DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	SAH PETROLEUMS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Vivek Sah		
3. Whether the acquirer belongs to Promoter/Promoter group	Mr. Vivek Sah belongs to Promoter / Promoters group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) National Stock Exchanges of India Limited 2) Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	20.80,000	4.73%	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	**20,80,000**	**4.73%**	**Nil**
Details of acquisition/sale			
a) Shares carrying voting rights acquired	204	0.000	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	**204**	**0.000**	**Nil**

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	20,80,204 Nil Nil	4.73% Nil Nil	Nil Nil Nil
Total (a+b+c)	**20,80,204**	**4.73%**	**Nil**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-Market Acquired from spouse, children and huf (Relatives and PAC to promoters group)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26th June, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	4,40,00,000 Equity Shares of Rs.5/- each aggregating to Rs.22,00,00,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	4,40,00,000 Equity Shares of Rs.5/- each aggregating to Rs.22,00,00,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Not Applicable		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I am Managing Director and one of the Promoters of Sah Petroleums Limited. The no. of shares acquired do not constitute 2% or more of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 29 (2) SEBI (SAST) Regulations-2011 as a matter of abundant precaution and in the interest of transparency and good corporate practice.

VIVEK SAH
Place: Mumbai
Date: 26/06/2012