

22nd December, 2025

To,
**National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1/I, G-Block,
Bandra —Kurla Complex, Bandra (East) Mumbai- 400051**

**NSE Symbol: SAJHOTELS
ISIN: INE00MT01022**

Subject: Proceedings of the 44th Annual General Meeting of the Company.

Madam / Sir,

With reference to the above and pursuant to the requirement specified under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015; we enclose herewith the proceedings of the 44th Annual General Meeting of the Members of the Saj Hotels Limited held on Monday, 22nd December, 2025 at 12.00 PM through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

We request you to kindly take note of the same.

Thanking you,

Yours Faithfully,
For Saj Hotels Ltd,



Karna Kartik Timbdia
Managing Director
DIN 01753308

Encl: as above

Summary of proceedings of the 44th Annual General Meeting of Saj Hotels Limited held on 22nd December, 2025.

The 44th Annual General Meeting of Saj Hotels Limited was held on Monday, the 22nd, December, 2025 at 12:00 PM through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Mr. Karna Kartik Timbadia, Managing Director of the Company, chaired the meeting.

22 members attended the meeting in through Video conferencing.

The requisite quorum being present, the Company Secretary called the Meeting to order.

With the consent of the members, the notice of Annual General Meeting was taken as read.

The Company Secretary then declared that since there were no qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company mentioned in the auditor’s report as specified under Section 145 of the Companies Act, 2013, the same was not required to be read out at the Meeting and taken as read accordingly.

The Chairman Mr. Karna Timbadia then gave his speech and apprised the shareholders on the workings of the Company. During his speech, he briefly deliberated on the performance of the Company as well on the business updates of key areas during the financial year 2024-25 and also future planning of the company and the initiatives board is taking to enhance the performance of the company.

The Company Secretary then placed the following agenda items for approval:

Ordinary Business:

1. To receive, consider and adopt the standalone and consolidated Audited Financial Statements for the financial year ended on March 31, 2025 and the Reports of the Directors and Auditors thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Kartik Timbadia (DIN: 00473057) who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire rotation.
3. To appoint Mr. Parth Rahul Timbadia (DIN: 00472975) as Executive (Non-Independent) Director

All the above agenda matters were duly proposed and seconded by the Members present.

Thereafter the Company Secretary informed the members that pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its shareholders for casting votes through electronic means.

Further the shareholders who were present in the meeting and who had not availed the remote e-voting facility, were requested to vote through E-voting facility provided by CDSL during the Meeting.



The Board of Directors had appointed CS Divya Desai, Practicing Company Secretary, as the scrutinizer for scrutinizing the voting process and ascertain its results.

The members were then informed that a Scrutinizer's consolidated report on total votes cast in favour and against would be submitted by the scrutinizer within 2 working days of the conclusion of 44th Annual General Meeting and the same would be declared by the Company by notifying to the NSE ltd and publishing it on the website of the Company at www.sajresorts.com and on the website of NSDL.
The Meeting concluded with a vote of thanks at 12.12 PM

Thanking you,

Yours Faithfully,
For Saj Hotels Ltd,

A handwritten signature in blue ink, appearing to read "Karna", is positioned above the printed name.

Karna Kartik Timbdia
Managing Director
DIN 01753308