



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

संख्या: सीए/17(44)/12
No.CA-17(44)/12

फरवरी 12, 2013
February 12, 2013

The General Manager (Mn)
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001
Fax No.022-22723121/3719

बायने स्टॉक एक्सचेंज
कॉरपोरेट रिलेशनशिप डिपार्टमेंट
पहली गजिल, न्यू ट्रेडिंग रिंग
रोटुण्डा बिल्डिंग, पी.पी. टॉवर
दलाल स्ट्रीट, फोर्ट
मुम्बई - 400 001
फैक्स संख्या 022-22723121/3719

The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Fax No.022-26598237/38

सहायक उपराभाषी
नेशनल स्टॉक एक्सचेंज आफ इंडिया लिमिटेड
प्लॉट संख्या, सी/1, जी ब्लॉक
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
मुम्बई - 400 051
फैक्स संख्या 022-26598237/38

विषय:- 31 दिसम्बर, 2012 को समाप्त नौ-माह/तिमाही के अनंकेक्षित (समीक्षित) वित्तीय परिणाम
Sub:- Unaudited (Reviewed) Financial Results of SAIL for nine months and quarter ended 31st December, 2012.

महोदय,
Dear Sirs,

सूचिबद्ध करार की शर्तों के अनुसार सेल के 31 दिसम्बर, 2012 को समाप्त नौ-माह/तिमाही के अनंकेक्षित (समीक्षित) वित्तीय परिणाम भारतीय फाइल में आपकी सूचना व रिकार्ड हेतु भेजे जा रहे हैं।

In terms of Listing Agreement, please find enclosed the Unaudited (Reviewed) Financial Results of SAIL for Nine-months and quarter ended 31st December, 2012 in the prescribed format for your information and record.

ये वित्तीय परिणाम 12 फरवरी, 2013 को नई दिल्ली में हुई निदेशक मण्डल की बैठक में रिकार्ड में लिये गये। इन परिणामों को 13 फरवरी, 2013 को समाचार पत्रों में भी प्रकाशित किया गया।
These financial results have been taken on record by the Board of Directors in its Meeting held on 12th February, 2013 at New Delhi. These results are also being published in the newspapers on 13th February, 2013.

भवदीय,
Yours faithfully,

देवेन्द्र कुमार
(Devinder Kumar)
कार्यो निदेशक (वित्त) एवं सचिव
ED (F&A) & Secretary

संलग्न: उपरोक्त वर्णित।
Encl: as stated.

इस्पात भवन, लोदी रोड, नई दिल्ली : 110 003,
Ispat Bhawan, Lodi Road, New Delhi-110 003,
PAN No. AAACS7062F

दूरभाष : 011-2436 7481-86, फैक्स : 011-2436 7015, ई-मेल : sailco@vsnl.com वेबसाइट : www.sail.co.in
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There's a little bit of SAIL in everybody's life

STEEL AUTHORITY OF INDIA LIMITED
REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI - 110003

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

Part I

₹ Crore

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2012	30th September 2012	31st December 2011	31st December 2012	31st December 2011	31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from operations						
	i) Gross sales	11801.41	11976.73	11885.95	35689.55	35563.73	50348.40
	ii) Less: Excise Duty	1308.78	1312.52	1092.10	3890.99	3308.87	4684.37
	Sub total (a) (i-ii)	10494.63	10663.20	10593.85	31798.56	32256.86	45664.03
	(b) Other operating income	175.49	157.02	134.94	489.28	392.97	887.78
	Total Income from Operations (net)	10670.12	10820.22	10728.79	32287.84	32649.83	46551.81
2	Expenses						
	a) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	-714.34	-1120.88	-1257.05	-3142.53	-2002.23	-1388.51
	b) Cost of Materials Consumed	5296.34	5733.37	5988.71	16871.28	18769.85	23020.82
	c) Purchase of Stock in Trade	1.07	0.80	1.91	2.99	4.65	4.88
	d) Employee Benefits Expense	2081.47	2089.83	1864.54	6163.78	6111.47	7932.09
	e) Power & Fuel	1114.04	1273.93	1122.04	3611.93	3299.35	4469.74
	f) Depreciation and amortisation expenses	404.90	402.63	409.31	1209.36	1177.90	1587.03
	g) Other Expenses	1753.12	1733.85	1427.77	5197.37	4238.28	6180.92
	Total Expenses	9936.60	10413.53	9587.13	29714.18	29597.28	41806.93
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	733.52	706.69	1171.66	2553.66	3052.55	4534.88
4	Other Income						
	i) Interest Earned	207.80	210.31	370.65	825.50	1257.15	1464.22
	ii) Other Income	12.95	15.18	17.06	60.00	60.00	61.81
	Sub-Total (4)	220.75	225.49	387.71	724.79	1340.17	1525.73
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	954.27	932.18	1559.37	3278.45	4392.72	6060.61
6	Finance Cost	222.04	186.15	185.33	533.07	558.58	877.70
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	732.23	746.03	1370.04	2745.38	3834.14	5182.91
8	Exceptional Items						
	i) Foreign Exchange Loss (-)/ Gain(+) (Refer Note No. vi)	-30.71	41.84	-468.28	-245.81	-988.65	-773.22
	ii) Write Back of Entry Tax Liability						
9	Profit from Ordinary Activities before Tax (7+8)	701.52	787.87	901.76	2499.57	2845.49	5109.69
10	Tax Expense						
	(a) Current Tax	273.24	199.09	271.97	735.76	897.82	1501.03
	(b) Deferred Tax Liability / Assets (-)	-55.92	45.81	1.18	40.11	-11.31	113.42
	(c) Earlier Years	0.00	-0.14	-1.51	-0.14	-2.54	-8.30
	Sub-Total (a to c)	217.32	244.76	271.84	775.73	884.03	1490.13
11	Net Profit from Ordinary Activities after Tax (9+10)	484.20	543.11	629.92	1723.84	1961.46	3619.56
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	484.20	543.11	629.92	1723.84	1961.46	3619.56
14	Paid up Equity Share Capital	4130.53	4130.53	4130.53	4130.53	4130.53	4130.53
15	Reserves (Excluding Revaluation Reserve) as per Balance Sheet of Previous Accounting Year						35880.79
16	Basic and Diluted Earnings per Share (of Rs.10/- each) before and after Extraordinary Items (Not Annualised) (Rupees)	1.17	1.31	1.53	4.17	4.76	8.58

Part II

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2012	30th September 2012	31st December 2011	31st December 2012	31st December 2011	31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding	58,53,00,819	58,53,38,209	58,52,22,789	58,53,80,819	58,52,22,789	58,52,44,859
2	Promoters and Promoter group shareholding	14.17	14.17	14.17	14.17	14.17	14.17
	(a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-Encumbered						
	- Number of Shares	3544690285	3544690285	3544690285	3544690285	3544690285	3544690285
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	85.82	85.82	85.82	85.82	85.82	85.82

Sl. No	Particulars	3 months ended	
		31st December 2012	
B	INVESTOR COMPLAINTS		
	Received during the quarter	5	
	Disposed off during the quarter	5	
	Remaining unresolved at the end of the quarter	0	

1. Segments have been identified in line with the Accounting Standard -17 on Segment Reporting taking into account the Organisation and Management Structure and also internal Financial Reporting System though the Company primarily deals in Iron & Steel items. Segment Revenue Results and Capital Employed include the non-current assets.

2. Since the Company's overseas operations are below 10% of the total operations, the disclosure of geographical segments is not applicable.

Notes to Financial Results :

- i) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its Meeting held on 12th February, 2013.
- ii) The above results have been reviewed by the Statutory Auditors, as required under Clause 41 of the Listing Agreement.
- iii) The Board of Directors, in its meeting held on 12th February, 2013, have approved interim dividend of Rs.1.60 per equity share for the Financial Year 2012-13. The record date for payment of Interim Dividend has been fixed as 18th February, 2013.
- iv) Net Sales include sales to Government Agencies recognised on provisional contract prices during the Nine Months ended 31st December, 2012: ₹3185.07 crore (corresponding Nine Months of previous year: ₹2801.67 crore) and upto 31st December, 2012: ₹17518.44 crore (upto the corresponding Nine Months of previous year : ₹13908.57 crore).
- v) Pending final decision by the Hon'ble Supreme Court of India on levy of Entry Tax in Uttar Pradesh, the Entry Tax demand of ₹80.03 crore upto 31st December, 2012, under dispute, has been treated as contingent liability.
- vi) Due to unusual and steep depreciation in the value of the Rupee against US \$ during the current nine months, the foreign exchange fluctuation loss on short term foreign currency loans of ₹245.81 crore for the current Nine Months (corresponding Nine Months of previous year - ₹986.65 crore) has been considered as an 'Exceptional Item' by the Company. Also, as per Government's Circular No. 25/2012 dated 9th August, 2012, exchange differences, arising on settlement/translation of foreign currency loans to the extent regarded as an adjustment to interest cost, have been adjusted in the cost of related assets, resulting in higher profit for the Nine Months by ₹0.87 crore, and higher fixed assets of ₹0.87 crore.
- vii) In accordance with Companies (Accounting Standards) Amendment Rules, 2009, relating to Accounting Standard – 11, notified on 31st March 2009 and amended from time to time, the foreign exchange fluctuation loss on long-term foreign currency loans of ₹189.01 crore (net debit) for the current Nine Months [corresponding Nine Months of previous year- ₹257.51 crore (net debit)], has been adjusted in the carrying cost of the Fixed Assets/Capital Work-in-progress.
- viii) The figures of previous periods have been re-grouped, wherever necessary, so as to conform to the Current Quarter/Nine Months's classification.

For and on behalf of Board of Directors



(Authorized Signatory)
Director (Finance)

Place: New Delhi
Dated: 12th February, 2013



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संख्या:सीए/17(44)12
No.CA-17(44)/12

फरवरी 12, 2013
February 12, 2013

The General Manager (MO)
Corporate Relationship Department
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महा प्रबंधक (एमओ)
कॉरपोरेट रिलेशनशिप डिपार्टमेंट
पहली मंजिल, न्यू ट्रेडिंग रिंग
रोटुण्डा बिल्डिंग, पी.पी. टॉवर
दलाल स्ट्रीट, फोर्ट
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सहायक उपसभापति
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
प्लॉट संख्या, सी/1, जी ब्लॉक
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
मुम्बई - 400 051

विषय: अंतरिम लाभांश की घोषणा और रिकार्ड तिथि

Sub:- Declaration of Interim Dividend and Record Date

संयुक्त बाजार पर शेयरों के अनुसार एतद्वारा सूचित किया जाता है कि कि आज हुई कंपनी के निदेशक मंडल की बैठक में वित्त वर्ष 2012-13 के लिए रु 10/- इक्विटी शेयरों के अंकित मूल्य पर रु 1.60 प्रति शेयर की दर से अंतरिम लाभांश देने की घोषणा की है। इस बात का वर्णन 31 दिसम्बर, 2012 को समाप्त नौ-माह/तीसरी तिमाही की रिपोर्टों में भी किया गया है जिसके लिए इसकी सूचना पहले ही शेयर बाजार को दे दी गई है।

In terms of Listing Agreement, it is hereby informed that the Board of Directors of SAIL in its meeting held today have approved declaration of Interim Dividend @ Rs.1.60 per share of the face value of Rs.10/- per share of the Company for the Financial Year 2012-13. This has also been mentioned in the notes to the quarterly results for the third quarter/nine months ended 31st December, 2012 already reported to Stock Exchange.
नतीजा में, 18 फरवरी, 2013 का इक्विटी शेयरों पर अंतरिम लाभांश की अदायगी के लिए रिकार्ड तिथि के रूप में निश्चित किया है। (क) इलेक्ट्रॉनिक फॉर्म में धारित शेयरों के संबंध में डिपॉजिटरीज द्वारा प्रस्तुत सूची के अनुसार 18 फरवरी, 2013 को बेंनीफिशियल स्वामित्व के रूप में और (ख) 18 फरवरी, 2013 को अथवा पहले प्राप्त फिजिकल फॉर्म में सभी वैध शेयर हस्तांतरणों को प्रभावी करते हुए कंपनी की सदस्य पंजिका में सदस्य के रूप में, जिन शेयरधारकों के नाम अंकित होंगे, वे उक्त अंतरिम लाभांश, के हकदार होंगे। लाभांश के भुगतान की तिथि 19 फरवरी, 2013 होगी।

The Company has fixed Monday, February 18, 2013 as the 'Record Date' for the purpose of payment of interim Dividend. Shareholders whose names appear (a) as Beneficial Owners as on February 18, 2013, as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and (b) as Members in the Register of Members of the Company as on February 18, 2013, whose transfers in physical form received on or before February 18, 2013, would be entitled to the said Interim Dividend. The date of payment of dividend will be February 19, 2013.

भवदीय,

Yours faithfully,

देवेन्द्र कुमार

(Devinder Kumar)

कार्यो निदेशक (वित्त) एवं सचिव
ED (F&A) & Secretary

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हर किसी की जिन्दगी से जुड़ा हुआ है सेल

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