

Date: 4<sup>th</sup> April, 2026

To,  
The Listing Manager  
Department of Corporate Services  
Bombay Stock Exchange  
P. J. Towers, Dalal Street,  
Mumbai – 400001

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"-C1,Block G  
Bandra-Kurla Complex , Bandra (E)  
Mumbai 400 051

**Scrip Code:532841**

**SYMBOL: SAHYADRI**

**Sub: Outcome of Board Meeting held on 4<sup>th</sup> April 2026 – Update on Acquisition of Equity Stake in Emerge Solar One Private Limited (ESOPL)**

**Ref:** Intimations dated 8th November 2024.

Dear Sir/Madam,

In continuation of our earlier communications as above regarding the proposal to acquire 26% equity share capital of Emerge Solar One Private Limited ("ESOPL") for the purchase of solar power under a group captive scheme, we wish to inform you that the Board of Directors at its meeting held today, i.e., 4<sup>th</sup> April, 2026, which commenced at 4:30 P.M. and concluded at 4:48 P.M. has reviewed the current status of the said proposal.

The Board after re-assessing the progress of the project and the investment structure, approved acquisition of up to 26% equity in ESOPL. The amount of investment shall be Rs.1.3 Crores.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated January 30, 2026

are enclosed herewith as Annexure I.

Kindly take the same on your record.

Yours faithfully,

**For Sahyadri Industries Limited**

**Rajib Kumar Gope**  
**Company Secretary and Compliance Officer**  
**M.No: F8417**

Encl: As above

**Annexure I**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023**

SI No.	Particulars	Description
1	Name of the target entity, details in brief such as size, Turnover etc.	Emerge Solar One Private Limited ("ESOPL") CIN: U35105TN2024PTC173924 is a private limited company incorporated on 08 <sup>th</sup> October 2024 for the purpose of engaging in the business of solar power generation having its registered office at Tiruvallur, Ambattur, Tamil Nadu. ESOPL, As on 31 <sup>st</sup> March 2025 ESOPL has no Turnover.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition does not fall within the ambit of related party transactions and none of the promoters or promoter group or group companies of the Company have any interest in ESOPL.
3	industry to which the entity being acquired belongs;	ESOPL engaged in the business of Solar Power generation.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of Company in undertaking this acquisition is purchase of solar power from ESOPL under the group captive scheme as per the Electricity Act, 2003 and applicable rules thereunder.
5	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for this acquisition.
6	indicative time period for completion of the acquisition;	On or before 30 <sup>th</sup> September, 2026.
7	Consideration-whether cash consideration or share swap or any other form and details of the same;	Acquisition involves purchase of equity shares against cash consideration.
8	cost of acquisition and/or the price at which the shares are acquired	Rs. 1.30 crores (Rupees One Crore Thirty Lakhs only)
9	percentage of shareholding / control acquired and / or number of shares acquired;	The proposed acquisition would up to 26% equity share capital of ESOPL.



**SAHYADRI INDUSTRIES LIMITED**

**Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ESOPL was incorporated on 08 <sup>th</sup> October 2024 with its registered office at Tiruvallur, Ambattur, Tamil Nadu, India with the object of engaging in the power generation business. It has presence only in India. As on 31 <sup>st</sup> March 2025 ESOPL has no Turnover.
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**For Sahyadri Industries Limited**

**Rajib Kumar Gope**  
**Company Secretary and Compliance Officer**  
**M.No: F8417**