



# SAH POLYMERS LIMITED

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CIN: L24201RJ1992PLC006657

SPL/Stock Exchanges/2024-2025/28

August 01, 2024

The Manager, ✓  
Listing Department,  
National Stock Exchange Limited,  
'Exchange Plaza', C-1, Block-G  
Bandra Kurla Complex  
Bandra (E),  
Mumbai-400051.  
Scrip Code: SAH

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip code: 543743

**Subject:** Submission of Statement of Deviation / Variation in Utilization of funds under Regulation 32 of SEBI (LODR)2015 for the First Quarter of the Financial Year 2024-25 ended on 30.06.2024.

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we submit the Statement of Deviation/ Variation in respect of the Utilization of the funds raised through Initial Public offer("IPO") as the Objects stated in the prospectus dated 06.01.2023 for the First Quarter of the financial year 2024-2025 ended on 30.06.2024. Please find enclosed a statement attached.

The aforesaid statement has been reviewed by the audit Committee at its meeting held on August 01, 2024.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **SAH POLYMERS LIMITED**

Murtaza Ali Moti  
Whole-time Director  
DIN: 07876224

Encl: as above



**ANISO9001:2015**

**Reg.No.RQ91/7969**

*Regd. Office & Factory:*

*E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)*

*Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534*

*E-mail : [info@sahpolymers.com](mailto:info@sahpolymers.com)*



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## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SAH POLYMERS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	09.01.2023
Amount Raised	₹. 6630 lakhs
Report filed for Quarter ended	June 30 ,2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes. Deviation is on account of the amount of funds actually utilized as what was originally disclosed, the same is not required approval of the shareholders.
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation in the following table.

(Amount in ₹. lakhs)


Original Object	Modified Object , if any	Original allocation	Modified allocation, if any	Funds utilised	Deviation/ variation for the quarter according to applicable object) *	Remarks, if any
Setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC)	NA	817.18	0	412.16	405.02	
Repayment of certain secured and unsecured borrowings	NA	1,966.15	0	1966.15	0	
Funding the working capital requirements	NA	1,495.81	0	1495.81	0	
General Corporate Purpose	NA	1250.47	0	1032.31	218.16	
Issue related expenses	NA	1100.39	0	1090.38	10.01	

\* Deviation in the amount of funds actually utilized as what was originally disclosed.

### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

### FOR SAH POLYMERS LIMITED

  
Hakim Sadiq Ali Tidiwala  
Whole-time Director  
DIN: 00119156



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