



Date: 04/03/2026

**To
National Stock Exchange of India
Exchange Plaza, Plot No.
C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051**

**NSE Symbol: SAJHOTELS
ISIN: INE00MT01022**

Sub: Intimation under Regulation 30 - Resignation of Chief Financial Officer (Key Managerial Personnel) of the Company

Dear Sir/ Madam,

We hereby inform you that Mrs. Usha Ghelani has resigned from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours of 04th March, 2026.

The resignation letter is enclosed of Mrs. Usha Ghelani.

Further, the detailed disclosure as required under Regulation 30 read with Schedule III – Para A (7C) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are set out in Annexure I enclosed herewith.

Kindly take the same on your record.

Thanking You
Yours Faithfully

For SAJ HOTELS LIMITED

**Karna Kartik Timbadia
Managing Director
Din 01753308**

Encl: a/a

Annexure – I

Details of Usha Ghelani

S. No	Particular	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Usha Ghelani has a tremendous contribution in the growth of the Company. Resignation of Mrs. Usha Ghelani from the position of Chief Financial Officer with effect from the closing hours of 04 th March, 2026.
2	Date of appointment/cessation (as applicable) Term of appointment	Resignation with effect from the closing hours of 04 th March, 2026.
3	Brief profile (in case of appointment)	Not applicable since it is an intimation of Resignation of CFO
4	Shareholding, if any, in the company	NIL
5	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not applicable since it is an intimation of Resignation of CFO
6	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Not applicable

To,

Board Of Directors

Saj Hotels Limited,

Mahabaleshwar, Panchgini Road,

Satara MH 412806.

Subject: Resignation from the Position of Chief Financial Officer

Dear Members of the Board,

I hereby tender my resignation from the position of Chief Financial Officer of the Company with effect from 31st March 2026, as I have accepted an offer to join a partnership firm of Chartered Accountants as a Partner.

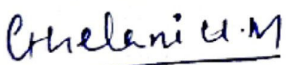
I express my sincere gratitude to the Board of Directors for the trust and confidence reposed in me during my tenure. It has been a privilege to serve the Company. I also thank the management team and colleagues for their continued support and cooperation.

I shall extend my full assistance to ensure a smooth and orderly transition of responsibilities, including completion of pending assignments, proper handover of records, and support in regulatory and statutory compliances.

Kindly take this resignation on record and arrange to complete the necessary formalities, including requisite intimations to the stock exchanges and regulatory authorities.

Thanking you.

Yours sincerely,



Usha Ghelani

Chief Financial Officer

Saj Hotels Ltd

Date: 04.03.2026

Place: Mumbai