

May 18, 2026

ANL/Stock Exchanges/2026-27

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code No.: 543743	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AERONEU
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Dear Sir/Madam,

Sub : Outcome of the Board Meeting held on Monday, May 18, 2026.

Ref : Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, May 18, 2026, the major outcome of the meeting, amongst other things, is as follows:

Approved the investment in M/s. Stilonn Valves and Controls Private Limited by way of subscribing 2,43,400 (Two Lakh Forty-Three Thousand Four Hundred) equity shares at a price of Rs. 123.30 per share, aggregating to Rs. 3,00,11,220/- (Rupees Three Crore Eleven Thousand Two Hundred and Twenty Only), in one or more tranches, which is involved in the business of manufacturing and supplying high-precision stainless steel valves and fittings.

In furtherance of the aforesaid, the Board of Directors of the Company has also approved the execution of the Share Subscription and Shareholders' Agreement.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.

Further we would like to inform you that Aeroflex Neu Limited is strategically expanding its presence in the rapidly evolving AI Infrastructure ecosystem. The proposed inorganic expansion is aimed at strengthening the Company's capabilities in future-ready technologies, digital infrastructure, and next-generation industrial solutions.

The Company will continue to actively evaluate manufacturing opportunities, partnerships, strategic investments and acquisitions to accelerate its growth in the AI infrastructure space, while remaining focused on building a scalable and future-ready platform supported by innovation, strategic expansion, and long-term value creation.

Aeroflex Neu Limited
(Formerly as Sah Polymers Ltd.)
CIN: L24201RJ1992PLC006657

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The meeting of the Board of Directors held today commenced at 03:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aeroflex Neu Limited

Alka Premkumar Gupta
Company Secretary
Membership No: A35442

Encl: As above

ANNEXURE -A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr.no.	Details of events that need to be informed	Information of such events
1	Name of the target entity, details in brief such as size, turnover etc.	Stilonn Valves and Controls Private Limited Turnover (Financial year 2024-25): Rs. 819.40 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Engaged in the business of manufacturing and supplying high-precision stainless steel valves and fittings. The Company specializes in a wide range of products including butterfly valves, ball valves, check valves, sight glasses, unions, and allied fittings, catering to a diverse range of industries. The Company operates with advanced manufacturing and testing facilities to ensure high standards of quality, reliability, and performance in its products.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is aligned with the Company’s strategy of combining stable, cash-generating businesses with investments in high-growth opportunities. It is expected to enhance the Company’s overall business portfolio and support long-term growth.

5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	June 15, 2026.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration- Rs. 3,00,11,220/- (Rupees Three Crore Eleven Thousand Two Hundred and Twenty Only).
8	Cost of acquisition and/or the price at which the shares are acquired	2,43,400 (Two Lakh Forty-Three Thousand Four Hundred) equity shares at a price of Rs. 123.30 per share, aggregating to Rs. 3,00,11,220/- (Rupees Three Crore Eleven Thousand Two Hundred and Twenty Only).
9	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of Shareholding to be Acquired: 19.58% Number of Shares to be Acquired: 2,43,400 (Two Lakh Forty-Three Thousand Four Hundred) equity shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: The Company is into the business of manufacturing and supplying high-precision stainless steel valves and fittings. Products: Industrial Valves Date of Incorporation: September 25, 2013 Last 3 years turnover: Financial Year 2024-25- Rs. 819.40 Lakhs Financial Year 2023-24- Rs. 610.48 Lakhs Financial Year 2022-23- Rs. 486.96 Lakhs Presence in countries: India any other significant information (in brief): Not applicable