



SAHYADRI INDUSTRIES LIMITED

Registered Office :

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

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CIN No :- L26956PN1994PLC078941

Date : 13th April 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited.
"Exchange Plaza", C-1, Block G
Bandra -Kurla Complex ,Bandra (E)
Mumbai 400 051.

SYMBOL: SAHYADRI

Sub: Clarification on Movement in Price

Reference : Your letter No NSE/CM/Surveillance/12965 dated 12th April 2023.

Dear Sir/Madam,

With reference to your above referred letter regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

For SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No : F8417