SAHYADRI INDUSTRIES LIMITED
Registered Office :
Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra. INDIA
T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in
CIN No :- L26956PN1994PLC078941

Date: 10th November, 2026

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code: 532841 **SYMBOL: SAHYADRI**

Subject: Intimation of Credit Rating received from ICRA.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Limited has issued Credit Rating for Bank facilities of the Company.

You are requested to kindly take note of the above.

Thanking You.

Yours faithfully,
FOR SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
Digitally signed by RAJIB KUMAR GOPE
Date: 2026.11.10 12:07:51 +05'30'

RAJIB KUMAR GOPE
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: F8417

Encl: As Above

ICRA/Sahyadri Industries Limited/10112026/1

Date: November 10, 2026

Mr. Tuljaram Maheshwari
Whole-Time Director, CEO, CFO
Sahyadri Industries Limited
Swastik House, 39/D, Gultekdi,
J. N. Marg, Pune – 411 037.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Sahyadri Industries Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Long-term – Fund-based – Cash credit	180.95^	[ICRA]A (Stable); upgraded from [ICRA]A- (Stable)	RBI
Long-term – Fund-based – Term loan	75.00	[ICRA]A (Stable); upgraded from [ICRA]A- (Stable)	RBI
Short term – Non-fund-based – Others	14.35	[ICRA]A1; upgraded from [ICRA]A2+	RBI
Total	**270.30**		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

^ including proposed limits of Rs. 30.00 crore (PY: Rs. 30.00 crore)

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be

[1] Complete definitions of the ratings assigned are available at www.icra.in.

subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

VALAPREDDY ANUPAMA REDDY

Digitally signed by VALAPREDDY ANUPAMA REDDY
Date: 2026.11.10 11:22:16 +05'30'

Anupama Reddy
Vice President and Group Head
anupama.reddy@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit	[ICRA]A (Stable)	November 03, 2026
HDFC Bank Limited	68.44		
ICICI Bank Limited	20.00		
The Cosmos Co Operative Bank Limited	14.48		
YES Bank Limited	48.03		
Proposed Facilities	30.00		
	Term loans		
HDFC Bank Limited	75.00		
Total	**255.95**		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Non Fund-Based Facilities	[ICRA]A1	November 03, 2026
The Cosmos Co Operative Bank Limited	0.82		
ICICI Bank Limited	5.00		
YES Bank Limited	1.97		
HDFC Bank Limited	6.56		
Total	**14.35**		