SAJ HOTELS LTD.

Date: 16/07/2026

To

The Manager,
Listing Compliance Department
National Stock Exchange of the India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

Sub: Reply to the query raised in respect of price movement vide email dated 16th July, 2026

Reference: NSE/CM/Surveillance/17274 dated 16th July, 2026

Dear Sir

This is with reference to your email letter vide Ref. No.: NSE/CM/Surveillance/17274 dated 16th July, 2026, seeking clarification on the recent significant movement in the price of the equity shares of SAJ HOTELS LIMITED (the " Company") in the recent past.

We would like to inform you that the Company has made timely disclosures to NSE Emerge regarding all events and information which, to its best knowledge and belief, have a bearing on the operations and performance of the Company, as required under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

Further, there is no information or event, including any impending announcement, which has not been disclosed to the Stock Exchange and which could have a bearing on the price or volume behavior of the Company's securities.

As a responsible listed entity, the Company remains committed to complying with all applicable provisions of the SEBI (LODR) Regulations and will continue to promptly disclose all material events and information to the Stock Exchange, as and when they arise.

Accordingly, the recent significant movement in the price of our shares appears to be purely market-driven and beyond the control of the Company.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you

For SAJ HOTELS LIMITED

KARNA
KARTIK
TIMBADIA

Digitally signed by KARNA KARTIK TIMBADIA
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KARNA KARTIK TIMBADIA
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