

Dt: 14.05.2024

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1,
G Block Bandra-Kurla Complex Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14.05.2024.
Ref: Scrip Code: SAIFL Scrip Name: Sameera Agro and Infra Limited.

With reference to the above subject, we are please to inform the Exchange that the meeting of the Board of Directors of the company held on today i.e. 14th May, 2024 and the following business has been dealt with:

1. Statement of deviations in the utilisation of issue proceeds from SME IPO of the Company has been considered and approved by the Board of Directors. Copy Statement of deviations duly signed by the Managing Director and CEO, Audit Committee Chairman and Auditors of the company enclosed herewith for your reference.

This is for the information and records please.

The meeting commenced at 03.00 P.M concluded by 04.40 P.M

Thanking you.

Yours faithfully,
For **SAMEERA AGRO AND INFRA LIMITED**


SATYA MURTHY SIVALENKA
MANAGING DIRECTOR AND CEO
DIN 00412609



Sameera Agro and Infra Limited

CIN: U45201TG2002PLC038623

(Formerly known as Sameera Infra Projects Private Limited)

Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad-500 009

Tel: +91 040 40123364, E-mail: info@sameeraagroandinfra.com, Website: www.sameeraagroandinfra.com

Statement of deviations in utilisation of SME issue proceeds

Part-A: Brief particulars of SME IPO (issue by the Company):

- Issue size: 34,80,000 equity shares of Rs.10/- each at an issue price of Rs.180/- per share aggregating to Rs.6,264.00 lakhs.
- Issue opens on Friday, the 22nd day of December, 2023 and issue closed on Wednesday, the 27th day of December, 2023.
- Listing approval from the NSE was obtained on Friday, the 29th day of December, 2023 and Trading in Scrip with a code 'SAIFL' started on Monday, the 1st January, 2024.

Part-B: Brief particulars of deviations in utilisation of SME Issue proceeds:

Sl. No.	Details of Objects stated in Prospectus	Amount allocated for the respective objects (Rs. in lakhs)	Details of deviations	Amount spent/invested for the respective deviations (Rs. in lakhs)	Increase/ (Decrease) (Rs. in lakhs)	Justifications for the deviations
1	Construction of ongoing projects					
a	Sivam – Residential Project	203.04	Sivam – Residential Project	211.83	8.79	Not a significant change
b	Sundaram - Residential Project	203.04	Sundaram Residential Project	197.61	(5.43)	Not a significant change
c	Satyam – Commercial Complex	255.77	Satyam – Commercial Complex	305.92	50.15	There has been increase in actual cost as against estimated cost due to some additions made.
	Total - 1	661.85		715.36	53.51	
2	Construction of new Multiplex project					
a	Amount estimated to be incurred in financial year 2023-24	350.00		414.17	64.17	Increase in actual investment as against estimates is not significant.
b	Amount estimated to be incurred in financial year 2024-25	4,619.05		--	--	Rs.4594.88 lakhs are yet to be incurred on the project during FY 2024-25
	Total - 2	4,969.05		414.17	64.17	
Sl.	Details of	Amount	Details of	Amount	Increase/	Justifications for the deviations



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No.	Objects stated in Prospectus	allocated for the respective objects (Rs. in lakhs)	deviations	spent/invested for the respective deviations (Rs. in lakhs)	(Decrease) (Rs. in lakhs)	
3	To meet the working capital requirement for Agro Business					
a	Working capital to be funded from SME IPO during the FY 2023-24	383.10	Working capital deployed from SME IPO proceeds during the FY 2023-24	2,649.00	2,265.90	Since the necessary approvals and completion period for the new multiplex project is to take time, the funds lying in credit of Company's account have been utilised for working capital requirements of the Company in a bid to ensure efficient utilisation of funds and resulting growth of the Company. Further, the Company envisages that, the funds as and when received from customers are expected to be utilised for the project in the process of implementation.
	Total - 3	383.10		2,649.00	2,265.90	
4	Issue related expenses					
a	Estimated issue expenditure	150.00	Expenditure incurred towards SME IPO related expenses	184.62	34.62	Not a significant change.
	Total - 4	150.00		184.62	34.62	
5	Issue related to General Corporate purposes					
a	Estimated expenses	100.00		110.45	10.45	Not a significant change.
	Total - 5	100.00		110.45	10.45	



6	Acquisition of 74% stake/interest in Distilleries Unit					
a	Estimated outlay	--	Amount of investment made for acquisition	2,190.40	2,190.40	Company has got tremendous opportunity for multiple growth through acquisition of distillery unit as compared to agro and construction business and hence, the Management has decided to take over the distillery unit. However, Management envisages to adjust these funds for the project's implementation from out of internal accruals of the Company and other sources, if any.
	Total - 6	--		2,190.40	2,190.40	
	Grand Total (1+2+3+4+5+6)	6,264.00		6,264.00		

For Sameera Agro and Infra Limited


Satya Murthy Sivalenka
Managing Director & CEO
DIN: 00412609



For Sameera Agro and Infra Limited


Sreenivasa Rao Gandla
Director & Chairman of Audit Committee
DIN: 09823244

For Damacherla & Associates
Chartered Accountants (F.R.No. 019045S)


CA Birsala Bheemesh Chowdary
Partner
M.No.242072



Place: Hyderabad
Date: 14.05.2024

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