

Date: April 4, 2023

<b>The Manger – Listing Department,</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block – G Bandra Kurla Complex, Bandra – East Mumbai-400051	<b>Listing Department,</b> BSE Limited Phiroze Jeejeebhoy Tower 25th Floor, Dalal Street Mumbai -400001
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**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annual Disclosure) for the year ended March 31, 2023.**

**Ref: Sah Polymers Limited, Scrip code: 543743, Symbol: SAH**


Dear Sir,

In compliance with the provision of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that we have not made any encumbrance of shares, either directly or indirectly, during the financial year ended March 31, 2023.

Kindly take the same in your records.

Thanking you,

**Yours Faithfully,  
For Sat Industries Limited**

  
**Asad Daud**  
Director  
DIN:02491539



CC: Audit Committee -SAH POLYMERS LIMITED