



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

संख्या:सीए/17(44)14
 No.CA-17(44)/14

10 दिसम्बर, 2014
 December 10, 2014

The General Manager (MO)
 Bombay Stock Exchange
 Corporate Relationship Department
 1st Floor, New Trading Ring,
 Rotunda Building, P.P. Tower,
 Dalal Street, Fort,
Mumbai-400001
 Fax No.022-22723121/3719

महा प्रबंधक (एमओ)
 बॉम्बे स्टॉक एक्सचेंज
 कॉर्पोरेट रिलेशनशिप डिपार्टमेंट
 पहली मंजिल, न्यू ट्रेडिंग रिंग
 रोटुन्डा बिल्डिंग, पी.पी. टॉवर
 दलाल स्ट्रीट, फोर्ट
मुम्बई - 400 001
 फैक्स संख्या 022-22723121/3719

The Asstt. Vice President
 National Stock Exchange of India Ltd.
 Plot No.C/1, G Block,
 Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
 Fax No.022-26598237/38

सहायक उपसभापति
 नेशनल स्टॉक एक्सचेंज आफ इंडिया लिमिटेड
 प्लॉट संख्या. सी/1, जी ब्लॉक
 बांद्रा-कुर्ला काम्प्लेक्स, बांद्रा (पूर्व)
मुम्बई - 400 051
 फैक्स संख्या 022-26598237/38

Sub:- Filing of report under Regulation 29(2) of the SEBI Takcover Regulations.

महोदय,
 Dear Sirs,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takcover Regulations"), please see attached information received under Regulation 29(2).

The above is for your information and record.

भवदीय,
 Yours faithfully,


 (एम. सी. जैन)
 (M.C. Jain)
 सचिव

Enclosed:

1. Form 29(2).



सत्यमेव जयते



जय हिन्द

भारत सरकार GOVERNMENT OF INDIA
इस्पात मंत्रालय MINISTRY OF STEEL
उद्योग भवन UDYOG BHAVAN
नई दिल्ली-110107 NEW DELHI-110107

No.3(5) 2009-SAIL(PC)Vol.V
Dated: December 9, 2014

To,

Steel Authority of India
Ispat Bhawan,
Lodi Road,
New Delhi 110 003

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

The Managing Director
National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Filing of report under Regulation 29(2) of the SEBI Takeover Regulations.

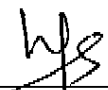
In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), we are hereby notifying the information regarding sale of shares made by us on December 5, 2014. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of the President of India, Ministry of Steel, Government of India


Mahabir Prasad
Director

Ministry of Steel, Government of India

महावीर प्रसाद/MAHABIR PRASAD
निदेशक/Director
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन/Udyog Bhawan
नई दिल्ली/New Delhi

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Steel Authority of India Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Steel, Government of India ("the Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition- Sale under consideration, holding of :			
a) Shares carrying voting rights	3,30,42,93,713	80.00	80.00 ⁽¹⁾
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	3,30,42,93,713	80.00	80.00
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	20,65,26,264	5.00	5.00
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a+b+c)	20,65,26,264	5.00	5.00
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	3,09,77,67,449	75.00	75.00
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	3,09,77,67,449	75.00	75.00
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Steel, Government of India through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for		

WJS

	sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/ 17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014 and circular number CIR/MRD/DP/32/2014 dated December 1, 2014 read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange – Trading Related (No. CIR/MRD/DP/17/2014) dated May 20, 2014 issued by SEBI.
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 5, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)

(1) This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Steel, Government of India through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/ 17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014 and circular number CIR/MRD/DP/32/2014 dated December 1, 2014 read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange – Trading Related (No. CIR/MRD/DP/17/2014) dated May 20, 2014 issued by SEBI, and accordingly there is no dilution in the total share capital from this Offer for Sale.

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

On behalf of the President of India, Ministry of Steel, Government of India



Mahabir Prasad

Director

Ministry of Steel, Government of India

Place: New Delhi.

Date: December 9, 2014

महावीर प्रसाद/MAHABIR PRASAD

निदेशक/Director

इस्पात मंत्रालय/Ministry of Steel

उद्योग भवन/Udyog Bhawan

नई दिल्ली/New Delhi