



SAH POLYMERS LIMITED

www.sahpolymers.com

CIN: L24201RJ1992PLC006657

SPL/Stock Exchanges/2024-2025/52

January 1, 2025

The Manager, ✓
Listing Department,
National Stock Exchange Limited,
'Exchange Plaza', C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai-400051.
Scrip Code: SAH

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip code: 543743

Subject: Outcome of NCLT convened meetings of Equity Shareholders and Unsecured Creditors of Sah Polymers Limited to approve the scheme of Amalgamation between Fibcorp Polyweave Private Limited ("Transferor Company") and Sah Polymers Limited("Transferee Company").

Please refer to our intimation dated November 27, 2024, regarding convening of the meetings of Equity Shareholders and Unsecured Creditors pursuant to the Order of the Hon'ble National Company Law Tribunal, Jaipur Bench at dated November 06, 2024 and amended order dated November 11, 2024. This is to inform that pursuant to the aforesaid order, passed by the NCLT, the meetings of Equity Shareholders and Unsecured Creditors were convened and held on Monday, 30th December 2024 through Video Conferencing and other Audio Visual means (VC/OAVM) to approve the Scheme. In this regard, we are submitting herewith the following:

1. A copy(s) of the Scrutinizer's Report dated 31st December 2024 for the meeting of the Equity Shareholders and meeting of the Unsecured Creditors of the company is enclosed as Annexure No A, received from the Scrutinizer Mr. Vikram Sharaf.
2. Voting Results for the meeting of the Equity Shareholders pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure no. B.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **SAH POLYMERS LIMITED**

Hakim Sadiq Ali Tidiwala
Whole time Director
DIN:00119156

Encl; as above



ANISO9001:2015

Reg.No.RQ91/7969

Regd. Office & Factory:

E 260-261, Mewar Industrial Area, Madri, Udaipur-313003 (Rajasthan)

Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534

E-mail : info@sahpolymers.com

Vikram Kumar Saraf

Chartered Accountants
208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01
Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),
Email: vksaraf679@Gmail.Com



FORM NO. MGT-13

SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) of the Companies
(Management and Administration) Rules, 2014]**

To,

Mr. Anurag Kalavatiya

Chairperson Appointed by the Hon'ble NCLT, Bench Jaipur

Subject: Scrutinizer's Report on Voting conducted at the Meeting of shareholder held on Monday, 30th December, 2024 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to the NCLT directions under Section 230-232 of the Companies Act, 2013.

In the matter of: Sah Polymers Limited, CIN: L24201RJ1992PLC006657 (the "Company") having its registered office at E-260-261, Mewar Industrial Area, Madri, Udaipur - 313003 (Rajasthan).

Reference: Merger of Fibcorp Polyweave Private Limited with Sah Polymers Limited.

Dear Sir

1. Appointment as Scrutinizer

- I, Vikram Kumar Saraf, Practicing Chartered Accountant was appointed as Scrutinizer by the Hon'ble NCLT, Bench Jaipur vide its order CA (CAA) No. 07/230-232/JPR/2024 dated 06.11.2024 and amended order dated 11.11.2024.

Vikram Kumar Saraf

Chartered Accountants

208, IIInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01

Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),

Email: vksaraf679@Gmail.Com



- The purpose of the appointment is to scrutinize the remote e- voting and e-votes casted during the Meeting of the shareholder of the Company held on Monday, 30th December, 2024 at 11:00 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

2. Responsibility of the Management

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Hon'ble NCLT directions relating to voting through electronic means by the shareholder on the resolution proposed in the Notice of the Meeting of the Company is the responsibility of the management.

3. Responsibility of the Scrutinizer

My responsibility as a Scrutinizer is to scrutinize and ensure the integrity of the E-Voting process and to prepare a Scrutinizer's Report on the voting results for the resolution contained in the notice of the meeting.

4. Details of the Meeting

- **Meeting Date and Time:** Monday, 30th December, 2024 at 11:00 A.M.
- **Total Number of shareholder Eligible to Vote as on 30.09.2024:** 7529 shareholders having 2, 57, 96,000 equity shares.
- As per the Order of the Hon'ble National Company Law Tribunal, Jaipur Bench dated 06.11.2024 and amended order dated 11.11.2024, the quorum for meeting is 33% in value.
- **Cut-off" date: Monday, 30th September, 2024.**
- **Remote e-voting period remained open** from Friday, 27th December, 2024 at 9:00 AM to Sunday, 29th December, 2024 at 05:00 PM (both days inclusive).

Vikram Kumar Saraf

Chartered Accountants
208, IIInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01
Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),
Email: vksaraf679@Gmail.Com



- **Subject matter of the Resolution put before the Shareholder at the Meeting for their consideration:**

Approval of the arrangement embodied in the Scheme of Amalgamation between the FIBCORP POLYWEAVE PRIVATE LIMITED (Transferor Company) with SAH POLYMERS LIMITED (Transferee Company) and between their respective shareholders (Scheme).

- After the closure of e-voting during the Meeting, I have unblocked the electronic votes.
- Thereafter, the details containing, inter alia, the information about Shareholders voting 'For' and 'Against' the resolution that were put to vote, was generated from the e-voting portal of CDSL and based on such reports generated, data regarding the e-voting was diligently scrutinized.

5. E- Voting details

Particulars of votes	Number of members voted	Number of votes casted	% of total number of votes casted
Invalid	-	-	-
In Favour	48	1,71,96,426	99.99
In Against	2	225	0.01
Total	50	1,71,96,651	100.00

6. Results

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the resolution for approval of the arrangement embodied in the Scheme of Amalgamation between the FIBCORP POLYWEAVE PRIVATE LIMITED (Transferor Company) with SAH POLYMERS LIMITED (Transferee Company) and between their respective shareholders (Scheme) is passed.

Vikram Kumar Saraf

Chartered Accountants

208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01

Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),

Email: vksaraf679@Gmail.Com



7. Submission of Records

The electronic data files pertaining to remote e-voting and e-voting conducted at the Meeting are being handed over to the Company Secretary of the Company for safekeeping.

A handwritten signature in blue ink, appearing to read 'Vansh' or similar, with a horizontal line drawn through it.

CA. Vikram Kumar Saraf

M. No. 401773

UDIN: 24401773BKERDA3316

Place: Jaipur

Date: 31.12.2024

Vikram Kumar Saraf

Chartered Accountants
208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01
Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),
Email: vksaraf679@gmail.com



Form No. MGT-13

SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) of the Companies
(Management and Administration) Rules, 2014]**

To,

Mr. Anurag Kalavatiya

Chairperson Appointed by the Hon'ble NCLT, Bench Jaipur.

Subject: Scrutinizer's Report on Voting conducted at the Meeting of unsecured creditors held on Monday, 30th December, 2024 at 12:00 Noon through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to the NCLT directions under Section 230-232 of the Companies Act, 2013.

In the matter of: Sah Polymers Limited, CIN: L24201RJ1992PLC006657 (the "Company") having its registered office at E-260-261, Mewar Industrial Area, Madri, Udaipur - 313003 (Rajasthan).

Reference: Merger of Fibcorp Polyweave Private Limited with Sah Polymers Limited

Dear Sir

1. Appointment as Scrutinizer

- I, Vikram Kumar Saraf, Practicing Chartered Accountant was appointed as Scrutinizer by the Hon'ble NCLT, Bench Jaipur vide its order CA (CAA) No. 07/230-232/JPR/2024 dated 06.11.2024 and amended order dated 11.11.2024.

Vikram Kumar Saraf

Chartered Accountants

208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01

Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),

Email: vksaraf679@gmail.com



- The purpose of the appointment is to scrutinize the remote e- voting and e-votes casted during the Meeting of the unsecured creditors of the Company held on Monday, 30th December, 2024 at 12:00 Noon through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

2. Responsibility of the Management

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Hon'ble NCLT directions relating to voting through electronic means by the creditor on the resolution proposed in the Notice of the Meeting of the Company is the responsibility of the management.

3. Responsibility of the Scrutinizer

My responsibility as a Scrutinizer is to scrutinize and ensure the integrity of the E-Voting process and to prepare a Scrutinizer's Report on the voting results for the resolution contained in the notice of the meeting.

4. Details of the Meeting

- **Meeting Date and Time:** Monday, 30th December, 2024 at 12:00 Noon.
- **Total Number of unsecured creditors Eligible to Vote as on 30.09.2024:** 185 having total value of Rs. 11, 89, 16,162/-.
- As per the Order of the Hon'ble National Company Law Tribunal, Jaipur Bench dated 06.11.2024 and amended order dated 11.11.2024, the quorum for the meeting is 33% in value.
- **Cut-off" date: Monday, 30th September, 2024.**
- **Remote e-voting period remained open** from Friday, 27th December, 2024 at 9:00 AM to Sunday, 29th December, 2024 at 05:00 PM (both days inclusive).

Vikram Kumar Saraf

Chartered Accountants

208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01

Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),

Email: vksaraf679@gmail.com



- **Subject matter of the Resolution put before the Creditor at the Meeting for their consideration:**

Approval of the arrangement embodied in the Scheme of Amalgamation between the FIBCORP POLYWEAVE PRIVATE LIMITED (Transferor Company) with SAH POLYMERS LIMITED (Transferee Company) and between their respective shareholders (Scheme).

- After the closure of e-voting during the Meeting, I have unblocked the electronic votes.
- Thereafter, the details containing, inter alia, the information about unsecured creditors voting 'For' and 'Against' the resolution that were put to vote, was generated from the e-voting portal of CDSL and based on such reports generated, data regarding the e-voting was diligently scrutinized.

5. E Voting details

Particulars of votes	Number of unsecured creditors voted	Number of votes Casted (value in Rs.)	% of total number of votes casted
Invalid	-	-	-
In Favour	78	6,51,49,223	100%
In Against	-	-	-
Total	78	6,51,49,223	100%

6. Certification of Results

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the resolution for approval of the arrangement embodied in the Scheme of Amalgamation between the FIBCORP POLYWEAVE PRIVATE LIMITED (Transferor Company) with SAH POLYMERS LIMITED (Transferee Company) and between their respective shareholders (Scheme) is passed unanimously.

Vikram Kumar Saraf

Chartered Accountants

208, IInd Floor, Mukhija Chambers, Opp. Raymond's, M.I.Road, Jaipur-01

Contact at: +91-141-400-8579(Off.) & +91-98293-99925(Cell.),

Email: vksaraf679@gmail.com



7. Submission of Records

The electronic data files pertaining to remote e-voting and e-voting conducted at the Meeting are being handed over to the Company Secretary of the Company for safekeeping.

A handwritten signature in blue ink, appearing to read 'V. Saraf', with a horizontal line drawn through it.

CA. Vikram Kumar Saraf

M. No. 401773

UDIN: 24401773BKERCZ6838

Place: Jaipur

Date: 31.12.2024

Annexure II

Disclosure of Regulation 44 Voting Result

Date of the NCLT Convened Meeting	30.12.2024
Total number of shareholders on record date: 23.12.2024	7529
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:Public:	0
No. of shareholders attended the meeting through Video conferencing: Promoters and Promoter Group: Public:	2 48

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Resolution with requisite majority - To approve the scheme of Amalgamation between Fibcorp Polyweave Private Limited("Transferor Company") and Sah Polymers Limited("Transferee Company").					
Whether promoter/ promoter group are interested inthe agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15596000	15596000	100.0000	15596000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		15596000	100.0000	15596000	0	100.0000	0.0000
Public Institutions	E-Voting	946698	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	9253302	1600651	17.2982	1600426	225	99.9859	0.0141
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1600651	17.2982	1600426	225	99.9859	0.0141
Total		25796000	17196651	66.6640	17196426	225	99.9987	0.0013