



# SAH POLYMERS LIMITED

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CIN: U24201RJ1992PLC006657

SPL/Stock Exchanges/2023-2024/25

July 15, 2023

The Manager,  
Listing Department, ✓  
National Stock Exchange Limited,  
'Exchange Plaza', C-1, Block-G  
Bandra Kurla Complex  
Bandra (E),  
Mumbai-400051.  
Scrip Code: SAH

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip code: 543743

**Subject:** Submission of Proceedings of 31<sup>st</sup> Annual General Meeting of the company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company held on Friday, July 14, 2023 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual means("OAVM") and also physically at the registered office of the Company.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,  
For **SAH POLYMERS LIMITED**

Hakim Sadiq Ali Tidiwala  
Whole time Director  
DIN:00119156

Encl; as above



**ANISO9001:2015**  
**Reg.No.RQ91/7969**

*Regd. Office & Factory:*  
*E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)*  
*Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534*  
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## SUMMARY OF PROCEEDINGS OF 31<sup>st</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF SAH POLYMERS LIMITED

The 31<sup>st</sup> Annual General Meeting (31<sup>st</sup> AGM-2023-24) of the company was held on Friday, July 14, 2023 from 11:00 hrs to 11:30 hrs Physically at the registered office E-260-261, Mewar industrial area, Madri, Udaipur- 313003 Rajasthan and through video conferencing mode / other audio visual Means (“ VC/OAVM” ) of the Company.

### **Following are connected with us during meeting:**

In attendance Over through VC at venue	
Mr. Asad Daud	Director
Mr. Hakim Sadiq Ali Tidiwala	Whole time Director
Mr. Murtaza Ali Moti	Whole time Director
Mr. Ramesh Chandra Soni	Independent Director & Chairman of the Audit Committee and Nomination and Remuneration Committee.
In attendance through VC from their locations	
Mr. Sanjay Suthar	Independent Director & Chairman of Stakeholders relationship Committee
Mr. Nikhil Khanderao Raut	Independent Directors
Ms. Chetna	Independent Directors
Ms. Runel Saxena	Company Secretary
Other invitees also in attendance	
Mr. Manoj Jain ( Through VC)	M/s. H.R. Jain & Associates, Statutory Auditors
Mr. Pawan Talesera (Physically present)	M/s. P. Talesera & associates, Secretarial Auditor
Mr. Ashok Modi	Scrutinizer

Company Secretary welcomed the Members to the 31<sup>st</sup> Annual General Meeting (“31<sup>st</sup> AGM”) of the Company and briefed to the members certain procedural & technical information regarding the participations by the members through video conferencing / other audio visual means (“ VC/OAVM” )at the meetings.

Thereafter Company secretary introduced the Directors and other invitees present in the meeting to the members.

And informed that the all the necessary documents as required under the Companies Act, 2013 has been made available at the website of the company for inspection by the members during the AGM



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After ascertaining the presence of requisite quorum, company secretary requested to the members who were present in the meeting at the venue to elect Chairman of the Meeting ("AGM") & accordingly Mr. Asad Daud - Director of the company, Chaired the meeting .

The Chairman thereafter with the presence of requisite quorum called the Meeting to order & commenced the proceedings of the meeting.

The chairman then addressed the members & gave an overview of the Company's performance & its future outlook.

Chairman requested to the company secretary to brief about the voting arrangements for the members at this meeting.

Thereafter company secretary informed to the members that pursuant to the provisions of Companies Act 2013 and the SEBI (LODR) Regulations, the members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the agm. For this purpose, we have engaged the Central Depository services Limited (CDSL) as a Service Provider for providing e-voting facility. The remote e-voting facility was made available to all the shareholders as on cut off date to cast their vote electronically on the resolutions as set forth in the notice of AGM during the period commenced from 11<sup>th</sup> of July , 2023 at 9:00 a.m. to 13<sup>th</sup> of July ,2023 till 5:00 P.M.

The members who casted their vote earlier may attend the meeting but cannot cast their vote again at the meeting.

Further informed that the Member attending the AGM either virtually or physically who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting available during this AGM.

The Company secretary also informed to the members that The Board of Directors has appointed Mr. Ashok Modi, Chartered Accountant in practice, as a Scrutinizers of the company for this meeting to scrutinize the e-voting process in a fair and transparent manner and to submit the report thereon .

Chairman after being satisfied with the efforts & arrangement made by the company to enable all the members to vote on the items being considered at the meeting requested the company secretary to proceed the further & read out the AGM Notice & directors' report, auditors' report, secretarial audit report and the explanations/comments given thereupon.

Further on the request of Chairman the company secretary informed to all the members that the Notice of the AGM setting out the business to be transacted together with the statement pursuant to Section 102 of the Companies Act, 2013 thereto and the Annual Report inter-alia containing the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 , the Directors' Report and Auditors' Report thereon along with relevant annexures have been already circulated to the members electronically and these documents have also been made



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available on the company's website. After considering the same & with the consent of members was taken as read.

Further company secretary was glad to announced at the meeting that the statutory auditors' reports both on standalone & consolidated Financial Statements 2022-23 of the Company and the Secretarial audit report for the financial year 2022-23 do not contain any qualification, observation or comment on financial transactions or matters which would otherwise have an adverse effect on the functioning of the Company. Hence, as per provisions of the Companies Act, 2013, the same was taken as read.

Thereafter the company secretary read the summary of the resolutions set out in the agenda Item No.1 to 5 of the Notice of the 31<sup>st</sup> Annual General Meeting for the members approval as follows:

the items of ordinary business relates :

1. To receive, consider and adopt the audited Standalone Financial Statements and the audited Consolidated Financial Statement of the Company for the year ended on 31<sup>st</sup> March 2023 and the Report of Directors and Auditors thereon; and ( ordinary Resolution)
2. To appoint a director in place of Mr. Hakim Sadiq Ali Tidiwala (DIN: 00119156) who retires by rotation and being eligible, has offered himself for re-appointment. ( ordinary Resolution)
3. To declare (maiden) final dividend on equity share for the financial year 2022-23 recommended by the Board of Directors @ of Re. 0.50 per equity shares of face value of Rs 10/- each. ( ordinary Resolution)

Further coming over to the items relates to the special business :

4. The appointment of Ms. Asha having (DIN:00218335) as an Independent Director of the Company Jain . ( ordinary Resolution)
5. The Approval of Related Party transaction with Fibcorp Polyweave Private Limited. ( ordinary Resolution)

The company secretary informed to the members that Company has received request from members to register themselves as speakers during the meeting and accordingly, with the permission of the chairman, the floor would be open to such registered speaker shareholders to raise their questions or express their views .

Thereafter the queries raised by members have been satisfactorily answered by the Chairman.

Further company secretary informed to the members that that the e-voting facility will be activated for members who are participating in this meeting and informed that the e-voting facility will remain active till 15 minutes after the conclusion of this meeting.



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And thereafter Company Secretary informed that the scrutinizer will submit his report based on the combined results of remote e-voting and the voting done at the meeting will be announced within two working days of the conclusion of the Meeting and the same would be intimated to stock exchanges and uploaded on the website of the Company and CDSL.

Further announced that based on the Scrutinizer's Report as received by the Company, the Resolution as set out in the Notice of the said Meeting has been passed by the Members of the Company with requisite majority.

The meeting was concluded at 11:30 A.M with a vote of thanks to the Chair.

Thanking you

Yours faithfully,  
For **SAH POLYMERS LIMITED**

Hakim Sadiq Ali Tidiwala  
Whole time Director  
DIN:00119156



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