Date: 12/11/2026

To
National Stock Exchange of lndia
Exchange Plaza, Plot No.
C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol: SAJHOTELS
ISIN: INE00MT01022

Dear Sirs,

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir,

we have received disclosure from Mr. Kartik Maganlal Timbadia dated 12.11.2026 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking You

For SAJ HOTELS LIMITED

KARNA
KARTIK
TIMBADIA

Digitally signed by KARNA KARTIK TIMBADIA
DN: c=IN, postalCode=400052, st=MAHARASHTRA, street=901902, KALPANA, 69-A, 11TH ROAD ,MUMBAI,KHAR WEST ,400052, l=MUMBAI, o=Personal, serialNumber=66b5fa76bf5afb7e67af8ff05ced2826c03feb98ff4aebc7450551db0d9fe23b, pseudonym=a600a2bb512b49838b0e4078e9cc99947, 2.5.4.20=22e9447441f2517fb7920467 1a35bf200d0ec60182 9d3017 0e2e2617daf1682f5c, email=KARNAjnSAJHESORT.IN, cn=KARNA KARTIK TIMBADIA
Date: 2026.11.12 17:09:38 +05'30'

KARNA KARTIK TIMBADIA
MANAGING DIRECTOR
DIN: 01753308

Encl: a/a

FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2) - Continual Disclosure]

Name of the company: SAJ HOTELS LIMITED

ISIN of the company: INE00MT01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of share holding	From	To			

KARTIK MAGANLALTIMBADIA PAN: AAAPT9456F DIN: 00473057 Add: 901,902 Kalpana, 69A, 11th Road, Opposite Ramkrishna Mission, Khar (W), Mumbai-400052 contact nos: 2620 2299	Promoter	Shares	3,80,000 2.35%	Shares	12000	328800	Buy	Shares	3,92,000 2.43%	12.11.2026	12.11.2026	12.11.2026	Open Market	NSE

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
-	-	- -	-	-	- -	-

KARTIK MAGANLAL TIMBADIA

Digitally signed by KARTIK MAGANLAL TIMBADIA
DN: c=IN, o=Personal, postalCode=400052, l=Mumbai, st=Maharashtra, street=901/902 KALPANA 69-A, 11TH ROAD, OPP RAMAKRISHNA MISSION KHAR WEST MUMBAI, 2.5.4.20=397acb54210e119099d7e86fb61da26596c4dc1e454a4c9579a09d8d543b839e, serialNumber=108688b299e20785d2381b1bb972da7e372acc1f3a2f4bcc9bca1513c8f7ad50, email=kartikfatim@gmail.com, cn=KARTIK MAGANLAL TIMBADIA
Date: 2026.11.12 17:10:36 +05'30'

Name & Signature: Kartik Maganlal Timbadia

Designation: Director

Date: Mumbai

Place:12.11.2026