STEEL AUTHORITY OF INDIA LIMITED

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RESULTS PRESENTATION FOR Q1 FY'27

SNAPSHOT FY'27

Mining

Iron Ore: 10.410 MT	Limestone: 0.242 MT	Dolomite: 0.140 MT

Production

Hot Metal: 5.051 MT	Crude Steel: 4.757 MT	Saleable Steel: 4.516 MT

Sales & Marketing

Domestic Sales: 4.106 MT	Exports: 0.057 MT	Total Sales: 4.163 MT

Financials

Turnover: Rs. 26010 crore	Revenue From Operations: Rs. 26246 crore	Net Worth: Rs. 59720 crore

Profitability

EBITDA: Rs. 4356 crore	PBT: Rs. 2159 crore	PAT: Rs. 1636 crore

Ratios

EPS: 3.96	EBITDA Margin: 16.7%	Debt Equity (IndAS): 0.54

Funds

Debt (IndAS): Rs. 31970 crore	DSCR: 1.66	Interest Coverage Ratio: 4.80

STEEL AUTHORITY OF INDIA LIMITED

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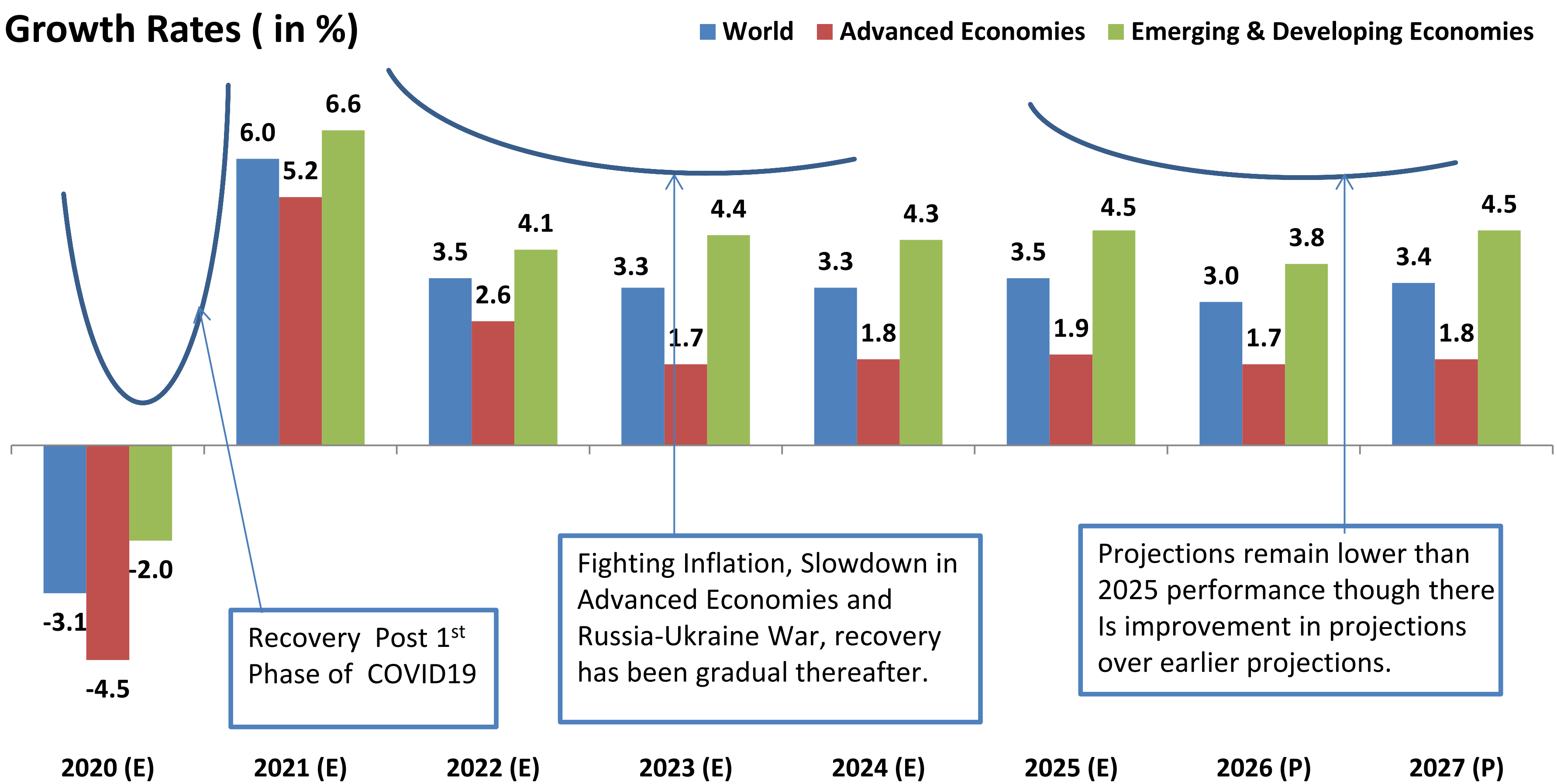
Global Economic & Steel Scenario

WORLD ECONOMIC SCENARIO



IMF, in the World Economic Outlook released during Jul’26, has increased the growth projections for 2026 over the projections released during Apr’26. The overall estimates for global economy in 2027 are marginally better than projections of 2026 due to significant improvement in the projections for the Emerging & Developing Economies and despite projections being lower for the Advanced Economies. The major factor impacting the projections for current year 2026 has been the prevailing scenario in the middle east.

E= Estimates P= Projections

SOURCE: IMF

WORLD STEEL SCENARIO

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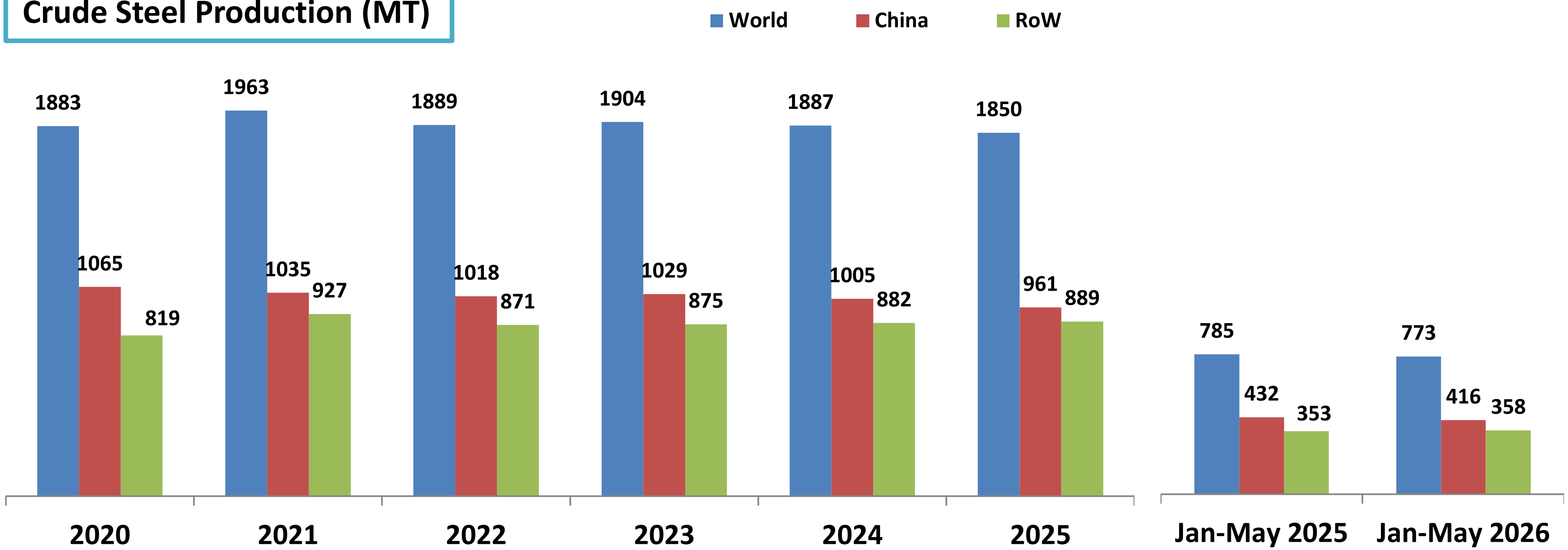
Crude Steel Production (MT)



Steel Production as been coming down every year barring 2023 where marginal increase was witnessed. The first 5 months of the current year have also seen the production falling by 1.5 over CPLY with China registering degrowth of 3.8% with marginal increase in production in Rest of the World (RoW).

- *Despite reduction in its own production, China continues to dominate the global production numbers. In fact, the share of China in the global production has been consistently more than 50% of the global production. The production by China stood at ~53.7% of global production during Jan-May CY'26. The production in China during the period has, however, been at lower by 3.8% over CPLY.*
- *Among the other major producers, Vietnam (26.8%),Germany (8.8%), India (7.7%), Turkey 6.8%), USA (6.8%) and South Korea (2.7%) have registered positive growth in production during Jan-May CY'26 over CPLY. On the other hand, countries like Russia (10.0%), Brazil (1.9%) and Japan (0.7%) have registered negative growth during the period.*

SOURCE: World Steel Association (WSA)

INTERNATIONAL PRICE TRENDS

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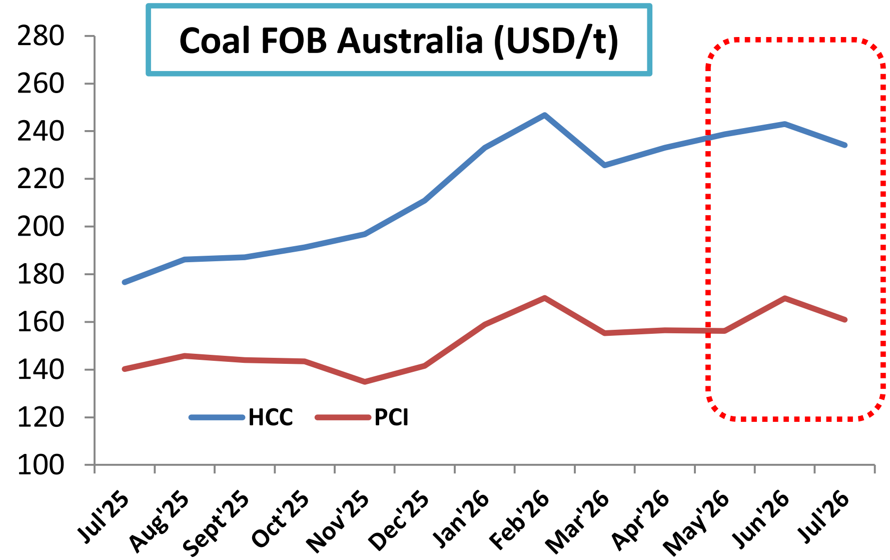

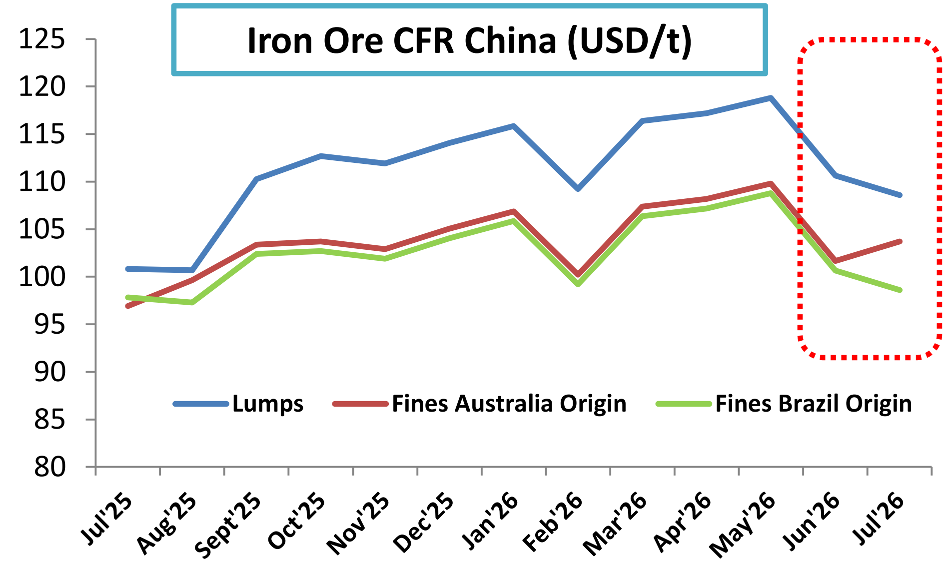

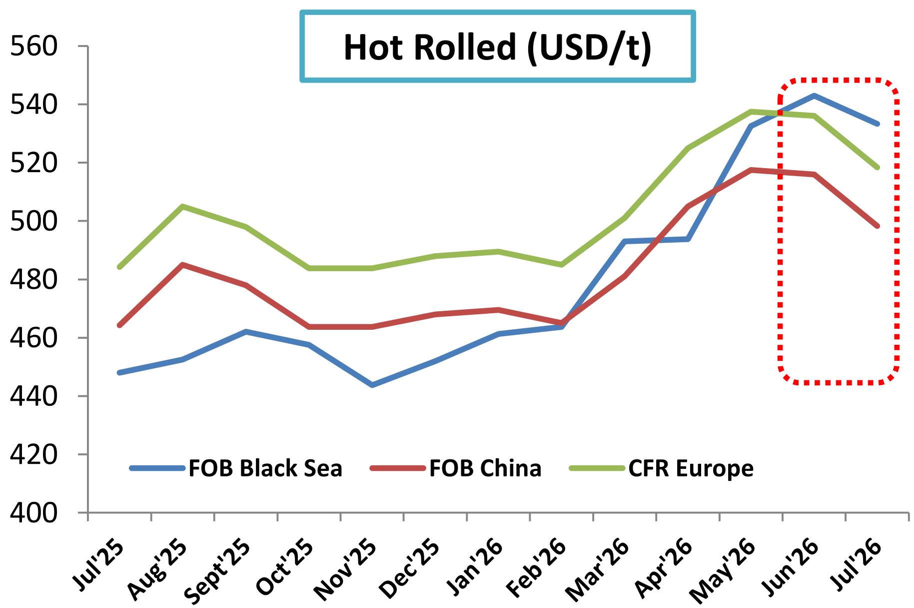

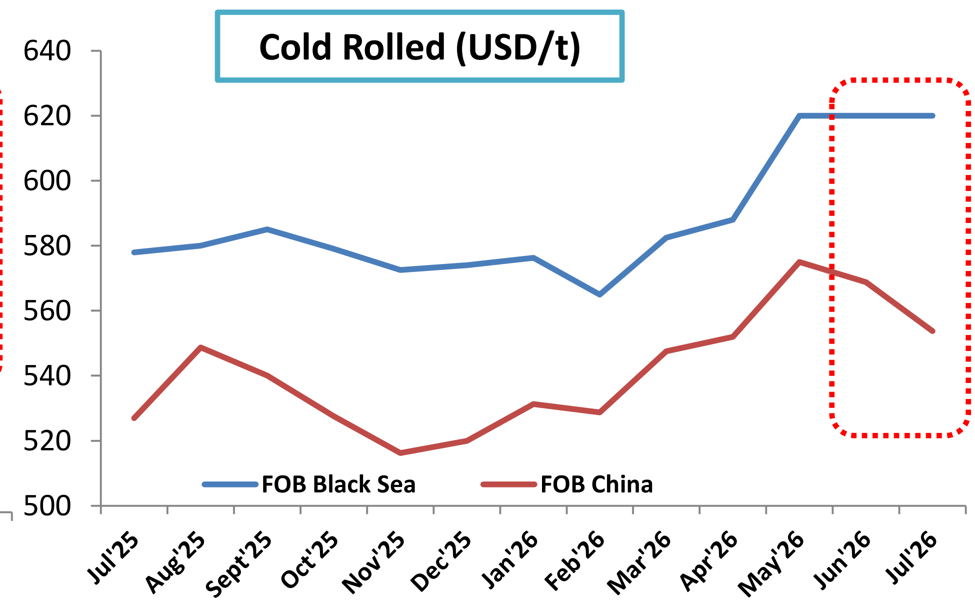

SOURCE: Big Mint

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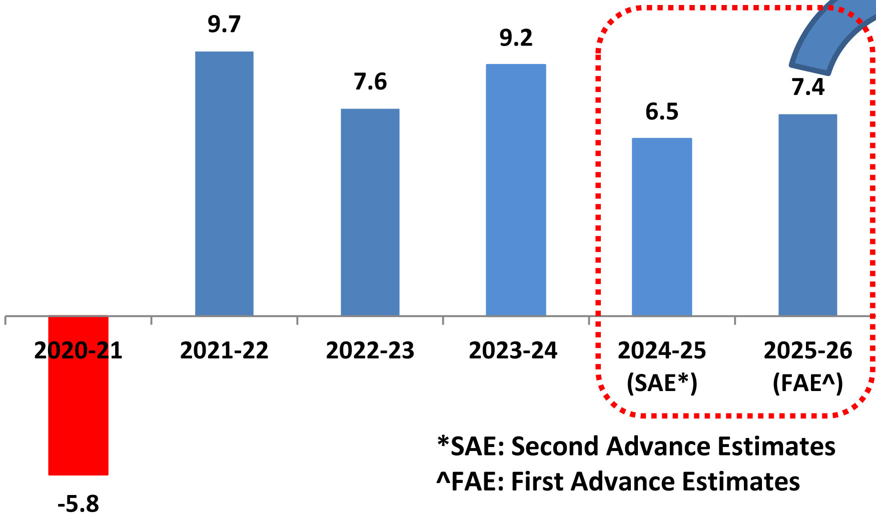
Domestic Economic & Steel Scenario

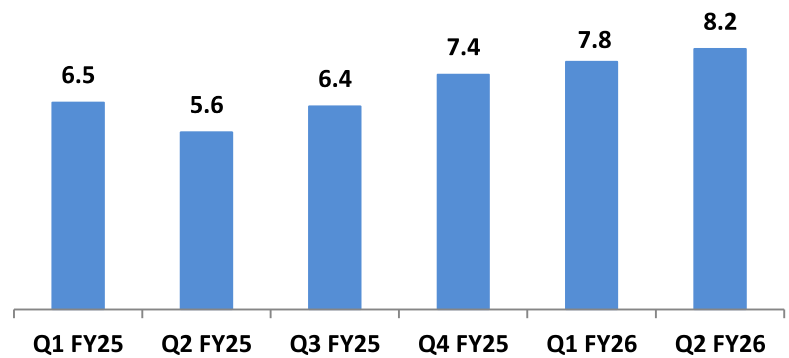
INDIAN ECONOMIC SCENARIO

SOURCE: MOSPI, GOI

GDP Growth % at Constant (2011-12) Prices



Quarterly GDP



COVID19 Pandemic saw the GDP of Indian economy slide into negative during FY'21 at -5.8%. The post COVID recovery was subsequently impacted by factors like inflation. Second Advance Estimates for the FY'25 stand at 6.5% which is substantially lower than earlier projections with First Advance Estimates for FY'26 at 7.4%. Despite projections for future years coming down in the range of 6.4% - 7.2%, India is likely to remain amongst the fastest growing major economies. The projections from major financial agencies are as follows:

Source	Growth Projection	Remarks
IMF (Jul'26)	**6.4% (CY26) & 6.7% (CY27)**	The projections for CY26 have been marginally reduced while the same have been improved for CY27.
World Bank (Jun'26)	**7.2% (FY27) & 7.0% (FY28)**	The estimate for FY27 have been improved to 7.2% while the same hare marginally lower at 7.0% for FY28.
RBI (Jun'26)	**6.6% (FY27)**	The projections have been reduced to 6.6% for FY27. The quarterly projections for Q1, Q2, Q3 and Q4 FY27 stand at 6.6%, 6.3%, 6.5% and 6.8% respectively.

INDIAN ECONOMIC SCENARIO

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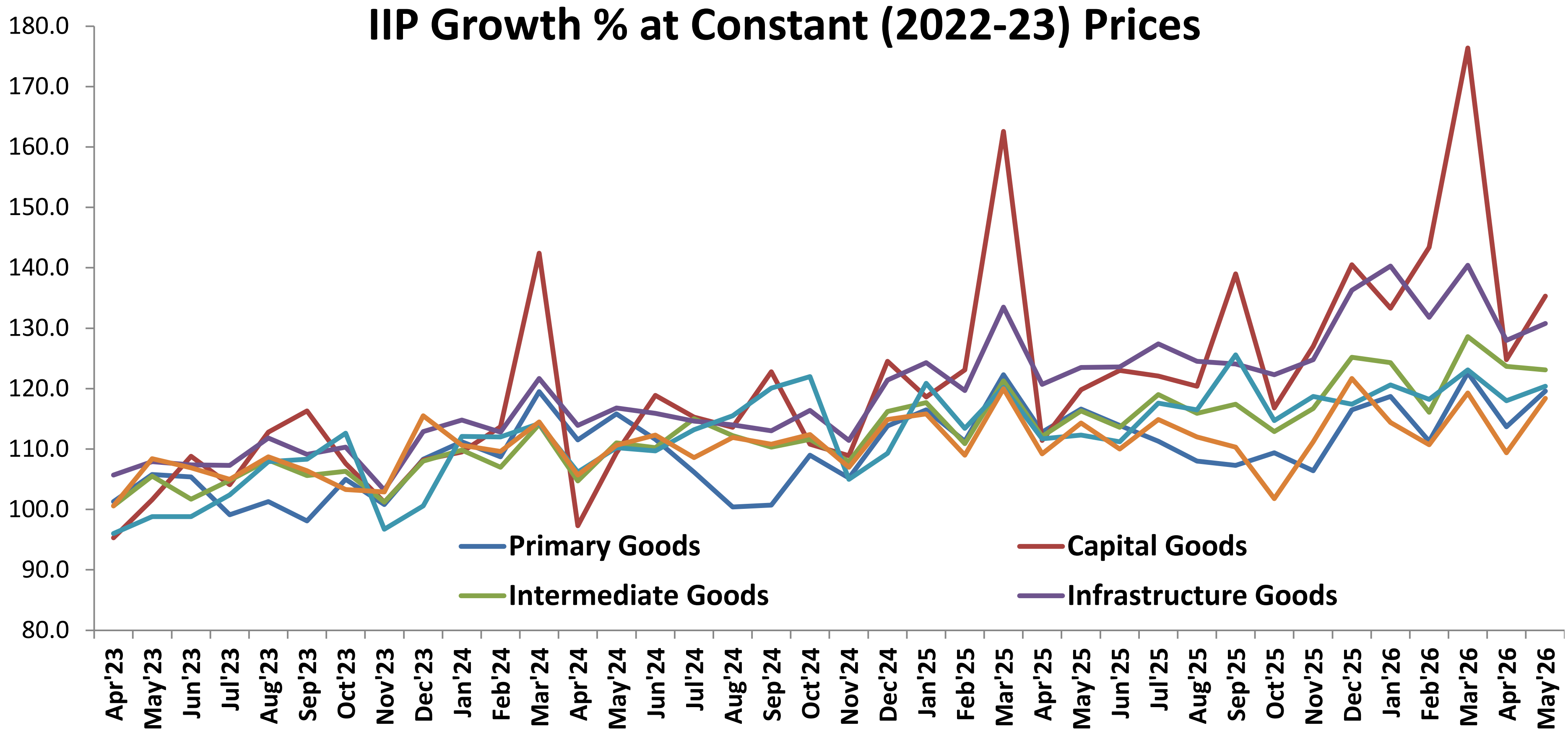
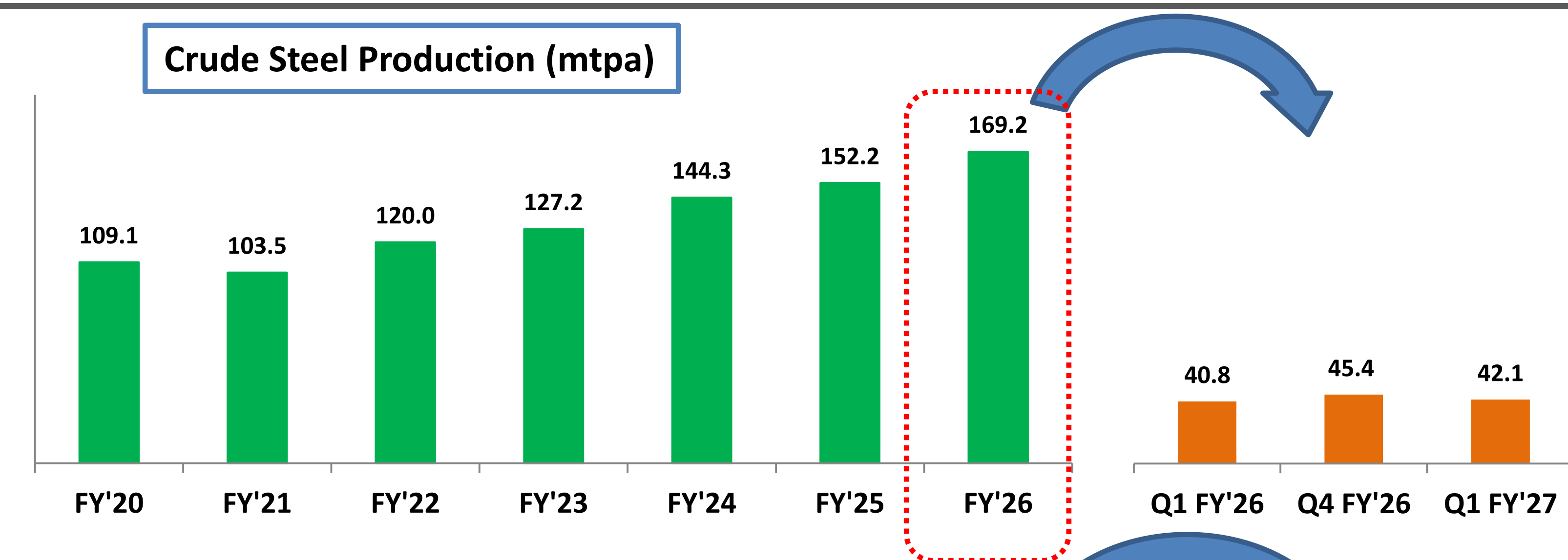


The IIP has shown improvement in five of the six categories during first two months of FY2026-27 as against FY2024-25. The growth has been driven majorly by Infrastructure Goods and Capital Goods. On the other hand, Consumer Non-durables and Primary Goods have shown marginal growth only over previous year.

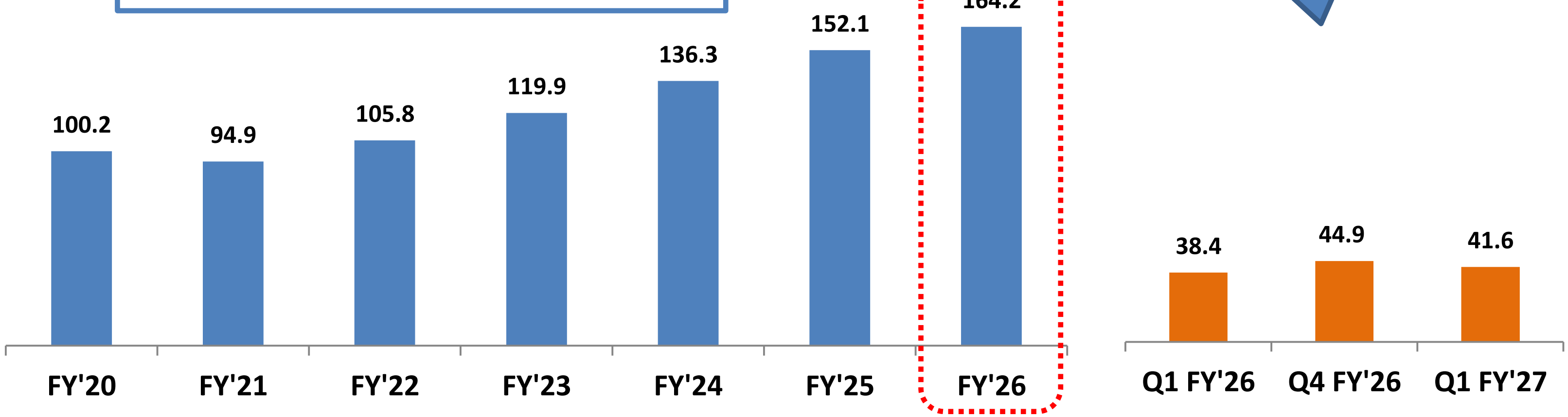
SOURCE: MOSPI, GOI

INDIAN STEEL SCENARIO

Crude Steel Production (mtpa)



Finished Steel Consumption (mtpa)

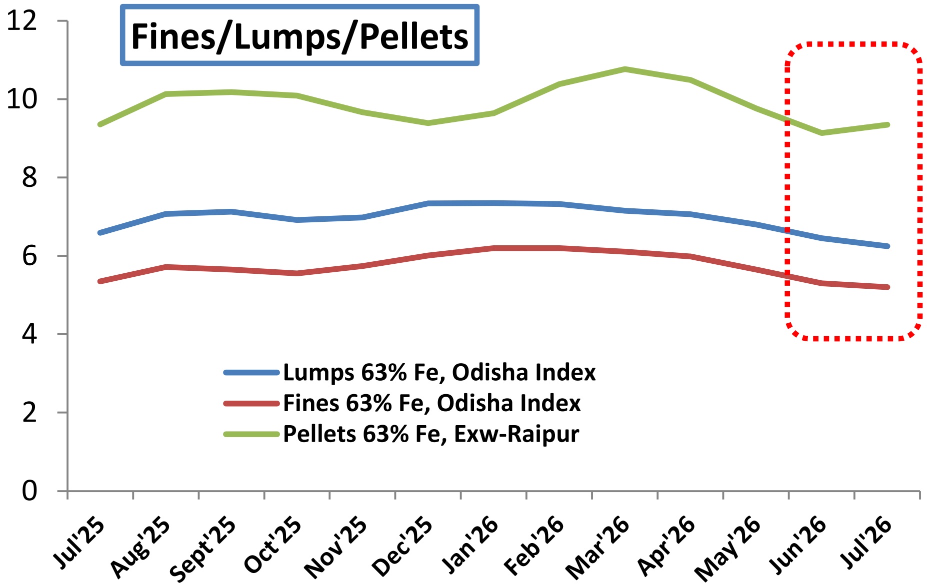


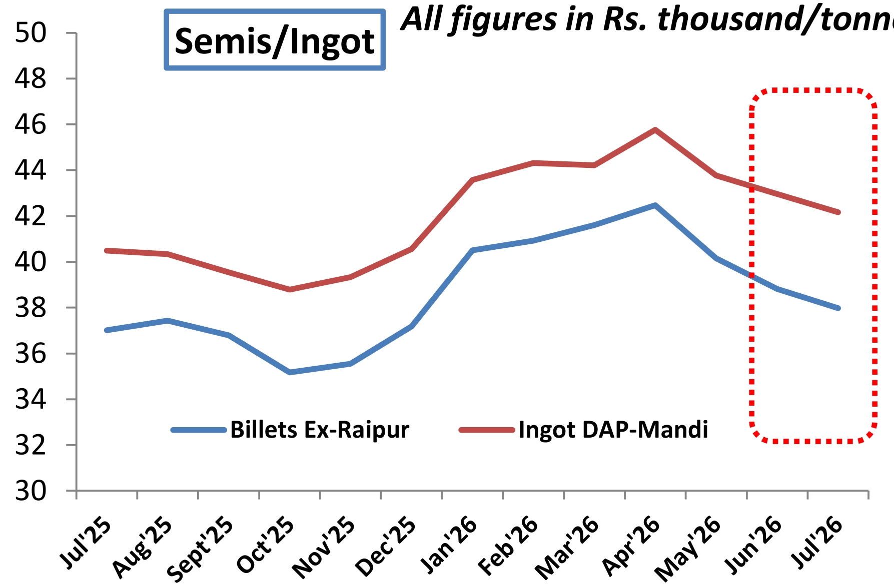
The production of crude steel in India during Q1 FY’27 has grown by 3% over CPLY whereas consumption has grown by ~8% during the same period.

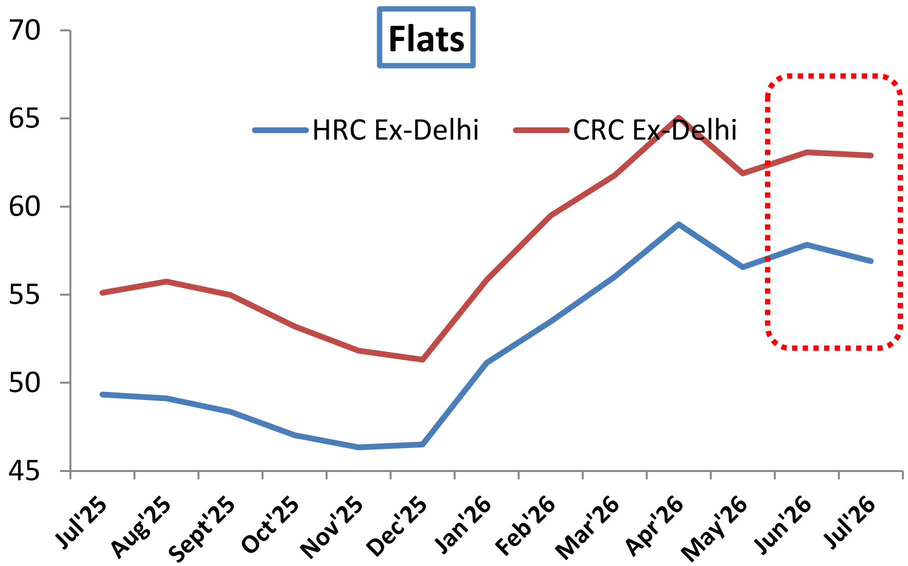
Source: JPC

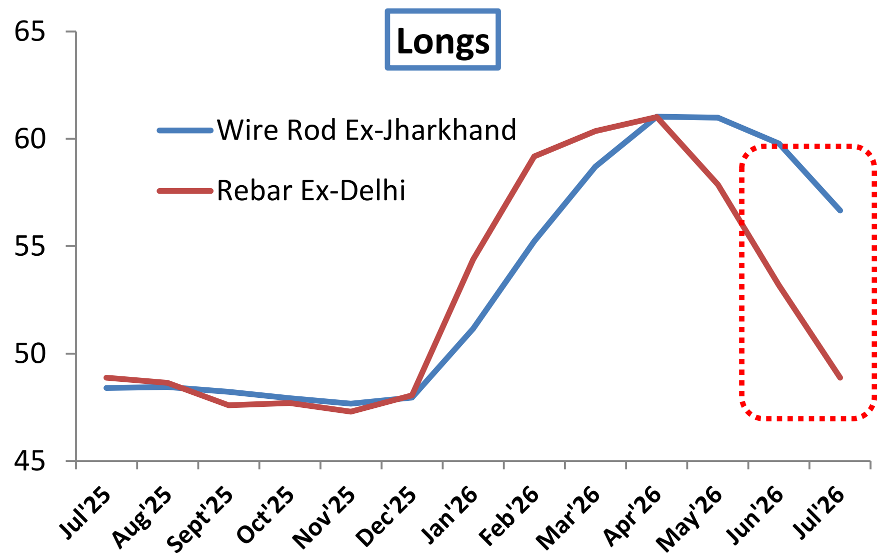
DOMESTIC PRICE TREND

All figures in Rs. thousand/tonne









SOURCE: Big Mint

STEEL AUTHORITY OF INDIA LIMITED

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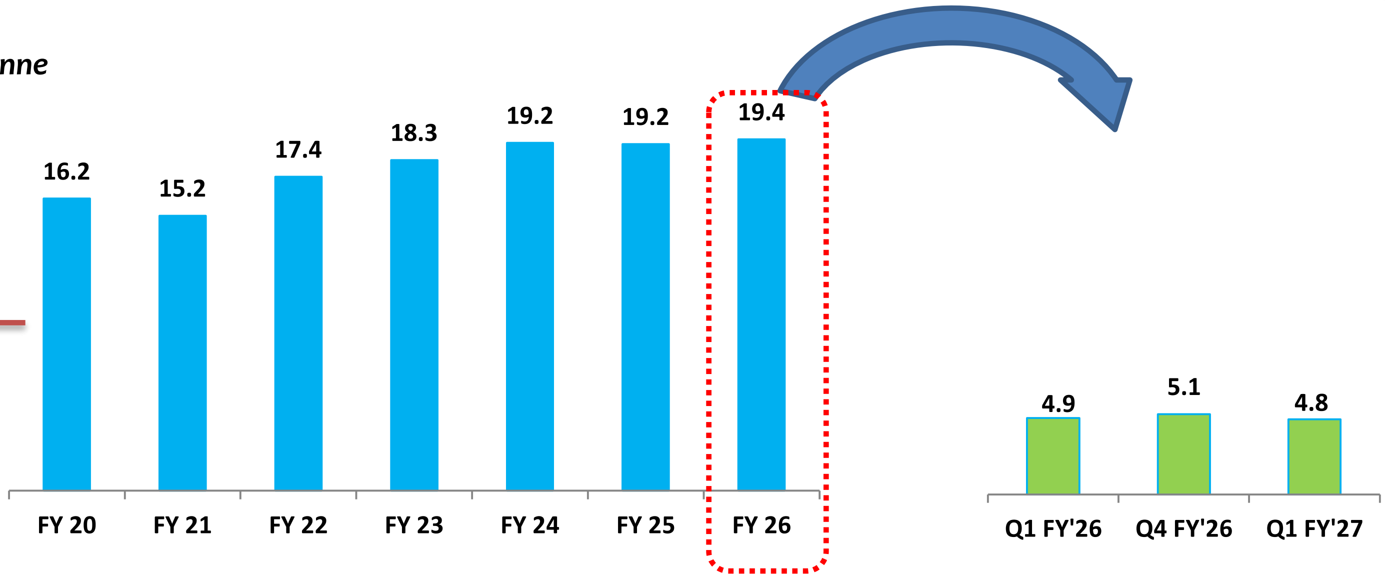
Operational Performance

PRODUCTION PERFORMANCE

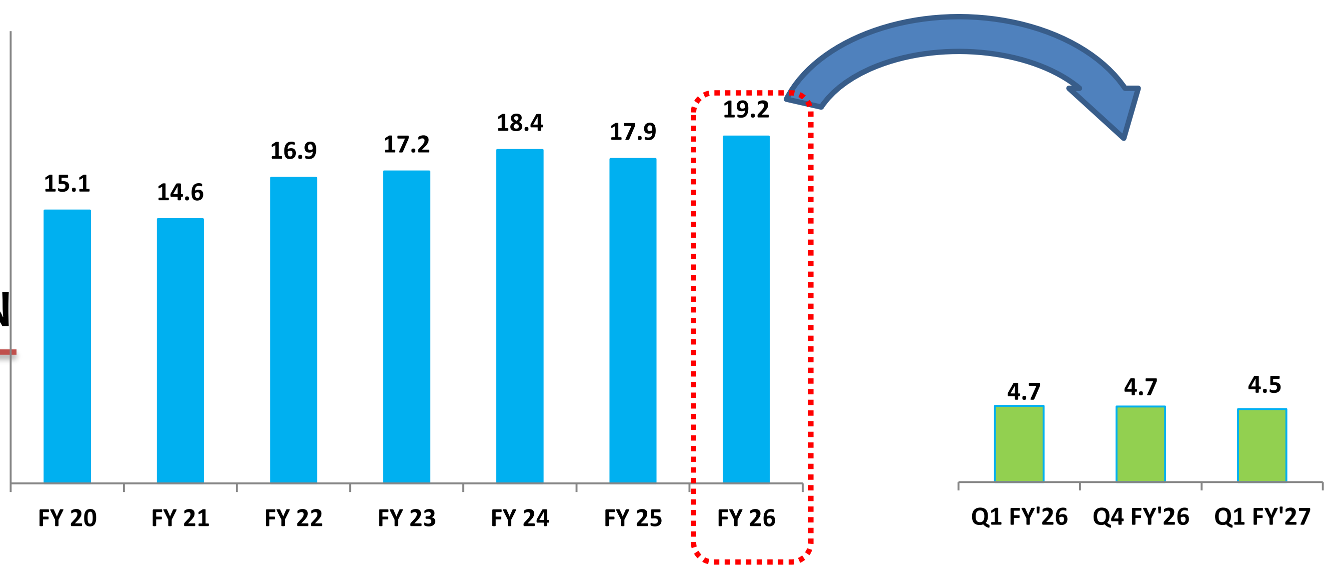
All figures In Million Tonne

CRUDE STEEL PRODUCTION



Annual **Quarterly**

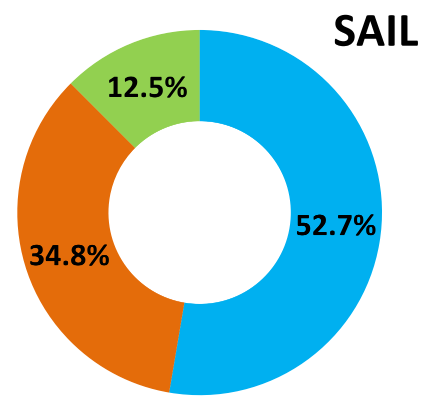
SALEABLE STEEL PRODUCTION

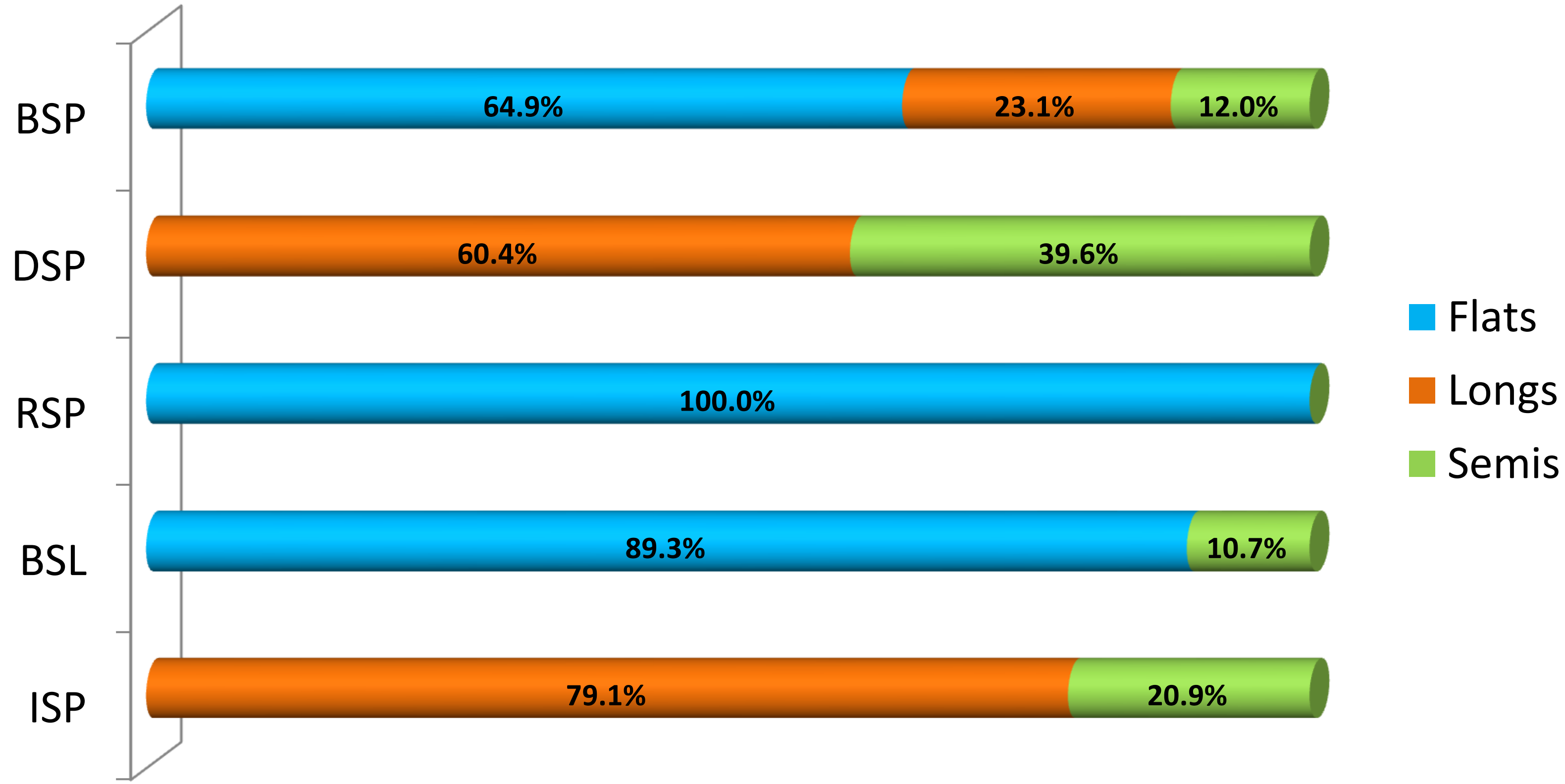


PRODUCTION PERFORMANCE : FY'27

PRODUCT MIX :

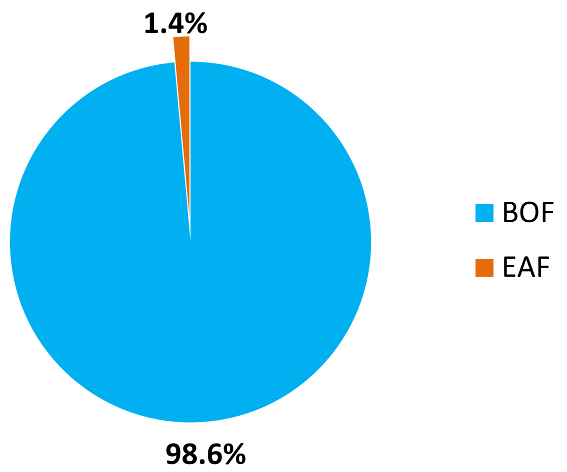
5 ISPs

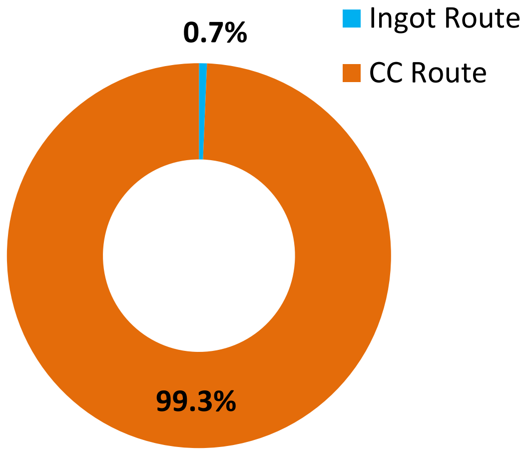




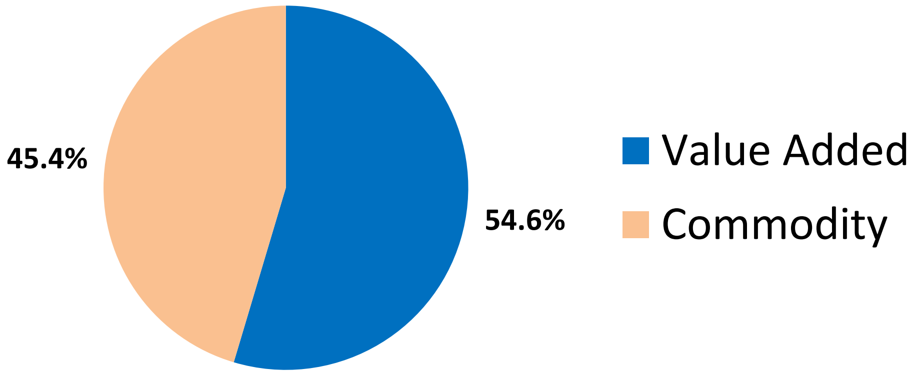
PRODUCTION PERFORMANCE : FY'25

CRUDE STEEL PRODUCTION BY PROCESS



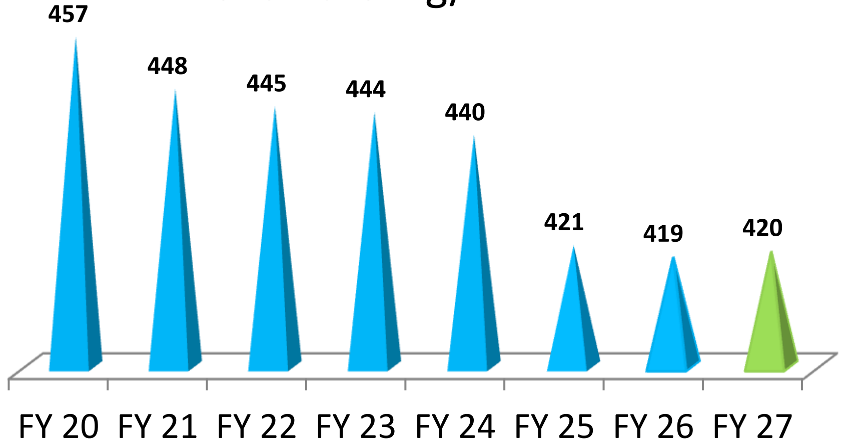


SALEABLE STEEL PRODUCTION BY PROCESS

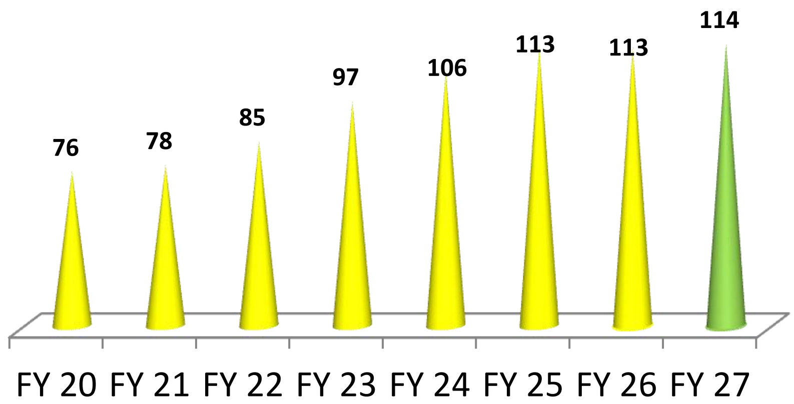


TECHNO-ECONOMIC PARAMETERS

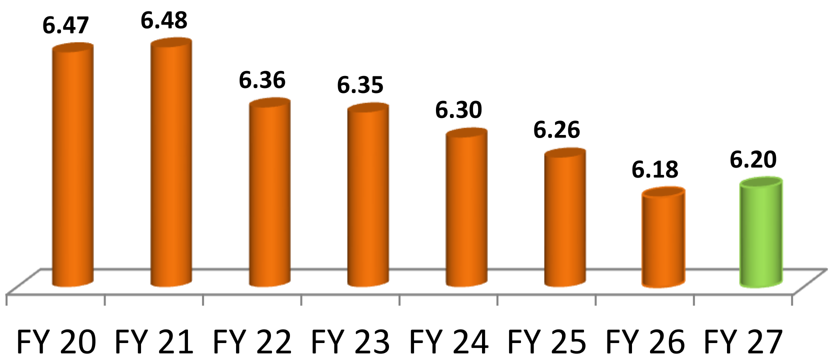
Coke Rate: kg/thm



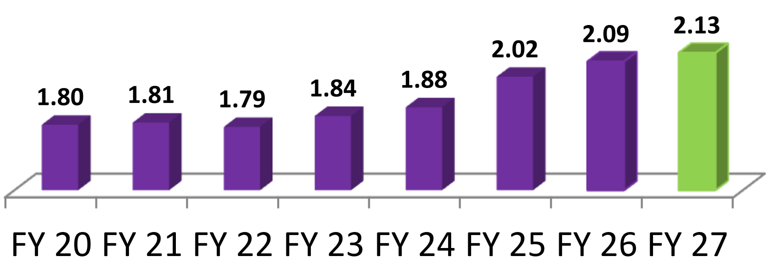
CDI Rate: kg/thm



Specific Energy Consumption: GCal/tcs



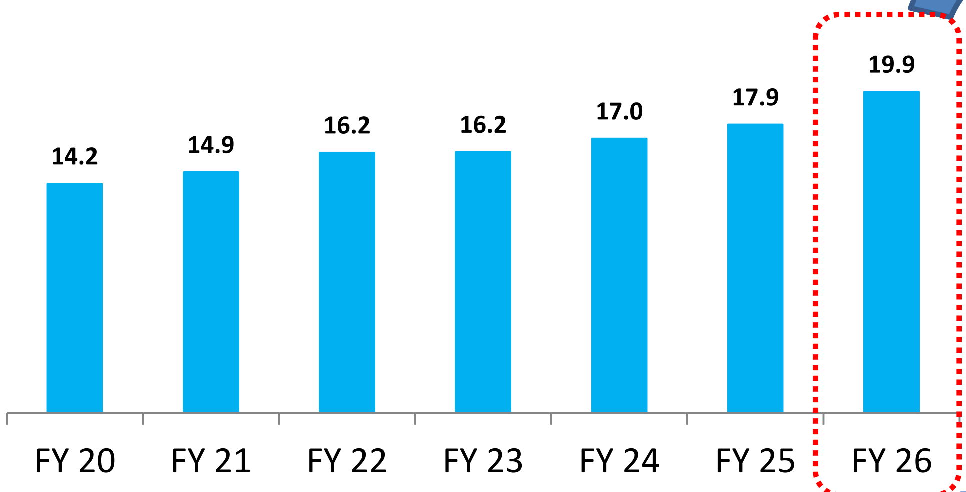
BF Productivity: T/m3/Day



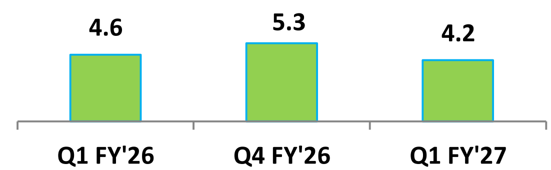
SALES PERFORMANCE

All figures In Million Tonne

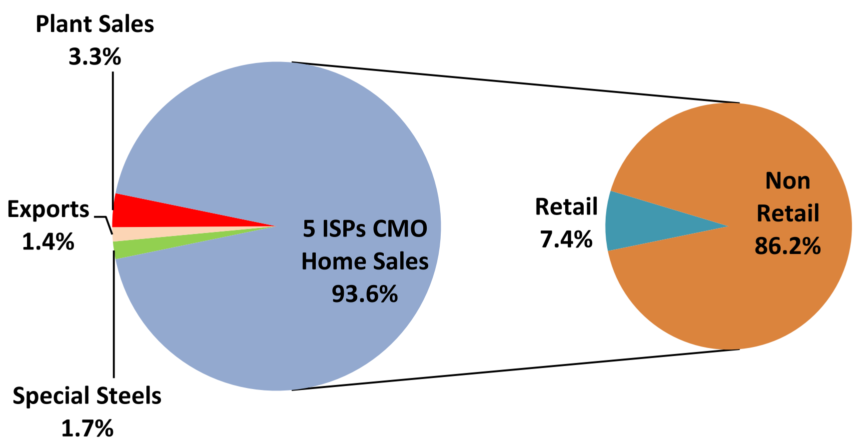
Annual



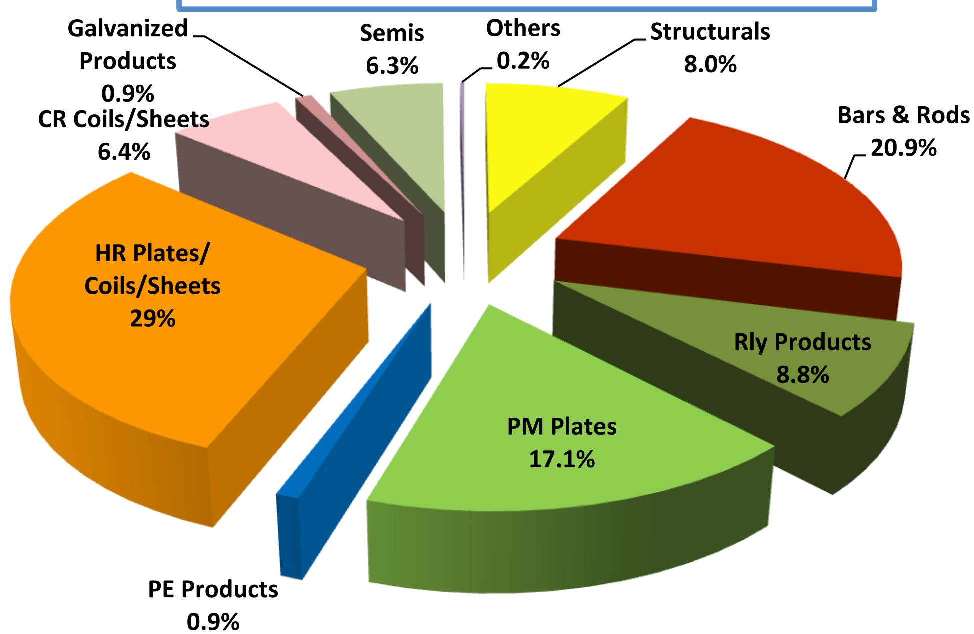
Quarterly



Sectoral Breakup



5 ISPs Sales - Product Mix



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Financial Performance

FINANCIAL PERFORMANCE

Rs. Crore (INDAS Compliant figures)	Q1 FY 26	Q4 FY 26	Q1 FY 27
Sales Turnover	25731	30541	26010
Total Income	26082	31169	26449
EBITDA	2925	4762	4356
Depreciation	1441	1576	1560
Finance Cost	595	532	493
PBT Before Exceptional Items	890	2653	2303
Exceptional Items	0	-330	-144
PBT After Exceptional Items	890	2324	2159
Tax	204	644	523
Profit After Tax	685	1680	1636

FINANCIAL PERFORMANCE

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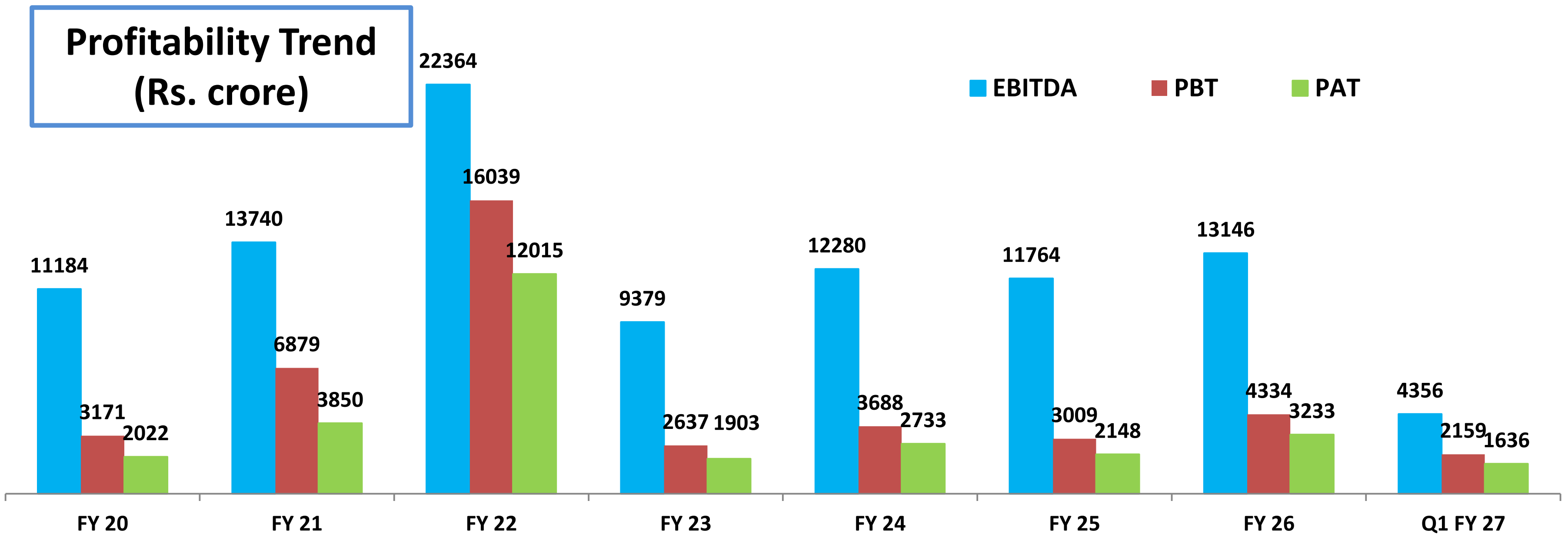
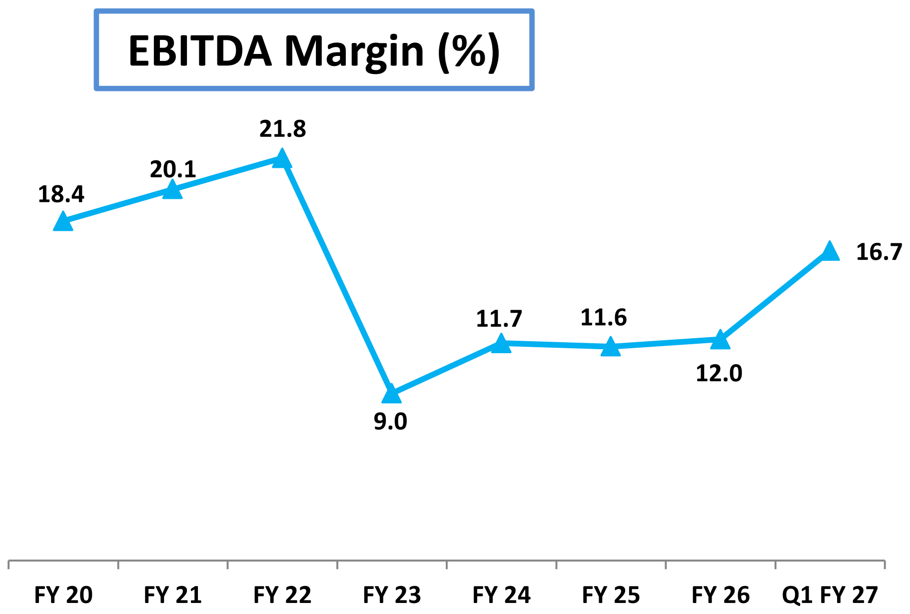
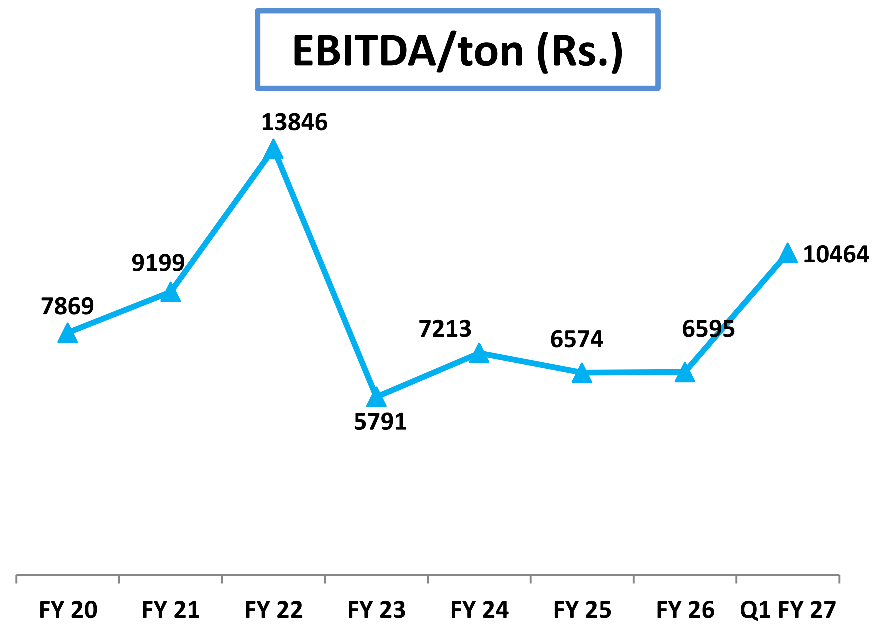
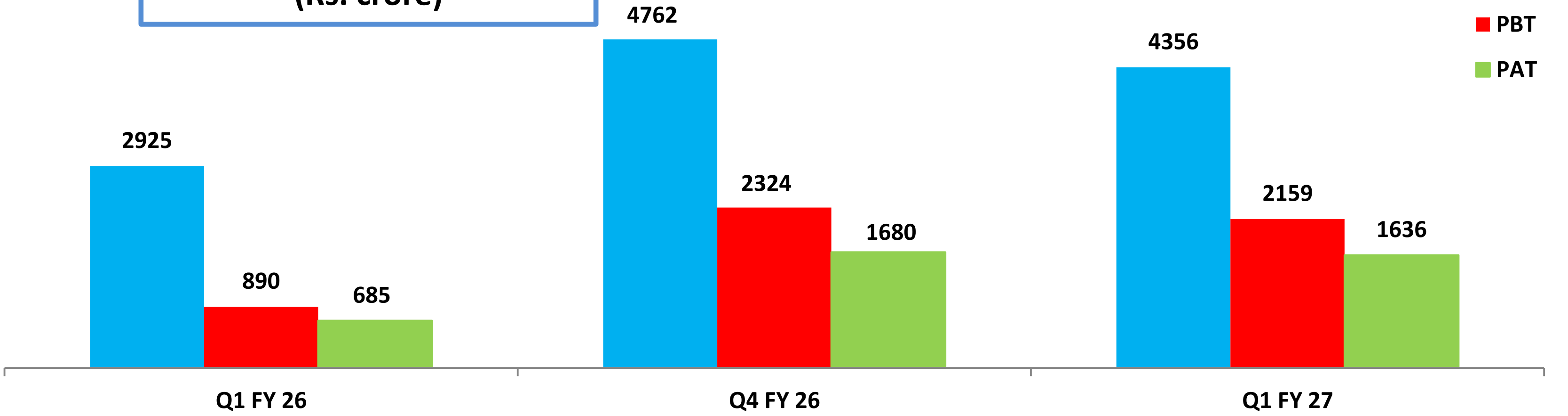




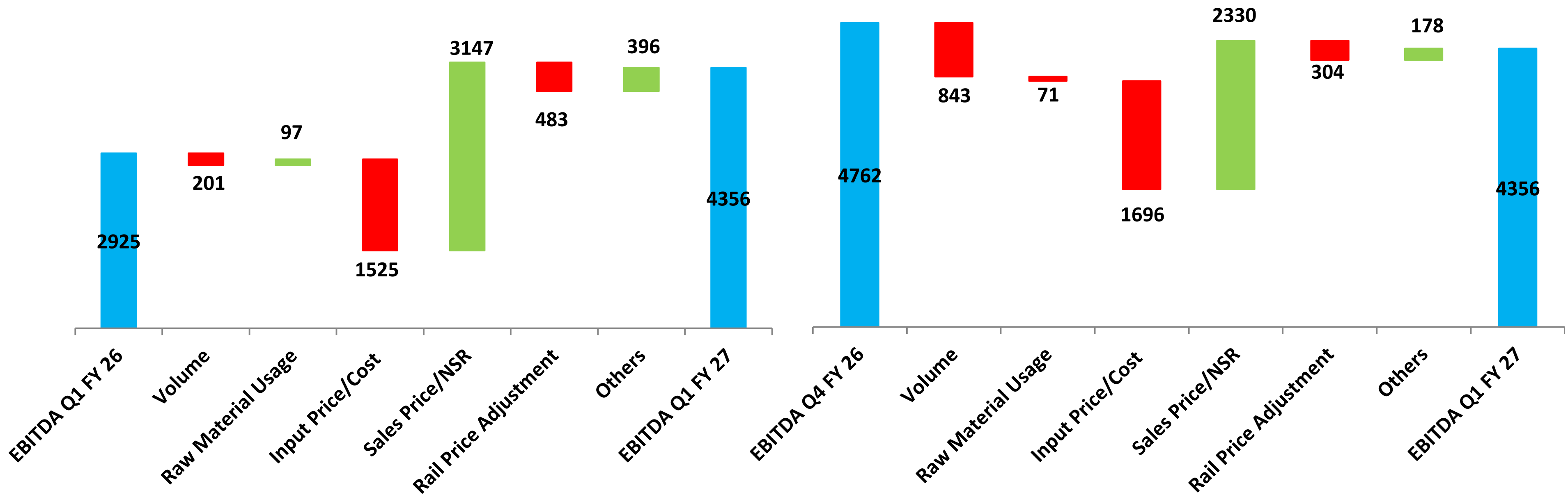


FINANCIAL PERFORMANCE

Quarterly Performance (Rs. crore)



EBITDA Quarterly Movement (Rs. crore)



FINANCIAL PERFORMANCE

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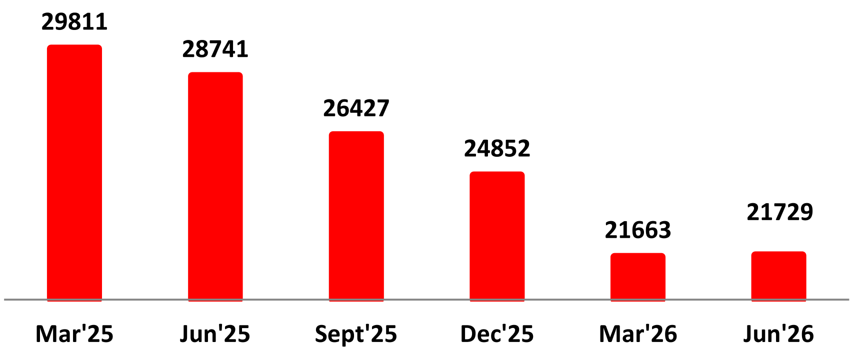
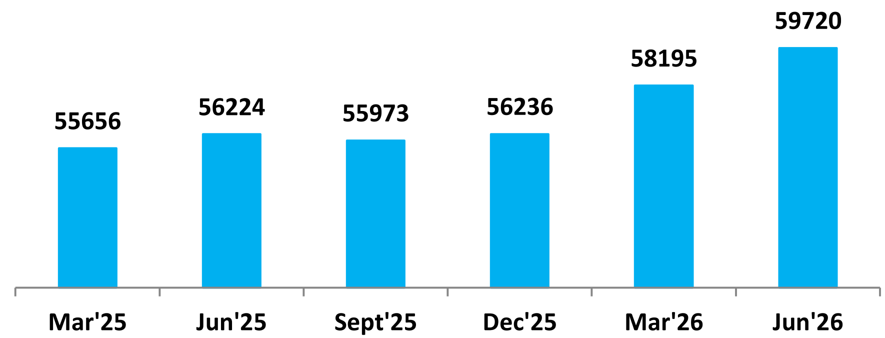
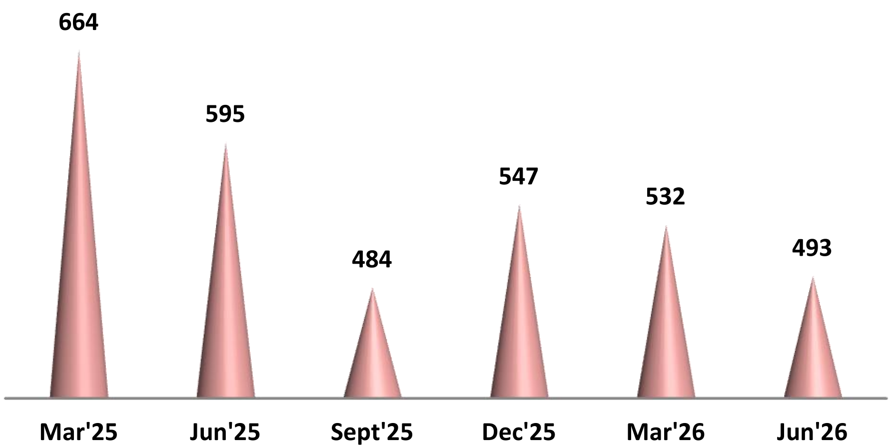
Borrowings (Non Ind AS)



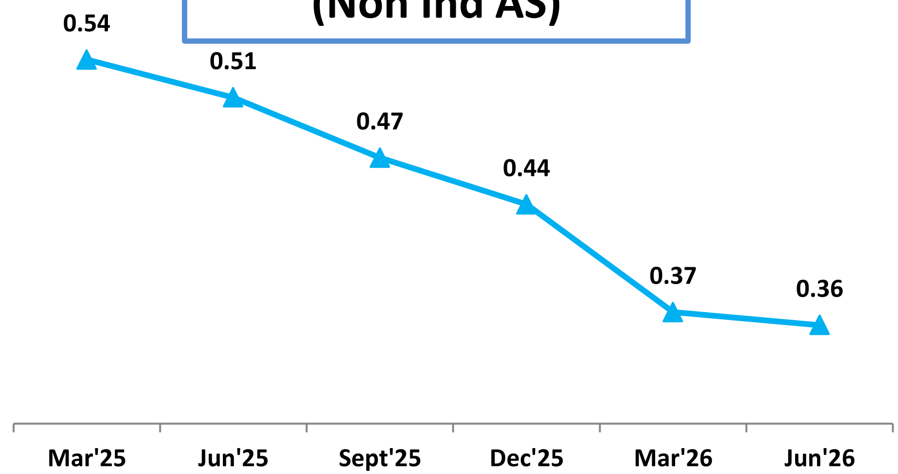
Net Worth



Quarterly Interest



Debt-equity (times) (Non Ind AS)



Borrowings, Interest and Net Worth in Rs. crore

Abbreviations used

BF	Blast Furnace
SMS	Steel Melting Shop
BOF	Basic Oxygen Furnace
THF	Twin Hearth Furnace
EAF	Electric Arc Furnace
BSP	Bhilai Steel Plant
DSP	Durgapur Steel Plant
RSP	Rourkela Steel Plant
BSL	Bokaro Steel Limited
SSP	Salem Steel Plant
VISL	Visvesvaraya Iron & Steel Plant
ASP	Alloy Steels Plant
CPLY	Corresponding Period Last Year
G.Cal/tcs	Giga Calories per tonne of Crude Steel
ISP	Integrated Steel Plant
HDGL	Hot Dip Galvanizing Line
CR	Cold Rolled
HR	Hot Rolled
FOB	Freight On Board
JPC	Joint Plant Committee
Kg/thm	Kilo Gram Per Tonne of Hot Metal
Tpd	Tonnes Per Day
MT	Million Tonne
Mtpa	Million Tonne Per Annum
EBITDA	Earnings Before Interest, Taxes, Depreciation & Amortization.
PAT	Profit After Tax
PBT	Profit Before Tax
RINL	Rashtriya Ispat Nigam Limited
CS	Crude Steel
CDI	Coal Dust Injection
CC	Continuous Casting
BOO	Build-Own-Operate
GoI	Government of India
MOEF	Ministry of Environment & Forests

Disclaimer

Statements / Data which do not relate to SAIL and are used / made in this presentation are from sources which are considered reliable and Company cannot be held for its authenticity.

Further, statements describing the Company's projections, estimates, expectations are "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed depending on the circumstances / situations.

Major factors that could affect the Company's operations include, among others, economic conditions affecting demand / supply and prices in the domestic and global markets in which the Company operates, changes in Government regulations, tax laws and other statutes, etc.