



# SAH POLYMERS LIMITED

[www.sahpolymers.com](http://www.sahpolymers.com)

CIN: L24201RJ1992PLC006657

May 07, 2025

SPL/Stock Exchanges/2025-26/07

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SAH	To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 543743
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**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Board Meeting dated May 07, 2025**

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, May 07, 2025, inter-alia, transacted the following businesses:

1. Considered and approved to enter the business to construct, build, develop, establish, acquire, and invest in, Plug and Play Office complex, AI Park, IT Park, residential and industrial complexes in Tier 2 and 3 cities with a capex of ₹325 crores in phases with the first phase of ₹125 crores, to be financed with a mix of equity and debt.
2. Considered and approved issuance of 72,00,000 Equity Shares and/or Convertible Warrants of Rs. 10/- each on a Preferential Basis to promoters and non-promoters on such terms and conditions including price as may be determined by the Board in accordance with the SEBI (ICDR) Regulations, 2018 and other applicable laws. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**
3. Considered and approved the alteration of the Memorandum of Association and Articles of Association of the Company.



**ANISO9001:2015**

**Reg.No.RQ91/7969**

**Regd. Office & Factory:**

**E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)**

**Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534**

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4. Approved the increase in Authorised Share Capital of the Company from existing Authorised Share Capital of Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) Equity Share of Rs. 10/- each to Rs. 34,00,00,000/- (Rupees Thirty-Four Crores Only) divided into 3,40,00,000 (Three Crore Forty Lakhs) equity shares of Rs. 10/- each by creation of additional 40,00,000 (Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each.
5. Considered and approved to increase in borrowing power limit to ₹500 Crores under Section 180 (1)(c) of the Companies Act, 2013.
6. Considered and approved to sell, lease, create mortgage or charge on the assets, properties or undertaking(s) of the Company.
7. Considered and approved the increase in the amount of loans, guarantee and investment by the company to ₹500 Crores under Section 186 of the Companies Act, 2013.
8. Appointment of Mr. Harikant Turgalia (DIN: 00049544), as Non- Executive Director of the Company.
9. Considered and approved disinvestment in Fibcorp Polyweave Private Limited, a material subsidiary of the Company. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023, will be intimated in due course.
10. Withdrawal of the decision taken by the Board in its meeting held on Saturday, March 08, 2025 in respect of amalgamation of the Company with and into SAT Industries Limited, Holding Company under Section 230 to 232 of the Companies Act, 2013.
11. Considered and approved to change the name of the Company from “**Sah Polymers Limited**” to “**Aeroflex Neu Limited**” subject to approval of Ministry of Corporate Affairs (MCA) and such other applicable statutory/ regulatory authorities.

To consider the above businesses, an Extra-Ordinary General Meeting of the members of the Company is scheduled to be held on Friday, June 06, 2025.



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The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 03: 58 p.m.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

**FOR SAH POLYMERS LIMITED**

**Hakim Sadiq Ali Tidiwala**  
**Whole-time Director**  
**DIN: 00119156**

**Encl: As above**



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## Annexure A

Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Details of events that need to be informed	Information of such events
1.	Type of securities proposed to be issued	Equity Shares and/or Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	72,00,000
4.	<b>Details to be furnished in case of preferential issue:</b>	
a.	Names of the investors	1   SAT Industries Limited 2   Benani Capital Scheme-1 3   VPK Global Venture Fund-VPK Global Venture Fund- Scheme-1 4   Minal Manish Ajmera 5   Ashwini Jiten Ajmera 6   Avani Jasmin Ajmera 7   Reena Ashish Ajmera
b.	Post allotment of securities - outcome of the subscription	Annexure-I
c.	Issue Price	Rs. 90/- per share
d.	Number of Investors	Seven
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each equity warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the instrument period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a maximum period of 18 (Eighteen) months from the



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		date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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## Annexure-I

Sr. No	Name of the Allottees	Pre-Issue Shareholding		No. of shares and/or convertible warrants allotted	Post Issue Shareholding	
		No of Shares	% of shareholding		No of Shares/ and/or convertible warrants allotted	% of shareholding
1.	SAT Industries Limited	1,43,16,000	55.50	36,00,000	1,79,16,000	54.30
2.	Benani Capital Scheme-1	395	0.00	6,00,000	6,00,395	1.82
3.	VPK Global Venture Fund-VPK Global Venture Fund- Scheme-1	10,000	0.04	6,00,000	6,10,000	1.85
4.	Minal Manish Ajmera	3,00,000	1.16	6,00,000	9,00,000	2.73
5.	Ashwini Jiten Ajmera	0	0	6,00,000	6,00,000	1.82
6.	Avani Jasmin Ajmera	0	0	6,00,000	6,00,000	1.82
7.	Reena Ashish Ajmera	0	0	6,00,000	6,00,000	1.82



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