

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                        |                                                                                  |                                                                |                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | SAH PETROLEUMS LIMITED                                                           |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | Mr. Vivek Sah                                                                    |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Mr. Vivek Sah belongs to Promoter / Promoters group.                             |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | 1) National Stock Exchanges of India Limited<br>2) Bombay Stock Exchange Limited |                                                                |                                                                  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                               | <b>Number</b>                                                                    | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <u>Before the acquisition/disposal under consideration, holding of :</u>                                                                                                               |                                                                                  |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                       | 20,80,000                                                                        | 4.73%                                                          | Nil                                                              |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | Nil                                                                              | Nil                                                            | Nil                                                              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                                                                              | Nil                                                            | Nil                                                              |
| <b>Total (a+b+c)</b>                                                                                                                                                                   | <b>20,80,000</b>                                                                 | <b>4.73%</b>                                                   | <b>Nil</b>                                                       |
| <u>Details of acquisition/sale</u>                                                                                                                                                     |                                                                                  |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                              | 204                                                                              | 0.000                                                          | Nil                                                              |
| b) VRs acquired otherwise than by equity shares                                                                                                                                        | Nil                                                                              | Nil                                                            | Nil                                                              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                              | Nil                                                            | Nil                                                              |
| <b>Total (a+b+c)</b>                                                                                                                                                                   | <b>204</b>                                                                       | <b>0.000</b>                                                   | <b>Nil</b>                                                       |

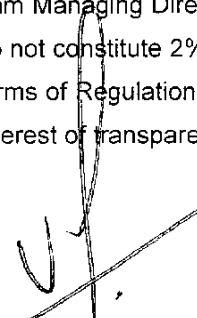


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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|--------------|------------|
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                                                                                                |              |            |
| a) Shares carrying voting rights                                                                                                                                                           | 20,80,204                                                                                      | 4.73%        | Nil        |
| b) VRs otherwise than by equity shares                                                                                                                                                     | Nil                                                                                            | Nil          | Nil        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                                            | Nil          | Nil        |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>20,80,204</b>                                                                               | <b>4.73%</b> | <b>Nil</b> |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                | Off-Market<br>Acquired from spouse, children and huf<br>(Relatives and PAC to promoters group) |              |            |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                              | 26 <sup>th</sup> June, 2012                                                                    |              |            |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                  | 4,40,00,000 Equity Shares of Rs.5/- each aggregating to Rs.22,00,00,000/-                      |              |            |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                    | 4,40,00,000 Equity Shares of Rs.5/- each aggregating to Rs.22,00,00,000/-                      |              |            |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                           | Not Applicable                                                                                 |              |            |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I am Managing Director and one of the Promoters of Sah Petroleums Limited. The no. of shares acquired do not constitute 2% or more of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 29 (2) SEBI (SAST) Regulations-2011 as a matter of abundant precaution and in the interest of transparency and good corporate practice.



**VIVEK SAH**

Place: Mumbai

Date: 26/06/2012