No.	Name of Borrower(s) / Guarantor(s) / Mortgagor(s)	Outstanding	Details of Security/ies (Status of Possession)	Reserve Price (R.P.)
				Earnest Money Deposit (EMD)
1	Mrs. Sunita Chandrakant Koli & Mr. Chandrakant Shankar Koli.	Rs. 40,02,777.74 (Rupees Forty Lacs Two Thousand Seven Hundred Seventy Seven and Paise Seventy Four Only), and interest thereon from 03.03.2026	All that part & parcel of Row House No.09, Cluster No. 10, Project known as "Spanish Villa" at Village Chinchoti, Taluka-Vasai, District-Palghar, of Green Zone on Land bearing Survey No.7, Hissa No.2, Survey No.10, Hissa No.22, Survey No.4, Hissa No.3, admeasuring 616 Sq.Ft Carpet Area. (Symbolic Possession)	Rs. 38,57,000/- Rs. 3,85,700/-
2	Mr. Deepak Shivshankar Maurya.	Rs. 40,72,654.96 (Rupees Forty Lacs Seventy Two Thousand Six Hundred Fifty Four and Paise Ninety Six Only), and interest thereon from 13.07.2026	Mr. Deepak Shivshankar Maurya, Flat No. 201 On 2nd Floor, B – Wing, Type – C, Building No. 6, Amit Apartments, Pilaji Nagar, Gut No. 40b/11 Of Village – Bandathe, Near Sona Resort, Kelve East, Palghar – 401401. (Physical Possession)	Rs. 15,10,000/- Rs. 1,51,000/-

E-auction Date is 20.11.2026 Time 11.00 am to 12.00 pm & Last date of submission of Bid / EMD / Request letter for participation is 20.11.2026 before 10.30 a. m. Date of inspection of properties with prior appointment. **SALE NOTICE DATE : 27.10.2026**

3	Mrs. Manda Nitin Shinde and Mr. Nitin Kumar Bhikaji Shinde.	Rs. 35,28,018/- (Rupees Thirty Five Lakhs Twenty Eight Thousand Eighteen only as on 04.03.2026 plus further interest and cost from 05.03.2026)	Flat No A-808, 8th Floor, A Wing, Building Ornate Kallisto Phase-1 Survey No 120 Hissa No 022, Part Village Temghar, Bhiwandi Kalyan Road, Near Sai Baba Mandir, Bhiwandi, Mumbai-421307. (Symbolic Possession)	Rs. 26,02,400/- Rs. 2,60,240/-
4	Mr. Ramesh Chandra Mahakud.	Rs. 80,44,298.65 (Rupees Eighty lakhs Forty Four thousand Two hundred Ninety Eight and Sixty Five paise only as on 09.07.2026 plus further interest and cost from 10.07.2026)	Residential flat no. 1805, 18th floor, wing-B, admeasuring about 55.76 sq. Mtrs. of the project known as "Versatile Valley" constructed on the land bearing survey No. 11, hissa no. 9, survey no. 13,14,15,16 hissa no. 1a & 1b. Village – Nilje, taluka Kalyan, District Thane, Maharashtra - 421204 Boundaries: North- FLAT NO. 1801 & 1802, South-WALL, East – LIFT West – FLAT NO. 1806. (Physical Possession)	Rs. 48.27 lakhs Rs. 4.827 lakhs
5	Mrs. Nikita Sachin Patil (Borrower & Mortgagor) and Mr. Gaurav Dilip Gawde (Guarantor).	Rs. 63,73,524.02 (Rupees Sixty three Lakhs seventy three Thousand Five Hundred Twenty Four and paise Two only as on 04.01.2026 plus further interest and cost from 05.01.2026)	Residential Flat No. 001 on Ground Floor, Building No. 7-A, Building Known as "Shubh Vastu Housing Complex", admeasuring 505 Sq. Ft Built up areassituated at Land bearing Plot No. 7, Survey/Gat Nos. 122 to 128, 131, 134, 140, 143A, 143B, 144, 146A, 146B, 147 of Village Khativali, Nr. Foodmax Hotel, Vashind (West), Taluka – Shahpur, District – Thane, Maharashtra – 421 604. (Physical Possession) Residential Flat No. 002 on Ground Floor, Building No. 7-A, Building Known as "Shubh Vastu Housing Complex", admeasuring 505 Sq. Ft Built up areassituated at Land bearing Plot No. 7, Survey/Gat Nos. 122 to 128, 131, 134, 140, 143A, 143B, 144, 146A, 146B, 147 of Village Khativali, Nr. Foodmax Hotel, Vashind (West), Taluka – Shahpur, District – Thane, Maharashtra – 421 604. (Physical Possession)	Rs. 9,82,000/- Rs. 98,200/- Rs. 9,82,000/- Rs. 98,200/-

E-auction Date is 16.11.2026 Time 11.00 am to 12.00 pm & Last date of submission of Bid / EMD / Request letter for participation is 16.11.2026 before 10.30 a. m. Date of inspection of properties with prior appointment. **SALE NOTICE DATE : 27.10.2026**

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr. Sudrashan Joshi, Authorized Officer, Canara Bank, ARM Branch, Mumbai (Mob. No. 8655948054) or For Sr. No. 1 & 2 - Mr. Sunil Pralishast (Mob. No. 9511682863) For Sr. No. 3 to 5 - Mr. Anil Kumar, Senior Manager (Mob. No. 8409125816) E-mail id - cb2360@canarabank.com E-mail id - cb2360@canarabank.com during office hours on any working day or the service provide M/s. PSB Alliance (BAANKNET), Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai - 400037, Contact Person Mr. Dharmesh Asher Mob.9892129848, (avp.projectmanager2@psballiance.com), Help desk No. 8291220220, (support.BAANKNET@psballiance.com), Website - <https://baanknet.in>

Place : Mumbai

Sd/-
Authorised Officer,
ARM - Branch Canara Bank



**SAJ
HOTELS
LTD.**

SAJ HOTELS LIMITED

Saj on the Mountains, Survey Number 18, Mahabaleshwar Panchgani Road,
Mahabaleshwar, Satara, Maharashtra - 412806. Tel. : 022 - 26203434

CIN: L55101PN1981PLC023814

● Email : secretarial@sajresort.in ● Website : www.sajresorts.com

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs except earnings per share)

Sr. No.	Particulars	Standalone				Consolidated			
		Half Year Ended			Year Ended	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
1	Total Income from Operations	906.99	1,086.02	935.93	2,021.95	906.99	1,086.02	935.93	2,021.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(30.64)	298.49	137.20	435.69	(30.64)	298.49	137.20	435.69
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(30.64)	280.78	137.20	417.98	(30.64)	279.70	126.91	406.61
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(39.68)	188.15	100.18	288.33	(39.68)	187.07	89.89	276.96
5	Paid up Equity Share Capital # # excluding 10,000 shares under suspense account for the reporting period(s) 30 September 2026	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50
6	Earning per share of Rs.10/- each								
	Basic (in Rs.)	(0.25)	1.17	0.62	1.79	(0.25)	1.16	0.56	1.72
	Diluted (in Rs.)	(0.25)	1.17	0.62	1.79	(0.25)	1.16	0.56	1.72

1. The above is an extract of the detailed format of half year ended financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 27th October, 2026.

2. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to half year of the respective financial years which were subjected to limited review by the statutory auditors.

Place : Mumbai Date : 27.10.2026



**For and on Behalf of
The Board of Directors**

Sd/-

Karna Timbadia

Managing Director

DIN :- 01753308

	KHANDWALA SECURITIES LIMITED Registered Office: G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400021. Tel. No: 91-22-40767373; Fax No: 91-22-40767377 Website: www.kslindia.com; Email: kslsupport@kslindia.com; CIN No.: L67120MH1993PLC070709						
	EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026						
	(₹ In Lakhs)						
	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2026	30.09.2026	30.09.2025	30.09.2026	30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations		370.54	597.22	339.79	370.54	597.22	339.79
Net Profit / (Loss) for the Period (before Tax, Exceptional and/ or Extraordinary items)		58.92	67.24	24.33	58.92	67.19	24.33
Net Profit / (Loss) for the Period before Tax (after Exceptional and/ or Extraordinary items)		58.92	67.24	24.33	58.92	67.19	24.33
Net Profit / (Loss) for the Period after Tax (after Exceptional and/ or Extraordinary items)		59.16	67.65	24.32	59.16	67.60	24.32
Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other comprehensive income (after tax)]		59.16	67.65	24.32	59.16	67.60	24.32
Equity Share Capital		1,525.38	1,525.38	1,525.38	1,525.38	1,525.38	1,525.38
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		-	-	-	-	-	-
Earnings Per Share (of ₹ 10/- each)							
Basic :		0.39	0.44	0.16	0.39	0.44	0.16
Diluted :		0.39	0.44	0.16	0.39	0.44	0.16
Notes:	The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the Quarter and Half Year ended on 30th September 2026, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Half Year ended on 30th September 2026 are available on the Stock Exchange Website www.nseindia.com and www.bseindia.com and on the company's website www.kslindia.com. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.						
							
		By order of the Board For Khandwala Securities Limited Sd/- Pareesh Khandwala Managing Director					
ce : Mumbai							
ted : October 27, 2026							

