



Ref.No.BSE/Reg 30(11)/2026-27
सेल SAIL

29th July, 2026

Officer in Charge,
BSE Surveillance,
BSE Limited, Ground Floor,
P. J. Towers, Fort,
Mumbai-400001.

Sub: Rumour Verification Letter.

Dear Sir/Madam,

This has reference to the email dated 29th July, 2026 regarding the Captioned Subject. It is hereby clarified that SAIL signed a legally and commercially non-binding MOU with Krakatau Steel, Indonesia on 6th July, 2026 **to explore the possibility of setting up a Joint Venture** for manufacturing stainless steel slabs in Indonesia, the details of which is available in the Public domain vide SAIL's Press release in leading media publications viz. Free Press Journal, Mint, The Financial Express, Deccan Chronicle, Danik Jagaran etc. on 8th/9th July, 2026, Business Line on 12th July, 2026 and its social media handle on 8th July, 2026. Therefore, it may be noted that the news article of Economic Times dt. 29th July 2026 is a repeat article (already published on 8th July, 2026), was already published in various leading newspapers earlier in the month. <https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/sail-indonesian-firm-to-explore-jv-for-stainless-steel-manufacturing/articleshow/132258656.cms?from=mdr>

Therefore, the price movement in SAIL's Share on 29th July, 2026 cannot be said to have been triggered by the news article in the Economic Times published today. Further, SAIL is not aware of any information that has not been announced to the Exchanges, which could explain the Price movement in the trading on 29th July, 2026.

Thanking you,

Yours faithfully,

(M.B. Balakrishnan)
ED (F&A) & Company Secretary